Legislation Details (With Text)

File #:	2018-2396	**Name:**	
Type:	Presentation	**Status:**	Agenda Ready
File created:	11/5/2018	**In control:**	Finance and Budget Committee
On agenda:		**Final action:**	11/5/2018
Title:	Presentation of FY19 Q1 Financial Dashboards		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. FY19 Q1 Financial Dashboard.pdf		

Date	Ver.	Action By	Action	Result
11/5/2018	1	Finance and Budget Committee		

Presentation of FY19 Q1 Financial Dashboards

Issue/Request:
Presentation of FY19 Q1 Financial Dashboards

Key Issues:

Revenue: Total General Fund (GF) revenue is below budget amounts by $221k, or -2%. However, total revenue exceeds last year's totals for the same time period by $512k, or 4%. Both sales and franchise tax amounts are trending above budgeted amounts. Licenses, permits, and fees are below budgeted amounts.

Expenditures: Total GF expenditure amounts are $1.7m, or 9%, below budgeted amounts. The variance is due to unprocessed transfers to other funds that have not occured but will be processed soon. Personnel Service expenses are above budgeted amounts do to an early accural of workers compensation funding.

Proposed City Council Motion:
N/A

Background:
N/A

Nick Edwards | Assistant City Manager