

Legislation Details (With Text)

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Title: Presentation: Conceptual Economic Development Incentive Request for Harley Davidson Project - Chapter 100 and Community Improvement District; Outlaw Harley Davidson, applicant.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Page 13 from Incentive Policy, 2. Developer Presentation Slides, 3. City Presentation Slides, 4. Developer Incentive Modeling

Date	Ver.	Action By	Action	Result
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Presentation: Conceptual Economic Development Incentive Request for Harley Davidson Project - Chapter 100 and Community Improvement District; Outlaw Harley Davidson, applicant.

Issue/Request:

This is a conceptual presentation pursuant to the City's Economic Development Incentive Policy for the request by Outlaw Harley Davidson (“Developer”).

Key Issues:

Evaluation of a request for incentives in the form of:

- (1) a Chapter 100 Plan which includes (a) sales and use tax exemption on construction materials and (b) tax abatement at the rate of 50% for 10 years; and
- (2) a community improvement district (CID) that imposes a 1% sales tax on taxable retail sales within the project.

Background:

The following events and dates are relevant to this request:

Applicant meeting with Staff December 10, 2023

PDP Public Hearing - Planning Commission	January 25, 2024
SUP Public Hearing - Planning Commission	February 22, 2024
PDP Public Hearing - City Council	February 27, 2024
PDP Ordinance - First Reading	February 27, 2024

SUP Public Hearing - City Council	March 26, 2024
SUP Ordinance - First Reading	March 26, 2024
Developer Incentive Request	April 2, 2024

Impact/Analysis:

The attached presentation slides from City staff address the benefits to developer and impact to the taxing districts from the incentive request.

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