



Staff will be prepared to update the Mayor and Council on any progress made on these aspects since the creation of this packet at the September 15, 2016 Council meeting.

Proposed City Council Motion:

No motion necessary - informational report only

Background:

See attached December 8, 2015 memorandum prepared by David Bushek, Gilmore & Bell.

Impact/Analysis:

With development projects underway or proposed within the New Longview (2015) TIF area, there is a sense of urgency to the consideration and approval of the TIF contract to bring clarity to the requirements and implementation/execution of the TIF plan.

Other Information/Unique Characteristics:

Recently, B & B Theatre's announced their intent to construct a 7 screen movie theatre within the New Longview development. A preliminary development plan has been submitted and is currently scheduled to be presented at Planning Commission on October 25, 2016 and to the City Council on November 17, 2016 assuming all submittals and deadlines are met. The proposed project requires a preliminary development plan due to this proposal being a significant change from the previously submitted and approved preliminary development plan. At this time, information regarding how this proposed project impacts the TIF Plan has not been presented to staff for review and consideration.

Presenter: David Bushek, Gilmore & Bell - City's Economic Development Counsel

Representatives from MIII- Longview, the current developer and the previous developer may be in attendance to provide additional information or answer questions.