

MINUTES OF A PUBLIC HEARING
THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF LEE'S SUMMIT, MISSOURI
ASHBROOKE TOWNHOMES
October 21, 2020

Present: Chris Williams, Hearing Officer, IDA Counsel
Weylin Watson, Gilmore & Bell
Robert Handley, IDA
Neil Martelle, Eagle Point Development, on behalf of EPD3 Ashbrooke,
LP

A public hearing was held by The Industrial Development Authority of the City of Lee's Summit, Missouri (the "Authority") on Wednesday, October 21, 2020 at 10:00 a.m. via toll-free teleconference. Participants were encouraged to join the hearing telephonically to promote compliance with local orders and in compliance with IRS Revenue Procedure 2020-21. The hearing was conducted on behalf of the Authority by Chris Williams, counsel to the Authority.

Mr. Williams announced the commencement of the public hearing regarding the proposed issuance by the Authority of its housing revenue bonds in one or more series in the aggregate maximum principal amount of not to exceed \$8,500,000 for the purpose of providing funds to loan to EPD3 Ashbrooke, LP, a Missouri limited partnership, to finance a portion of the costs of the acquisition and rehabilitation of a 75-unit qualified residential rental project located at or about 524 Southeast 2nd Street in the City of Lee's Summit, Missouri, to be known as Ashbrooke Townhomes.

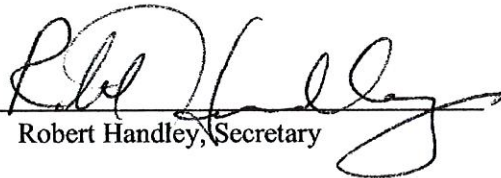
The public hearing was open to the public and everyone was given the opportunity to express their views, both orally and in writing, for or against the proposed issuance of the bonds or to ask any questions with respect thereto.

No members of the public attended the hearing telephonically. At 10:04 a.m. Mr. Williams declared the public hearing adjourned.

DATED: October 21, 2020

By: _____

Robert Handley, Secretary

A handwritten signature in black ink, appearing to read 'Robert Handley', is written over a horizontal line. The signature is fluid and cursive.