

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF  
THE INDUSTRIAL DEVELOPMENT AUTHORITY OF  
THE CITY OF LEE'S SUMMIT, MISSOURI

The Industrial Development Authority of the City of Lee's Summit, Missouri met in special session on February 21, 2020, at 8:15 a.m., in the Lee's Summit, Missouri City Hall, Strother Conference Room, 220 SE Green Street in Lee's Summit, Missouri. The meeting was in accordance with notice duly given and posted.

<u>Name</u>	<u>Title</u>	<u>Present/Absent</u>
Rick Viar	President	Present
Tyler Morehead	Vice President	Present
Kristi Johnson-Ware	Treasurer	Present
Robert Handley	Secretary	Present
John Elkin	Assistant Treasurer/Secretary	Absent
Don Beaman	Director	Present
Jody Carroll	Director	Present

Chris Williams (IDA General Counsel), Gail Benne and Richard Leslie (JKV Foundation), and Glenda Masters (Cultural Arts Director for the City of Lee's Summit) were also in attendance. The President declared a quorum present and called the meeting to order.

After motion to approve minutes of the December 20, 2019, Directors meeting was made and seconded, the motion was considered and put to a vote. All voted in favor, none opposed. The President declared the minutes approved.

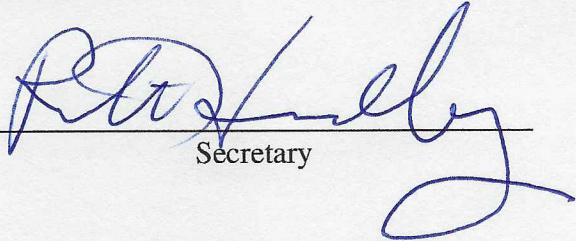
Treasurer's Report: Treasurer Johnson-Ware reported a current checking account balance of \$103,066.19 and a \$27,499.71 Certificate of Deposit maturing in July 2020. Total funds are \$130,565.90.

The first item of business was a Challenge Grant Application from Lee's Summit Symphony and the John Knox Village Foundation. Ms. Benne made the presentation on behalf of the Foundation and the Symphony. She described expectations of event-sponsors and patrons for quality video projection capability at pavilion events, and how the proposed \$16,000 upgrade to the pavilion's projection equipment would enhance the marketability of the venue for Symphony and other community events. Motion was made by Treasurer Johnson-Ware, seconded by Director Beaman to approve the requested \$8,000 Challenge Grant and authorize the President to execute the proposed Challenge Grant agreement with Lee's Summit Symphony and John Knox Foundation. After discussion, President Viar called for a vote; all voted in favor, none opposed, President Viar abstained. The President declared the motion had passed.

The next item of business was a Challenge Grant Application from the City of Lee's Summit on behalf of the Lee's Summit Arts Council. Ms. Masters made the presentation on behalf of the City and Arts Council. Using PowerPoint presentation, she displayed a map of locations throughout downtown where sculpture and kinetic art displays will be placed. Initial artworks have been chosen, one for permanent display and others for display-for-sale. Artists and artwork will change regularly. The anticipated economic benefit

of the \$16,000 project will be to boost efforts to attract visitors the to the downtown shopping area. Motion was made by Director Carroll, seconded by Vice-President Morehead to approve the requested \$8,000 Challenge Grant and authorize the President to execute the proposed Challenge Grant agreement with the City of Lee's Summit on behalf of the Lee's Summit Arts Council, with the understanding that marketing materials will not be paid from matching funds.

President Viar asked if there was any additional business to come before the meeting. There was none. There being no further business to come before the meeting of the Authority, on motion duly made, seconded and carried by unanimous vote, the meeting was adjourned.



Secretary