

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF  
THE INDUSTRIAL DEVELOPMENT AUTHORITY OF  
THE CITY OF LEE'S SUMMIT, MISSOURI

The Industrial Development Authority of the City of Lee's Summit, Missouri met in special session on December 20, 2019, at 8:15 a.m., in the Lee's Summit, Missouri City Hall, Strother Conference Room, 220 SE Green Street in Lee's Summit, Missouri. The meeting was in accordance with notice duly given and posted.

<u>Name</u>	<u>Title</u>	<u>Present/Absent</u>
Rick Viar	President	Present
Tyler Morehead	Vice President	Present
Kristi Johnson-Ware	Treasurer	Present
Robert Handley	Secretary	Present
John Elkin	Assistant Treasurer/Secretary	Present
Don Beaman	Director	Present
Jody Carroll	Director	Absent

Also in attendance were Bette Wordelman (LS Finance Director), Sid Marlow (LS Finance Department), Mark Dunning (Assistant City Manager), and Chris Williams (IDA General Counsel). The President declared a quorum present and called the meeting to order.

A motion to approve minutes of the August 8, 2019 Directors meeting was made and seconded. The motion was considered and put to a vote. All voted in favor, none opposed. The President declared the minutes approved.

Treasurer's Report: Treasurer Johnson-Ware reported a current checking account balance of \$120,026.70 and a \$27,499.71 Certificate of Deposit maturing in July 2020. Total funds are \$147,526.41.

Mr. Williams presented the final report dated August 23, 2019 from Rick McDowell, LSEDC president, confirming the requirements of the \$9,500 matching grant for website replacement and enhancement have been completed as approved. No Board action was required.

Mr. Williams confirmed the November 2019 Challenge Grant invitations had been sent to Lees Summit Cares, Lees Summit Arts Council, Lees Summit Symphony, and Lees Summit Chamber of Commerce. A response is expected soon, and a January Board meeting anticipated to review.

Mr. Dunning updated the Board regarding the status of the two Gateway sign projects. He stated final landscape improvements are complete and all terms of the funding agreement had been met. President Viar noted that under the funding agreement, no Board action is necessary upon certification of completion and Ms. Johnson-Ware, Treasurer was directed to issue a reimbursement check to the City in the amount of \$15,000.

President Viar then opened the floor for Nomination and Election of Officers.



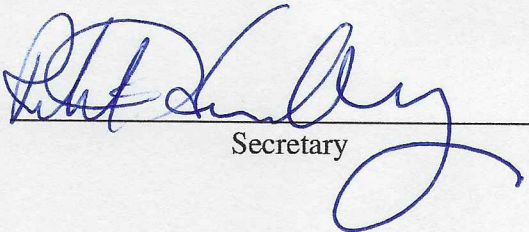
- Motion was made and seconded to nominate Rick Viar for another term as President. President Viar called for the vote; all voted in favor, none opposed.
- Motion was made and seconded to nominate Tyler Morehead for another term as Vice-President. President Viar called for the vote; all voted in favor, none opposed.
- Motion was made and seconded to nominate Robert Handley for another term as Secretary. President Viar called for the vote; all voted in favor, none opposed.
- Motion was made and seconded to nominate the remaining current office holders (Kristi Johnson-Ware, Treasurer; John Elkin, Assistant Treasurer/Secretary) to serve another term as Treasurer and as Assistant Secretary/Assistant Treasurer. President Viar called for the vote; all voted in favor, none opposed.

The President then declared all nominees to have been elected.

The next item discussed was the IDA's annual membership investment in the Lees Summit Economic Development Council. An invoice had been received from LSEDC, and it was noted the IDA's financial economic development support in our city has evolved to more substantial project contributions under the Challenge Grant program. After discussing LSEDC membership benefits, there was a motion and second to approve the IDA's annual investment at the \$1,000.00 Investor Level for 2020. With no further discussion, Mr. Viar called for a vote. All voted in favor, none opposed. President Viar declared the motion passed.

President Viar polled each Board Member in roundtable format for any additional items for comment or discussion. Secretary Handley inquired of LS Finance Director Wordelman whether any new information was available regarding reports under the 2012 tax compliance policy. Ms. Wordelman confirmed that the duties and reporting previously performed by Mr. Lamb for IDA were not a current or continuing obligation of the city. It was suggested that a clarification meeting scheduled prior to the next Board meeting would be beneficial. Mr. Dunning agreed to coordinate a meeting to include President Viar, Mr. Williams, and Mr. Handley.

President Viar asked if there was any additional business to come before the meeting. There was none. There being no further business to come before the meeting of the Authority, on motion duly made, seconded and carried by unanimous vote, the meeting was adjourned.

  
Secretary