



Velocity Board of Directors

Summary of the June 24, 2019 meeting

Members Present:

Jon Cundiff
Chuck Cooper
Joe Mullins
Tim Denker
Rachel Qualls
Rick Viar
Julia Hampton
DJ Good
Ashley Smithson

Members Absent:

Will Coates
Keri Olson
Chip Moxley

City Staff:

Nick Edwards
Colene Roberts

1. Call to order

Mr. Cundiff called the meeting to order at 2:35 p.m.

2. Roll call

Mr. Cundiff read the roll.

3. Public Comments

None.

4. Approval of June 3, 2019 meeting summary

Mr. Cooper made a motion to approve the meeting summary for June 3, 2019. Mr. Denker seconded. The motion passed.

5. Finance/Funding Report

Ms. Hampton provided copies of the financials for January 1 to June 24, 2019. Velocity has \$59,983 in the bank. This month's expenses included payment to Fossil Forge for the sign. Mr. Denker made a motion to accept this month's income and expenses. Ms. Qualls seconded. The motion passed.

6. Updates

a. Events

Mr. Good said that the "Meet 30 People in 30 Minutes" event went very well. There were a lot of insurance agents and real estate agents. The event was very well organized, thanks to Ms.

Smithson. The Pitch Pub Crawl is coming up. The press release should go out tomorrow. Mr. Good has been filling out forms for the Kauffman sponsorship. Three pitches are confirmed, so far. The call for pitches is out on Facebook. Mr. Denker offered to share the information with Chamber members via email. The bars are all confirmed: Konrad's, Stuey McBrew's, Smoke Brewing Company, and Arcade Alley. There will be four judges. Winners will be selected based on merit but pitch selection will give preference to Lee's Summit entrepreneurs. There will be a total of nine pitches. Two to three pitches will also be chosen as back-ups.

b. Mentorship/Workshops

Mr. Denker reported that there is a Lunch and Learn coming up on Thursday at 11:00 a.m. at Bridge Space. It will be an introduction to the program for both mentors and mentees. Guidelines and expectations for both groups will be covered. The first event, "Listening to Your Business," will be held in September. Ms. Smithson shared the agenda for Thursday's event. Smoothies will be served. Mr. Cundiff noted that the last mentorship group is still meeting and they continue growing and refining.

c. Communications

Mr. Cundiff stated that Ms. Olson is resigning from the Board. She is moving to Wichita to work for Coke. He reported that there have been a few conversations with John Beaudoin about his role with Velocity. He will be backing off a little on social media and concentrating on writing. Mr. Cundiff said that Velocity may need a contractor to manage social media but Ms. Olson has also recommended someone who may be able to help as a volunteer. Mr. Beaudoin will continue to write for Velocity's newsletter at an hourly rate. He will also be available for any additional writing. He will begin submitting hourly invoices each month, starting in July. Ms. Smithson said that someone will be needed to write the social media posts. She can handle the technical side of posts. She suggested bringing in a graphic designer, too. The next few newsletters will include a profile of one Board member.

7. Roundtable

Ms. Smithson said the video room is ready. She said that she can handle the tech work on videos as part of her ten hours for Velocity but she is already maxed out. Mr. Mullins suggested checking with Summit Tech for video help. Ms. Smithson said her specialty is editing so bringing in some students could work well.

Mr. Cundiff reported that 501(c)(3) status should be coming in July from the resubmittal. Mr. Good suggested contacting a senator.

Mr. Cooper stated that the grant application to Rotary was not selected for funding. No reason was given. He said that under the IDA grant, the video room needs video conferencing capability. He recommended purchasing a computer and camera for the room as soon as possible. Mr. Viar said that IDA will likely send out a grant call again later this summer or early in the fall. Velocity should provide a summary of the accomplishments of the current grant before then.

Ms. Hampton participated in the "Meet 30 People in 30 Minutes" event. She said it was very loud so participants should be separated a little more if the event is repeated. She also recommended limiting to three people from one industry. Mr. Cundiff said that targeted posts could help with that. There has been a lot of positive buzz following the event.

Mr. Cundiff said that Velocity is on the agenda for the August 14 City Council work session, to provide an update on activities. He suggested working on an outline for the presentation as soon as possible. Board members are asked to attend the meeting.

Mr. Edwards suggested January as the best time for Velocity to approach the City Council for additional funding in the 2020-2021 fiscal year. Mr. Viar said that Velocity needs to develop

additional revenue sources before then. He suggested charging for events. There could be an annual fee that gets the purchaser into events.

8. Adjourn

The meeting adjourned at 3:50 p.m.