

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF
THE INDUSTRIAL DEVELOPMENT AUTHORITY OF
THE CITY OF LEE'S SUMMIT, MISSOURI

The Industrial Development Authority of the City of Lee's Summit, Missouri met in special session on August 17, 2018, at 8:15 a.m., in the Lee's Summit, Missouri City Hall, Strother Conference Room, 220 SE Green Street in Lee's Summit, Missouri. The meeting was in accordance with notice duly given and posted.

<u>Name</u>	<u>Title</u>	<u>Present/Absent</u>
Rick Viar	President	Present
Kristi Johnson-Ware	Treasurer	Present
Don Beaman	Secretary	Present
Robert Handley	Assistant Secretary	Present
Jody Carroll	Director	Present
Tyler Morehead	Director	Present
John Elkin	Director	Present

Also in attendance were Ms. Bette Wordelman and Mr. Conrad Lamb of the City's Finance Department and Chris Williams, General Counsel. The President declared a quorum present and called the meeting to order. Approval of minutes of the April 20, 2018 meeting was introduced by the President. A motion to approve the minutes, previously distributed, was made and seconded. The motion was considered and put to a vote. All voted in favor, none opposed. The President declared the minutes approved unanimously.

Treasurer's Report: Treasurer Johnson-Ware reported a current checking account balance of \$137,048.36, plus a certificate of deposit (renewable August 2019) in the amount of \$27,381.22; total funds of \$164,429.58.

President Viar welcomed Mr. Elkin, newly appointed to the IDA Board of Directors to fill the vacancy created by Mr. Gamber's demise. Board members echoed the welcome and introduced themselves. Director Elkin thanked everyone for the warm welcome and expressed his appreciation for the opportunity to serve.

President Viar then turned the floor over to Dr. Fred Grogan, Chairman of the Lee's Summit Historical Society. Dr. Grogan thanked the Board for the Challenge Grant awarded by the IDA and provided a review of the Society's progress on the matching-grant project. Upgrades to the building's lighting and wiring were the most significant museum infrastructure improvements. Also, new display shelving is now in place which will be useful for featuring changeable exhibits. Computerized interactive displays had been considered but they were more costly than anticipated. A graphic storyboard has been completed and is displayed on the north wall, tying exhibits from the Border-War / Civil-War period to a timeline of significant events. Upcoming exhibits are also planned around the theme of "Lee's Summit at War" to feature artifacts contributed by citizens who served in America's armed conflicts since the

Civil War. Also planned are exhibits highlighting the contributions of transportation, railroads, and roads to the founding and growth of Lee's Summit? Dr. Grogan circulated photos of the displays and thanked the Board for making the improvements possible. He announced that there will be an open-house to express the Society's appreciation to the IDA Board for the matching-grant and also to those who contributed matching funds. A membership drive is planned. The Society has approximately 300 current members and has enjoyed 20% annual membership growth since they moved into the building. They have had visitors from 30 states and 6 foreign countries. Dr Grogan was warmly thanked for his presentation.

The next item of business was update regarding responses to Matching-Grant invitation letters sent to the following organizations:

- Lee's Summit Chamber of Commerce - A new Chamber President had taken office the previous week and asked to meet to discuss the types of projects that would qualify for funding. A meeting date is not yet set
- LSEDC – no response yet.
- Downtown Mainstreet – A meeting is scheduled. The organization is in the process of finalizing the paperwork on the last project. .
- Velocity LS (formerly *Market Center of Ideas*) – President Viar reported Velocity is thrilled by the opportunity and would like to meet to discuss further.
- Lee's Summit Cares – No response yet.

The final item of business was an update regarding conversations with the City regarding a possible matching grant to construct an East Entrance (50 Hwy) monument sign. President Viar summarized conversations with the City Manager, and a round table discussion ensued regarding construction delays on the North Hwy 291 sign, cost overruns, and current site/landscape maintenance concerns. Mr. Lamb informed the Board that the final cost of the North Hwy 291 sign would be approximately \$151,000.00 (original bid was \$125,000.00). Landscape maintenance appears to be neglected on both monuments. Director Elkin expressed the consensus of the Board to not propose match funding for a new monument until the North Hwy 291 monument is complete and both monuments are appropriately maintained by the city ensuring an attractive entrance. All agreed. Director Morehead volunteered to speak with Mr. Snook, Director of Parks and Recreation, to discuss possible solutions to the landscape maintenance problem and report back.

President Viar asked if there was any additional business to come before the meeting. There was none. There being no further business to come before the meeting of the Authority, on motion duly made, seconded and carried by unanimous vote, the meeting was adjourned.


Assistant Secretary