

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF
THE INDUSTRIAL DEVELOPMENT AUTHORITY OF
THE CITY OF LEE'S SUMMIT, MISSOURI

The Industrial Development Authority of the City of Lee's Summit, Missouri met in special session on April 20, 2018, at 8:15 a.m., in the Lee's Summit, Missouri City Hall, Strother Conference Room, 220 SE Green Street in Lee's Summit, Missouri. The meeting was in accordance with notice duly given and posted.

<u>Name</u>	<u>Title</u>	<u>Present/Absent</u>
Rick Viar	President	Present
Kristi Johnson-Ware	Treasurer	Present
Don Beaman	Secretary	Present
Robert Handley	Assistant Secretary	Present
Tyler Morehead	Director	Present

Also in attendance were Mr. Conrad Lamb of the City's Finance Department and Mr. Chris Williams, IDA General Counsel. The President declared a quorum present and called the meeting to order. Approval of minutes of the February 2, 2018 meeting was introduced by the President. A motion to approve the minutes, previously distributed, was made and seconded. The motion was considered and put to a vote. All voted in favor, none opposed. The President declared the motion approved unanimously.

Treasurer's Report: Treasurer Johnson-Ware reported the Authority's current checking account balance was \$139,502.26, plus certificates of deposit (renewed in March) in the amount of \$27,352.93 for total funds of \$166,883.48. After discussion, it was noted that competitive interest rates on CDs have been rising and there was consensus to obtain the optimum interest rate currently available. The Treasurer was requested to inquire whether the current depository will offer a higher yield on the CDs to prevent going out to bid at the next renewal.

The next item of business was consideration of a Board replacement to fill the remainder of Mr. Gene Gamber's term on the Board of Directors. Several potential nominees were considered. The consensus was to recommend Dana Arth for consideration by the Mayor and City Council for appointment. President Viar volunteered to contact Ms. Arth to confirm interest. If she declines, the consensus was to recommend appointment of Casey Crawford in the alternative. Mr. Morehead moved that the Board recommend appointment of Dana Arth to fill the remainder of Mr. Gamber's term and that President Viar contact her to see if she will serve. Further, if she declines, Mr. Viar to contact Casey Crawford to confirm interest and make the alternative recommendation. Treasurer Johnson-Ware seconded the motion. The President asked if there was discussion. There was none. The motion having been considered was put to a vote. All voted in favor, none opposed. The President declared the motion approved unanimously.

The next item of business was election to fill the position of Vice-President. Treasurer Johnson-Ware nominated Jody Carroll to serve as Vice President. There were no other nominations. Treasurer

Johnson-Ware then moved that nominations be closed. Assistant Secretary Handley seconded. None were opposed and the President declared nominations closed. Election of Jody Carroll to serve as Vice President was considered, put to a vote, and all voted in favor. The President declared Jody Carroll elected to serve as Vice President.

The next item of business was discussion of the Matching Grant program. Draft letters prepared by Mr. Williams to the Chamber of Commerce and LSEDC were reviewed. After extensive discussion of additional potential community agencies to solicit for proposals, and how best to communicate the Board's message, there was consensus to:

- Update the form of the Letterhead to include the names of Directors in the margin.
- Solicit proposals by hand-delivery of the letters (rather than mail), for greater effect.
- Solicit proposals from:
 - Chamber of Commerce
 - LSEDC
 - Downtown Mainstreet
 - Velocity LS (formerly Market Center For Ideas)
 - Lee's Summit Cares

President Viar requested Mr. Williams prepare invitation letters and Board members volunteered to make the deliveries. Treasurer Johnson-Ware volunteered to hand deliver to LSEDC, Assist Secretary Handley to Downtown Mainstreet, and Director Morehead to Lee's Summit Cares. President Viar volunteered to hand deliver letters to Velocity LS and the Chamber,

President Viar asked if there was any additional business to come before the meeting. There was none. There being no further business to come before the meeting of the Authority, on motion duly made, seconded and carried by unanimous vote, the meeting was adjourned.


Assistant Secretary