



Velocity Board of Directors

Summary of the February 26, 2018 meeting

Members Present:

Jon Cundiff
Chuck Cooper
Rick Viar
Rosalie Newkirk
Steve Marsh
Chip Moxley
Rick McDowell
Joe Mullins
Matt Baird
Tim Denker
DJ Good
Julia Hampton
Jeff Danley
Grant Gooding

City Staff:

Mark Dunning
Jackie Heanue
Colene Roberts

Mr. Cundiff called the meeting to order at 2:35 p.m.

1. Approval of the meeting minutes for 1-29-18

The summary of the January 29, 2018 meeting was approved.

2. Recap of Jan. 18 City Council meeting

Mr. Cundiff stated that there was no presentation to the City Council in January. A presentation will be targeted for the City Council meeting on April 19. Mr. Dunning will check with Councilmember Forte about getting on the agenda for the Community and Economic Development Committee meeting in April or May. The City is already working on the budget for the next fiscal year. Mr. Cundiff is working on getting current stats from the Kauffman Foundation.

3. Conflict of Interest statements for new members

All members were provided with a Conflict of Interest statement for their signatures.

4. 2018 Dashboard

Mr. Cundiff shared the Dashboard at the last meeting. It shows the four silos that have been discussed.

5. Committee Formations

Four committees have been formed: finance, mentorship, events, communication. Mr. Good will lead the Events Committee. Mr. Cundiff will be working on putting together the Mentorship Committee. Mr. Gooding is working with John Beaudoin on communications.

6. Upcoming Events

Mr. Good said that the last event was held on Feb. 15 at Contra Software. There was a panel and two presenters. A networking/social event is coming up on Mar. 15. The location has yet to be determined but will be on the website soon. Mr. Cundiff said that Michelle Martin with Kauffman Foundation has indicated that Velocity could participate in 1 Million Cups.

7. Award of Professional Marketing Services

This item was completed at the last meeting. A contract was signed with John Beaudoin. Mr. Cooper said that social media content is needed. Mr. Gooding stated that with recent changes in Facebook's algorithm, posts directly from Velocity get very few views. Mr. Good suggested that each Board member commit to at least one post or share per month. By posting personally and tagging Velocity, posts will get more views. Posts need to be relevant, though. Spending approximately \$10 per month on Facebook boosts for events was suggested.

8. Bylaw Amendments

Mr. Cundiff reviewed the amendment regarding Board member attendance. Board members would be released if they are absent from too many meetings. A draft of the specific policy will be available for discussion at the next meeting. More discussion is needed on the levels of sponsorship that will be offered. Ms. Heanue stated that Velocity has 501(c)(3) provisional status. Mr. Cooper stated that sponsorship money may be needed as matching funds for a future grant. Some grants also accept in-kind matches. Ms. Newkirk suggested getting sponsorship commitments but not collecting the full amount up front. Mr. Mullins said that MTC grant applications are due in early September. Kauffman Foundation looks at submissions any time. Mr. Cundiff suggested working on a proposal for Kauffman Foundation as soon as possible.

9. Roundtable

Mr. Gooding stated that if developing a relationship with Digital Sandbox is not possible, the Board should create its own grant contest. He believes it would be possible to get a venue and catering donated, as well as sponsorships for an event. He had a high school intern create an awards event with 58 companies involved and \$7,500 in sponsorships.

Mr. Mullins has submitted a Gigabit Lab proposal and will need a MOU with Velocity. He is bringing in Bridge Space as well. He has a press release drafted. Gigabit Labs help bring in companies working on gigabit applications. The proposal has tentative approval.

Mr. Cooper will be going to speak to Darryl Bramer's class in Warrensburg on Mar. 13. He has a group of undergrads working on researching groups like Velocity. He invited other Board members to attend.

Mr. Baird said that he is working on Innovate 8 in the Blue Springs school district. Lee's Summit's Innovate 8 takes place in the fall.

10. Adjourn

Mr. Cooper adjourned the meeting at 3:22 p.m.