



## Velocity Board of Directors

Summary of the June 25, 2018 meeting

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### **Members Present:**

Jon Cundiff  
Chuck Cooper  
Rick Viar  
Steve Marsh  
Chip Moxley  
Joe Mullins  
Tim Denker  
Julia Hampton  
Rick McDowell

### **Members Absent:**

Jeff Danley  
DJ Good  
Grant Gooding  
Rosalie Newkirk  
Matt Baird  
Donnie Rodgers

### **City Staff:**

Nick Edwards  
Colene Roberts

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### **1. Call to order**

Mr. Cundiff called the meeting to order at 2:39 p.m.

### **2. Roll call**

Mr. Cundiff read the roll.

### **3. Approval of May 21, 2018 meeting summary**

The summary of the May 21, 2018 meeting was approved.

### **4. Public Comments**

None.

### **5. Presentation recap**

Mr. Cundiff said that the presentation to CEDC went well. They gave an overview of the need for, and purpose of Velocity. They provided data and outlined Velocity's goals. Councilmembers appreciated the details provided and asked several questions. The funding request for Velocity was for 3 years, starting at \$75,000 the first year and declining the following years. The total request for 3 years was \$225,000. There was some discussion of the Square One program offered by the Mid-Continent Public Library. The program is not well known. The Committee is recommending only the first year of funding at the requested amount. A funding source was not identified. The City Council will vote on the recommendation at their meeting on July 12. Board members discussed the time that has been consumed this year on preparing presentations and creating funding proposals. If given the opportunity, Board members would like to inform CEDC and other Council members of the difficulties of launching the proposed programs with only the

first year of funding. A possible funding source from the City could be the savings from the previous fiscal year.

**6. Committee reports**

Mr. Cundiff provided an update on events. The SheVenture event last week was well-attended. There were many new faces. The event ran a little long because the pitches ran long. Survey comments were still good overall. The pitches were interesting. People hung around until 8:30, continuing their conversations. Stephanie Zamora-Schilling emceed the event. She has a lot of experience with entrepreneurship and will hopefully stay involved with Velocity. Mr. Moxley was thanked for providing the event's venue. Mr. Cundiff pointed out the need to compile information from event surveys. This data is important as an accountability measurement for Velocity. The events coming up include One Million Cups, the Pitch Pub Crawl, and Listening to Your Business.

**7. New business**

Mr. Mullins said that the MTC grant is coming along.

**8. Roundtable**

Mr. Viar suggested that Will Coates might be interested in getting involved with Velocity.

**9. Adjourn**

Mr. Cundiff adjourned the meeting at 3:24 p.m.