BILL NO. 21-108

AN ORDINANCE APPROVING THE REDEVELOPMENT CONTRACT AND THE LEASE AGREEMENT BETWEEN THE CITY OF LEE'S SUMMIT AND VANGUARD VILLAS, LLC, TO IMPLEMENT THE VANGUARD VILLAS AT STREETS OF WEST PRYOR LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY REDEVELOPMENT PLAN.

WHEREAS, on April 20, 2021, the City Council approved Ordinance No. 9120 which approved the Vanguard Villas at Streets of West Pryor LCRA Redevelopment Plan for the redevelopment of property generally located in the western portion of the Streets of West Pryor project for 84 villa residential units, including mine remediation to allow for such development; and,

WHEREAS, the City Council desires to approve a redevelopment contract and a lease agreement to provide for the implementation of the LCRA Redevelopment Plan by the developer of record.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. The Redevelopment Contract between the City and Vanguard Villas, LLC, which is attached hereto as **Exhibit A** and incorporated herein by reference, and the Lease Agreement between the same parties which is attached hereto as **Exhibit B** and incorporated herein by reference, are hereby approved and the City Manager and the Mayor are authorized and directed to execute the documents in substantial compliance with the attached documents.

SECTION 2. City officers and agents of the City are each hereby authorized and directed to take such action and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance, the Redevelopment Contract and the Lease Agreement.

SECTION 3. All ordinances or parts of ordinances in conflict with this Ordinance are hereby repealed.

SECTION 4. This Ordinance shall be in full force and effect from and after its passage, adoption, and approval by the Mayor.

PASSED by the City Council of the City of Lee's Summit, Missouri, this ____day of _____, 2021.

ATTEST:

Mayor William A. Baird

City Clerk Trisha Fowler Arcuri

BILL NO. 21-108

APPROVED by the Mayor of said city this _____ day of _____, 2021.

ATTEST:

Mayor William A. Baird

City Clerk Trisha Fowler Arcuri

APPROVED AS TO FORM:

City Attorney Brian W. Head

<u>EXHIBIT A</u>

REDEVELOPMENT CONTRACT

[ATTACHED]

EXHIBIT B

LEASE AGREEMENT

[ATTACHED]