

BILL NO. 21-72

AN ORDINANCE APPROVING AMENDMENT NO. 12 TO THE BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2021, AS ADOPTED BY ORDINANCE NO. 8905 AND ORDINANCE NO. 8906, BY ALLOCATING FUNDS DERIVED FROM THE SALE OF SURPLUS PROPERTY FROM THE GENERAL FUND UNALLOCATED FUND BALANCE TO THE DOWNTOWN MARKET PLAZA PROJECT FUND FOR THE CITY OF LEE'S SUMMIT, MISSOURI.

WHEREAS, Ordinance No. 8905 and Ordinance No. 8906, passed by the City Council on June 16, 2020, adopted the authorized expenditures and amount of full time equivalents for the City of Lee's Summit; and,

WHEREAS, in April 2013 voters approved a general obligation "no tax increase" bond issue which included a targeted amount of \$600,000 to fund a downtown performance and festival space as part of an effort to increase cultural arts facilities within the community; and,

WHEREAS, multiple sites were evaluated including studies and concept plans in consideration for siting the location of the downtown performance and festival space, and,

WHEREAS, the City has developed a concept plan for the Downtown Market Plaza which will include the integration of the downtown performance and festival space; and,

WHEREAS, the City has acquired property on the east side of SE Green Street between 2nd and 3rd Streets for the Downtown Market Plaza project and utilized the \$600,000 bond proceeds in conducting site evaluations, preparing concept plans and acquiring property; and,

WHEREAS, since 2015, the City has declared various City owned properties to be surplus, and has sold said properties to private parties, thus creating excess revenue that have been added to the unallocated fund balance of the General Fund; and

WHEREAS, there is adequate funding available for this one-time expenditure in the unallocated fund balance of the General Fund; and

WHEREAS, it is the intent of the City Council to allocate \$3,530,000 from the unallocated fund balance of the General Fund to the Downtown Market Plaza Project Fund.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. The authorized expenditures for the Fiscal Year ending June 30, 2021, of the City of Lee's Summit, Missouri, are amended in the following manner.

Amended Fund	Amended Project Fund	Added/ (Reduced)	New Amended Project budget
F100 General Fund (unallocated fund)	Downtown Market Plaza	\$3,530,000	\$3,530,000

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SECTION 2. All other provisions of Ordinances No. 8905 and No. 8906 shall remain in full force and effect, subject to Amendment No. 1 (Ordinance No. 8937), Amendment No. 2 (Ordinance No. 8941), Amendment No. 3 (Ordinance No. 9007), Amendment No. 4 (Ordinance No. 9045), Amendment No. 4a (Ordinance No. 9046), Amendment No. 5 (Ordinance No. 9023), Amendment No. 6 (Ordinance No. 9024), Amendment No. 7 (Ordinance No. 9039), Amendment No. 8 (Ordinance No. 9081), Amendment No. 9 (Ordinance No. 9082), Amendment No. 10 (Ordinance No. 9102), and Amendment No. 11 (Ordinance No. 9104).

SECTION 3. This Ordinance shall be in full force and effect from and after the date of its adoption, passage, and approval by the Mayor.

SECTION 4. Should any section, sentence, or clause of this Ordinance be declared invalid or unconstitutional, such declaration shall not affect the validity of the remaining sections, sentences or clauses.

PASSED by the City Council of the City of Lee's Summit, Missouri, this _____ day of _____, 2021.

ATTEST:

Mayor *William A. Baird*

City Clerk *Trisha Fowler Arcuri*

APPROVED by the Mayor of said city this ____ day of _____, 2021.

ATTEST:

Mayor *William A. Baird*

City Clerk *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

City Attorney *Brian W. Head*