BILL NO. 21-14

AN ORDINANCE CALLING AN ELECTION TO AUTHORIZE AN INCREASE IN THE CITY'S GENERAL FUND OPERATIONS PROPERTY TAX LEVY RATE IN THE AMOUNT OF TEN CENTS PER ONE HUNDRED DOLLARS OF ASSESSED VALUATION AND DIRECTING STAFF TO PREPARE AN ORDINANCE REDUCING THE GENERAL OBLIGATION DEBT SERVICE LEVY BY AN EQUIVALENT AMOUNT DURING THE LEVY RATE SETTING PROCESS IN 2021.

WHEREAS, the City of Lee's Summit ("City") is authorized to impose a property tax based on the assessed valuation of taxable real and personal property within the corporate limits of the City; and,

WHEREAS, the City's annual levy is comprised of three components with the recently approved rates set at \$0.8384 for General Fund Operations, \$0.1482 for Parks Operations, and \$0.4697 for General Obligation Debt Service, totaling \$1.4563 per \$100 assessed valuation; and,

WHEREAS, it is the intention of the City Council to call a ballot question to increase the levy rate applicable to general fund operations according to applicable Missouri law and, if this question is approved by the voters, take further legislative action to decrease the general obligation debt service levy by an equal amount in 2021 so that there is no net property tax levy rate increase attributable to this change, based on the currently outstanding debt amounts and the additional debt that is expected to be issued by the City in 2021.

NOW, THEREFORE, be it ordained by the City Council of the City of Lee's Summit, Missouri, as follows:

SECTION 1. An election is hereby ordered to be held in the City of Lee's Summit, Missouri on the public municipal election date of April 6, 2021, on the following question:

Shall there be a ten cent increase in tax levy on one hundred dollars of assessed valuation for general municipal purposes in the City of Lee's Summit?

So that there is no net increase in the overall City property tax levy rate in 2021 due to this change, if this question is approved, it is the intention of the City Council to reduce the general obligation debt service levy rate by an equivalent amount in 2021.

SECTION 3. The form of Notice of Election showing said question, a copy of which is attached hereto and made a part hereof, is hereby approved.

SECTION 4. It is the intention of the City Council to direct staff to prepare legislation in 2021 to decrease the general obligation debt service levy by an equivalent amount in 2021 so that there is no net property tax levy rate increase attributable to this change, based on the currently outstanding debt amounts and the additional debt that is expected to be issued by the City in 2021.

SECTION 5. The City Clerk is hereby authorized and directed to notify the Board of Election Commissioners of Jackson County, Missouri, and the County Clerk of Cass County, Missouri, of the passage of this Ordinance no later than 4:00 P.M. on Tuesday, January 26, 2020, and to include in said notification all of the terms and provisions required by applicable state laws.

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SECTION 6. At said election, the qualified registered voters of the City shall vote at the polling places within the City, as designated by the Board of Election Commissioners of Jackson County and the Clerk of Cass County.

SECTION 7. The judges and clerks at said election shall be designated by the Board of election Commissioners of Jackson County and the Clerk of Cass County.

SECTION 8. That this Ordinance shall be in full force and effect from and after its passage, adoption, and approval by the Mayor.

PASSED by the City Council of the City of	of Lee's Summit, Missouri, this	day of
ATTEST:	Mayor <i>William A. Baird</i>	-
City Clerk Trisha Fowler Arcuri		
APPROVED by the Mayor of said cit	y this day of January, 2021.	
ATTEST:	Mayor <i>William A. Baird</i>	
City Clerk Trisha Fowler Arcuri		
APPROVED AS TO FORM:		
City Attorney Brian W. Head		

NOTICE OF ELECTION

CITY OF LEE'S SUMMIT, MISSOURI

Notice is hereby given to the qualified voters of the City of Lee's Summit, Missouri, that the City Council has called an election to be held on April 6, 2021, commencing at 6:00 A.M. and closing at 7:00 P.M., on the question contained in the following sample ballot:

OFFICIAL BALLOT ELECTION – APRIL 6, 2021 CITY OF LEE'S SUMMIT, MISSOURI

Shall there be a ten cent increase in tax levy on one hundred dollars of assessed valuation for general municipal purposes in the City of Lee's Summit?

So that there is no net increase in the overall City property tax levy rate in 2021 due to this change, if this question is approved, it is the intention of the City Council to reduce the general obligation debt service levy rate by an equivalent amount in 2021.

YES NO

INSTRUCTIONS TO VOTERS: If you are in favor of the question, place an X in the box opposite "YES." If you are opposed to the question, place an X in the box opposite "NO."				
The electi	on will be held at the following po	lling places in the City:		
	PRECINCT	POLLING PLACE		
DATED: .	, 2021.			
		Board of Election Commissioners of Jackson County, Missouri		
		Cass County Clerk		