

AN ORDINANCE APPROVING THE COOPERATIVE AGREEMENT AND THE LEASE AGREEMENT AMONG THE CITY OF LEE'S SUMMIT, MISSOURI, THE CEDAR CREEK COMMUNITY IMPROVEMENT DISTRICT AND ENTERPRISES CEDAR CREEK, LLC., TO IMPLEMENT THE INCENTIVES FOR THE CEDAR CREEK SHOPPING CENTER REDEVELOPMENT PROJECT.

WHEREAS, the Cedar Creek Community Improvement District (the "District") was formed on September 29, 2020, by the adoption of Ordinance No. 8973 in accordance with the Missouri Community Improvement District Act, Section 67.1401, *et. seq.*, of the Revised Statutes of Missouri, as amended; and,

WHEREAS, the Cedar Creek LCRA Redevelopment Plan (the "LCRA Plan") was approved by the City Council on January 5, 2021 through the adoption of Ordinance No. ____; and,

WHEREAS, the City Council desires to approve a Redevelopment Agreement to provide for the implementation of the District and the LCRA Plan, and also approve a Lease Agreement to implement the ownership structure that is required to implement the LCRA Plan.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. The Cedar Creek CID Cooperative Agreement which is attached hereto as Exhibit A and incorporated herein by reference (the "Agreement"), is hereby approved and the City Manager is authorized and directed to execute the Agreement in substantial compliance with the attached Agreement.

SECTION 2. The Lease Agreement which is attached hereto as Exhibit B and incorporated herein by reference (the "Lease"), is hereby approved and the Mayor is authorized and directed to execute the Lease in substantial compliance with the attached Lease.

SECTION 3. City officers and agents of the City are each hereby authorized and directed to take such action and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance.

SECTION 4. All ordinances or parts of ordinances in conflict with this Ordinance are hereby repealed.

SECTION 5. This Ordinance shall be in full force and effect from and after its passage, adoption, and approval by the Mayor.

PASSED by the City Council of the City of Lee's Summit, Missouri, this _____day of January, 2021.

Mayor *William A. Baird*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

APPROVED by the Mayor of said city this _____ day of January, 2021.

Mayor *William A. Baird*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

City Attorney *Brian W. Head*

EXHIBIT A
REDEVELOPMENT AGREEMENT

[ATTACHED]

EXHIBIT B
LEASE AGREEMENT

[ATTACHED]