



LEE'S SUMMIT
MISSOURI

**Potential Funding Sources for
Downtown Performance Space & Farmers Market**

(as of 02/19/2020)

Potential Funding Sources (as of 08/01/2019):

City Funds Generated by Sale of Surplus Property (Arnold Hall, Oldham, F.S. #2, Pryor Rd., Morningside, old Parks & Rec.)	\$3,447,876
City Funds Generated by Release of Option for The Grove project	\$3,053,000
Remaining Balance from 2013 Bond (\$600,000) (Remaining amount includes Lion's Den acquisition of \$378,000)	\$147,539

TOTAL POTENTIAL CITY FUNDING FOR PROJECT **\$6,648,415**

Potential Downtown CID and Main Street Partnership **Approximately-\$4,000,000**
(50% match for costs related to public development)

Other Potential Funding Sources:

Private Fundraising	???
Café Lease	???
Lion's Den Corner Sale	\$500,000 - \$700,000
Herrington and Davis remaining property sale	\$1,000,000 - 1,500,000

TOTAL POTENTIAL FUNDS FROM OTHER SOURCES **\$1,500,000 - \$2,200,000**

TOTAL POTENTIAL FUNDS FROM ALL SOURCES **\$11,148,415 - \$12,848,415**

Expenditures as of 02/19/2020:

Acquisition of Davis, Herrington & MHHK properties	\$3,125,000
SCS Engineering - Environmental Assessments	\$13,930
Ochsner Hare & Hare/Olsson (2D & 3D renderings)	\$15,500