

RESOLUTION NO. 20-02

A RESOLUTION AUTHORIZING THE ISSUANCE OF A CERTIFICATE OF COMPLETION AND COMPLIANCE FOR THE RITTER PLAZA TAX INCREMENT FINANCING PLAN.

WHEREAS, the City Council adopted Ordinance No. 6537 on November 15, 2007, which approved the Ritter Plaza Tax Increment Financing Plan ("TIF Plan"), and the City and Ritter Plaza, LLC ("Developer") thereafter executed the Tax Increment Financing Contract on November 12, 2008 ("TIF Contract") to implement the TIF Plan; and,

WHEREAS, Developer has submitted a report and documentation pursuant to Section 12 of the TIF Contract to verify that the Redevelopment Project has been completed as required by the TIF Contract and that the requirements set forth in Section 12 have been satisfied; and,

WHEREAS, City staff has reviewed Developer's Report and other documentation submitted by Developer and have verified that all contractual requirements have been satisfied by Developer in order for the City to approve a Certificate of Completion and Compliance as set forth in the TIF Contract.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEE'S SUMMIT AS FOLLOWS:

SECTION 1. A Certificate of Completion and Compliance for the Ritter Plaza TIF Plan in substantial compliance with the form attached hereto as Exhibit A may be signed by the City Manager and delivered to Developer for recording with the Jackson County recorder of Deeds to evidence Developer's satisfaction of the construction obligations in the TIF Contract.

SECTION 2. That this Resolution shall be in full force and effect from and after its passage and approval.

Passed by the City Council of the City of Lee's Summit, Missouri, this _____ day of _____, 2020.

Mayor *William A. Baird*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

City Attorney *Brian W. Head*

RESOLUTION NO. 20-02

EXHIBIT A

CERTIFICATE OF COMPLETION AND COMPLIANCE

[Attached]