

Date: 06/24/2019

Applicant File # \_\_\_\_\_

Applicant Name Aristocrat Motors

# **REDEVELOPMENT PROJECT APPLICATION**

Application must be submitted with six (6) exact copies. A non-refundable filing fee is required with this application in the amount of \$1,500.00. All third party costs, including professional services, legal, title, appraisal, due diligence, recording fees, etc. if borne by the LCRA shall be reimbursed from the applicant / developer. If necessary and required by the LCRA, an executed Funding Agreement may be required to be executed prior to processing the application.

#### I. APPLICANT INFORMATION

Applicant/Organization Name: Aristocrat Motor	S	
Business Address: 9415 W 65th Street, Merriam, KS 66203		
Contact Person: Kevin Killilea	Telephone #: 913-677-7407	
Facsimile #: E-mail: Key	rin.Killilea@Soaveauto.com	
Address (if other than business address):		
Agent for Applicant: David Belpedio and Beth Lattin, MarksNelson LLC	Telephone #: 816-743-7700	
Facsimile #: 816-743-7701 E-mail: dbelpedio@m	arksnelsoncpa.com, tanderson@marksnelsoncpa.com	
Agent Address: 1310 E 104th Street, Kansas City, MO	64131	

#### **II. BUSINESS INFORMATION**

**A.** In what line or lines of business is the applicant engaged?

Auto Dealership

**B.** Is the applicant (or its parent) a proprietorship, partnership, or corporation?

	Corporation		
C.	Year and State of incorporat	ion:1999 in Michiga	n
D.	List the names and titles of the officers of the applicant firm:		
	Name	Title	Telephone #
_	Marion Battaglia	President	913-208-5100
	Kevin Killilea	Vice President	816-935-0475
	Bryan Frank	Treasurer	913-677-3300

E. Describe all outstanding or threatened litigation: (Attach separate sheet if necessary)

None

(Provide the same information requested above for the parent company, if applicable)

### **III. LOCATION OF THE PROJECT**

General Boundaries: (Attach separate sheet if necessary)

Council District: District 1

Total Acreage: 2.83

Is the project located in any incentive areas? (Attach separate sheet if necessary) LCRA

What is the current zoning of the project area? ps planned commercial service

What is the proposed zoning for the project area? No change

This property is located in the following Urban Renewal Area (*if applicable*):

#### US 50 / M29 Hwy Urban Renewal Area

#### IV. THE PROJECT

- Provide a detailed narrative description of the proposed project, including A. information as the size of the project, amount of land (property) to be purchased, whether the project is a rehabilitation of existing structure(s), expansion, or the construction of a new facility, residences, etc. Describe what products or services are to be manufactured or provided through this project. (Attach separate sheet if necessary) See attached
- **B**. Does the applicant or its parent company presently have offices or industrial facilities located in Lee's Summit, Missouri? If so, describe. (Attach separate *sheet of necessary*) No
- C. List any nationally or locally historical properties and/or districts within the Project Area.

N/A

D. If a zoning change is pending, cite application number and present status. If application has not been made, briefly describe what change will be needed and plans for submitting application: (Attach separate sheet if necessary)  $_{N/A}$ 

#### V. **COMMUNITY IMPACT STATEMENT**

- Α. Describe the project's integration within the applicable Lee's Summit Comprehensive Master Plan, conformance with the adopted Economic Development Incentive Policy or applicable adopted plan within the community. (*Attach separate sheet if necessary*)
- В. How many people will be employed by the project? (Attach separate sheet if necessary) 11
  - Will this project represent an increase in employment opportunities in Lee's Summit, Missouri? Yes
  - Number of jobs to be retained.

**C.** Projected real and personal property investment.

The building and site work will cost aorund \$4,000,000 and personal property will be around \$250,000.

**D**. Describe the capability of the project to attract sales from outside the City, if applicable.

Yes. We will attract many customers from the surrounding areas including Platte, Jackson and Johnson Counties in Missouri as well as Wyandotte and Johnson County Kansas.

- E. Will this project attract additional residents to the area? N/A
- **F.** Are there plans for future expansion? Yes, eventually we would like to purchase the skating rink to the east and add a service area.
- **G.** What environmental impact will this project have on the area?

None

- **H.** Will there be the use of federal or state incentives for this project? N/A
- I. Provide evidence of the need for the abatement (i.e., competitive pressures of the location, need for remediation of blight in proximity to the project, addition of jobs to a high unemployment area, etc.)
  Our business is very inventory heavy. This dealership is a completely new business model for us in a location we currently do not serve.
- **J.** Describe the estimated impact to proximate businesses, particularly to businesses selling similar products or services in the area.

While there are other auto dealerships in the area, the brands of the autos being sold by Aristocrat are not currently offered in the Lee's Summit market place. Such brands will likely result in accretive auto sales in the City of Lee's Summit given that likely buyers will be those buyers who had purchased such cars at other dealerships throughout the entire metro area.

## VI. **PROJECT COSTS:**

Identify the costs reasonably necessary for the acquisition of the site and/or construction of the proposed Project together with any machinery and equipment in connection therewith, including any utilities hook-up, access roads, or appurtenant structures.

Item	Amount	Costs to be Financed with Bond Proceeds, if Applicable
Acquisition of Land and Existing Buildings	\$1,500,000	
Relocation costs (if applicable)		
Construction Costs:		
1. Architectural and Engineering	\$205,000	
2. Site Preparation	\$95,000	
3. Materials		
4. Labor		
5. Construction Contracts	¢1 700 000	
6. Utilities Connection	\$1,700,000	
7. Paving and Landscaping		
Renovation Cost		
Machinery and Equipment	\$250,000	
Furniture and Fixtures	\$250,000	
Capitalized Interest (From To)		
Cost of Issuance (i.e. accounting,		
legal, etc.)		
Contingency/Professional Fees		
TOTAL PROJECT COSTS	4,000,000	

Current Fair Market	Value of Land:	\$150,750

Fair Market Value of Improvement:	\$0

Current Assessed Value of property: \$48,968\_\_\_\_\_

Projected Assessed Value of the Land & Improvements Upon Completion: \$1,300,000

Please outline specific request for abatement (requested amount, percentage and number of years for abatement).

- Total amount of property tax abatement requested: \$ \$895,961
- Percentage of abatement requested: <u>100</u>%
- Number of years of abatement: \_\_\_\_\_\_\_ yrs.

Please provide estimated schedule of property tax abatement for the requested timeframe for abatement (not to exceed 100% for 10 year period)

Assumed new value of \$3,500,000 with 2% increase on reassesment on a go-forward basis.	
	75% abatement
Year 1	\$86,083
Year 2	\$86,083
Year 3	\$87,805
Year 4	\$87,805
Year 5	\$89,561
Year 6	\$89,561
Year 7	\$91,352
Year 8	\$91,352
Year 9	\$93,179
Year 10	\$93,179

#### VII. SOURCES OF FUNDS:

State amount and sources of financing for all of the Project costs listed above. Please provide commitment letters for any sources received listing terms and conditions.

SOURCES	AMOUNT
Cash	1,000,000
Loan	3,000,000

#### VII. DEVELOPMENT TEAM

Identify members of the development team and provide evidence of experience with other development projects.

#### VIII. OPERATING PROFORMA.

The proforma must cover the period of abatement requested.

### X. BOND FINANCING

Bond Financing is handled on a case-by-case basis.

## XI. REQUIRED ATTACHMENTS:

> Attachment A:	A map showing the boundaries of the project.
> Attachment B:	A map indicating current land use and zoning.
> Attachment C:	A map indicating the proposed land use and zoning.
> Attachment D:	A map showing infrastructure improvements to be made.
> Attachment E:	A development schedule for the project, including the phasing of development and the locations and improvements to be accomplished in each phase.
> Attachment F:	Design plans for the project (including site plans & elevations).
> Attachment G:	Photographs of the project site and/or structure to be rehabilitated.

- > Attachment H: Copy of preliminary title work.
- Attachment I: Letter(s) of Support from one or more of the following: councilpersons, mayor, county official, state representative, state senator, local taxing entities, and/or neighborhood organization(s).

### XII. CERTIFICATION OF APPLICANT:

The undersigned hereby represents and certifies that to the best knowledge and belief of the undersigned, this project application contains no information or data, contained herein or in the exhibits or attachments, that is false or incorrect, and that it is truly descriptive of the property which application is being made.

NAME:

SIGNATURE:\_\_\_\_\_

TITLE:

## **RETURN COMPLETED APPLICATION AND NON-REFUNDABLE APPLICATION FEE TO:**

Land Clearance for Redevelopment Authority c/o City of Lee's Summit 220 SE Green Street Lee's Summit, Missouri 64063 REDEVELOPMENT PROJECT APPLICATION EXHIBIT "1"— BUDGET / PROFORMA

# **REDEVELOPMENT PROJECT APPLICATION** EXHIBIT "2"— NEW AND EXISTING EMPLOYMENT INFORMATION

New Jobs in Lee's Summit:

Sales Manager -- \$150,000 salary Assistant Sales Manager -- \$100,000 salary Salespeople (6) -- \$80,000 salary Office Assistant -- \$40,000 salary Porters (2) -- \$40,000 salary

11 jobs



# REDEVELOPMENT PROJECT APPLICATION ATTACHMENT "B"—Map of Current Land Use and Zoning



ATTACHMENT "C"—Map of Proposed Land Use and Zoning

No zoning change required

ATTACHMENT "D"—Map of Proposed Infrastructure Improvements

ATTACHMENT "E"—Development Schedule

It is projected that the groundbreaking will take place in October 2019 with the completion date of March/April 2020

ATTACHMENT "G"—Photographs of project site and/or structure to be rehabilitated



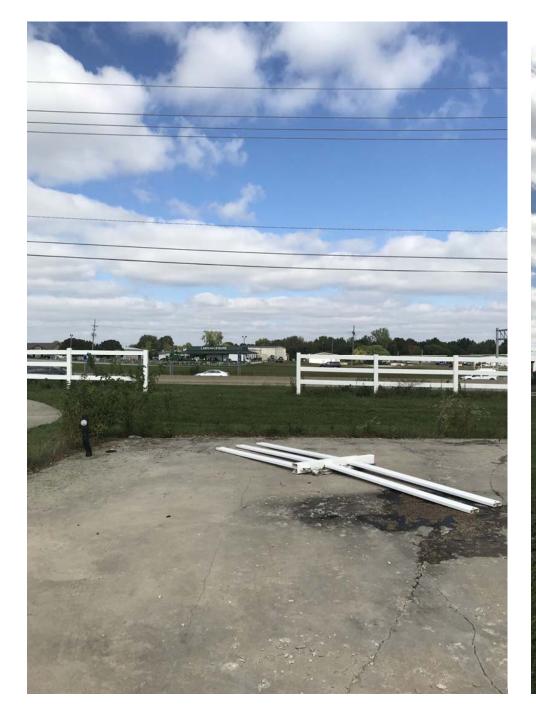










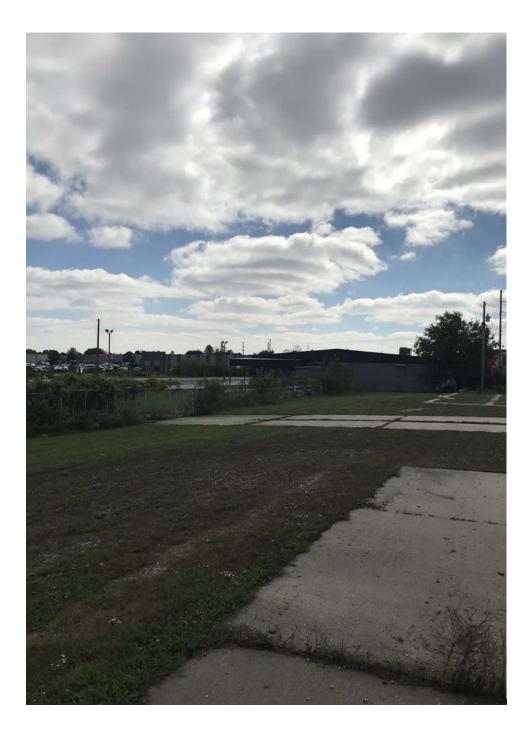














- 4. Mechanical units shall be totally screened from view in accordance with Article 7 of the UDO.

- parking space. .

- contain keys to gain necessary access as required by the fire code official.-

