RESOLUTION NO. 19-01

A RESOLUTION SUPPORTING THE FORMATION OF THE STREETS OF WEST PRYOR TRANSPORTATION DEVELOPMENT DISTRICT.

WHEREAS, the City of Lee's Summit, Missouri (the "City") desires to facilitate certain transportation-related projects consisting of funding and assistance in funding of certain street, road, access road, signage, signalization or other related improvements and infrastructure all within the City which will be constructed in connection with the Streets of West Pryor development generally located west of Pryor Road between I-470 and Chipman Road; and,

WHEREAS, the City Council hereby finds that the transportation improvements will significantly improve the safety and welfare of the citizens of the City, enhance the economic viability of development along such roads and highway and connecting streets and properties within the City, and otherwise benefit the residents and businesses within the City; and,

WHEREAS, the City Council finds and determines that the creation and implementation of a transportation development district, to be known as the Streets of West Pryor Transportation Development District ("TDD") pursuant to Section 238.207.5 of the Revised Statutes of Missouri, as amended, will provide a source of revenue to fund said improvements, and therefore the creation and implementation of the TDD is in the best interests of the citizens of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEE'S SUMMIT AS FOLLOWS:

SECTION 1. The City finds and determines that it is in the best interests of the City to create the TDD for the purpose of funding the costs of the transportation-related improvements as described in the Petition for the Creation of a Transportation Development District (the "Petition"), which is attached as Exhibit A hereto and incorporated herein by reference.

SECTION 2. City legal counsel is hereby authorized and directed to execute the Petition, in substantially the form attached as Exhibit A, and City staff and appropriate City officials are further authorized and directed to make final modifications to the Petition as deemed necessary to carry out the purpose and intent of this resolution and the plan of financing for the TDD, and take such other steps as are necessary to create and implement the transportation development district in accordance with Chapter 238 of the Revised Statutes of Missouri, as amended, including, but not limited to, filing and prosecuting the Petition in the Circuit Court of Jackson County, Missouri, and executing and delivering for and on behalf of the City all pleadings, amended pleadings and petitions, motions, court filings, certificates, instruments, consents and agreements or other documents as may be necessary, desirable, convenient, or proper to perform all matters authorized herein.

SECTION 3. Should any section, sentence, or clause of this resolution be declared invalid or unconstitutional, such declaration shall not affect the validity of the remaining sections, sentences, or clauses.

SECTION 4. This Resolution shall be in full force and effect from and after its passage and approval.

RESOLUTION NO. 19-01

Passed by the City Council of the City of Lee's Summit, Missouri, this day of, 2019.	
ATTEST:	Mayor <i>William A. Baird</i>
City Clerk Trisha Fowler Arcuri	
APPROVED AS TO FORM:	
City Attorney Brian W. Head	

RESOLUTION NO. 19-01

EXHIBIT A

FORM OF PETITION

[See attached]