

BILL NO. 18-74

AN ORDINANCE AUTHORIZING THE WAIVER OF LEE'S SUMMIT HOUSING AUTHORITY'S PAYMENT IN LIEU OF TAXES FOR THE AUTHORITY'S FISCAL YEAR ENDED SEPTEMBER 30, 2017 IN THE AMOUNT OF \$33,874.16.

WHEREAS, the City of Lee's Summit is a constitutional charter City, organized and existing under the laws of the State of Missouri (hereinafter "City"); and,

WHEREAS, the Lee's Summit Housing Authority (hereinafter "the Authority") is a tax exempt agency that operates 116 housing units which provide low income housing for elderly residents, and relies primarily on the Department of Housing and Urban Development (HUD) for funding; and,

WHEREAS, an agreement between the City and the Authority provides that the Authority will make payments in lieu of taxes (PILOTs) each year equal to the lesser of 10% of total rental payments minus utility expenses or the estimated property taxes for the real estate owned; and,

WHEREAS, in an effort to best utilize and maximize its financial resources for those it serves, while simultaneously keeping costs to its clients as low as possible, the Authority regularly submits a request to the City to waive the annual PILOT payment due and owing; and,

WHEREAS, the Authority submitted a written request dated March 13, 2018, attached hereto as Exhibit "A" and incorporated herein as though fully set forth, which seeks a formal waiver of the PILOT payment due for the Authority's fiscal year ending September 30, 2017 in the total amount of \$33,874.16; and,

WHEREAS, the City desires to waive the Authority's PILOT payment for the Authority's fiscal year ending September 30, 2017 in the total amount of \$33,874.16.

NOW, THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, AS FOLLOWS:

SECTION 1. That the City of Lee's Summit hereby grants a waiver of the payment in lieu of taxes in favor of the Lee's Summit Housing Authority for its fiscal year ended September 30, 2017 in the total amount of \$33,874.16.

SECTION 2. That this ordinance shall be in full force and effect from and after the date of its passage and adoption, and approval by the Mayor.

SECTION 3. That should any section, sentence, or clause of this ordinance be declared invalid or unconstitutional, such declaration shall not affect the validity of the remaining sections, sentences, or clauses.

PASSED by the City Council of the City of Lee's Summit, Missouri this ____ day of _____, 2018.

Mayor *William A. Baird*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

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APPROVED by the Mayor of said City this _____ day of _____, 2018.

Mayor *William A. Baird*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

City Attorney *Brian W. Head*