

ENGINEERING COST ESTIMATE

ENGINEERING SOLUTIONS

50 SE 30TH STREET
LEE'S SUMMIT, MO

DATE:
12/7/2017

PROJECT NAME:

Siena at Longview 4th Plat

General Construction

SITE LOCATION:

Logos Drive
Lee's Summit, MO
General Construction

ITEM AND DESCRIPTION	UNIT	ESTIMATED QUANTITY	LABOR AND MATERIAL COST PER UNIT	COST PER ITEM
GENERAL COST ESTIMATE				
ADA SIDEWALK RAMP	UNIT	1.00	750.00	\$ 750.00
5' SIDEWALK	S.F.	1,105.00	4.75	\$ 5,248.75
CLEARING, GRADING & GRUBBING	UNIT	1.00	5,000.00	\$ 5,000.00
SILT FENCE	FT	200.00	1.25	\$ 250.00
INLET PROTECTION	UNIT	2.00	80.00	\$ 160.00
SEEDING / MULCHING/ FERTILIZING	ACRE	0.25	1,000.00	\$ 250.00
SANITARY COST ESTIMATE				
SANITARY PIPE 8" PVC	FT	188.47	32.50	6,125.28
SANITARY PIPE 4" PVC	FT	642.16	29.50	18,943.72
5' DIA. SANITARY MANHOLES	UNIT	2.00	5,000.00	10,000.00
STREET BORE	LF	645.00	60.00	\$ 38,700.00
WATER COST ESTIMATE				
RELOCATE FIRE HYDRANTS	UNIT	1.00	900.00	\$ 900.00
8" C-900 WATER	LF	10.00	50.00	\$ 500.00
TOTAL COST =				\$ 86,827.75





Blue Ridge Bank and Trust Co.

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RECEIVED

JAN -2 2013

IRREVOCABLE STANDBY LETTER OF CREDIT NO. 1425 December 19, 2017

Development Services

City of Lee's Summit
Finance Department
Attn: Conrad Lamb, Finance Director
220 SE Green Street
Lee's Summit, MO 64063

Issue Date: December 19, 2017

Expiration Date: December 19, 2018

We hereby issue our IRREVOCABLE STANDBY LETTER OF CREDIT ("Letter of Credit") in your favor for the account of SAB Construction, LLC ("Obligee") for a maximum aggregate amount not exceeding Eighty Six Thousand Eight Hundred Twenty Seven and 75/100 (\$86,827.75) representing the following:

See Attached Schedule "A" ("Improvements")

required for Siena at Longview 4th Plat ("Project") and according to Engineering Cost Estimate.

The City may draw upon this Letter of Credit upon written notification to the Bank that the Obligee has defaulted in its obligation to the City to construct, install and / or complete the development related Improvements required for the Project by December 19, 2018 ("Initial Expiration Date") or if the Obligee has failed to post a new Letter of Credit or other sufficient security approved by the City's Director of Finance, prior to Initial Expiration Date, securing the construction, installation and / or completion of the Improvements.

The written notification shall be on official City letterhead, signed by the City Manager, the City's Finance Director, or other authorized official of the City. The amount of the Letter of Credit shall be reduced automatically by the amount of any draw hereunder. A copy of this Letter of Credit must accompany any presented documents.

We hereby agree with you that all drafts drawn under and in compliance with the terms of this Letter of Credit will be duly honored upon the presentation and delivery of documents as specified to us at the address specified above, no later than the Initial Expiration Date.

It is a condition of this Letter of Credit that it shall be deemed automatically extended, without amendment, for one year from the Initial Expiration Date hereof, unless at least 60 days prior to such date, we shall send you written notice, via certified mail, that we elect not to consider this Letter of Credit renewed for such additional one-year period.

This Letter of Credit is subject to the Uniform Customs and Practice for Documentary Credits (2007 revision) for the International Chamber of Commerce, ICC Publication No. 500, and to the extent not inconsistent therewith the laws of the State of Missouri, including without limitation the Uniform Commercial Code in effect therein.

Blue Ridge Bank & Trust Co

Sue Hook
Vice President