

**Summary of Projected Economic Impact**

	<i>New Research And Capital Investment Funding</i>	<i>Number of Investment- Grade Start-ups to be Launched</i>	<i>Number of Net New Jobs</i>	<i>Average Wage of New Jobs</i>
<i>Year 1</i>	<b>\$80,000</b>	<b>4</b>	<b>1</b>	<b>\$40,000</b>
<i>Year 2</i>			<b>2</b>	<b>\$50,000</b>
<i>Year 3</i>	<b>\$80,000</b>	<b>4</b>	<b>1</b>	<b>\$60,000</b>
<i>Year 4</i>			<b>2</b>	<b>\$50,000</b>
<i>Year 5</i>	<b>\$80,000</b>	<b>4</b>	<b>1</b>	<b>\$60,000</b>
<i>Total</i>	<b>\$240,000</b>	<b>12</b>	<b>7</b>	<b>\$360,000</b>

Describe the assumptions and methodology used to project the economic impact above:

The methodology used to project economic impact is not backed by empirical data and easily forecastable with a high degree of accuracy, but rather extrapolates from a proven model based upon grant programs and the paradigm shift in workforce development toward co-working. In year 1, MOBEC grant funds would partially be deployed by hiring an Executive Director for Market Center of Ideas (aka Velocity Lee’s Summit). Volunteer efforts to grow Velocity Lee’s Summit have been and are expected to remain at the heart of the mission to retain, attract and grow jobs in Lee’s Summit. However, the group needs administrative capacity now. Through a mutual understanding with Bridge Space, a co-working space in Lee’s Summit, Velocity expects to hire an administrative director and split compensation responsibilities with Bridge Space. Also in year 1, Velocity would deploy a portion of MOBEC grant funds to partner with Digital Sandbox in Lee’s Summit dedicated grants program. Digital Sandbox has proven multiple times, through its repeatable business model and having similarly partnered with other Kansas City metropolitan cities, that it can efficiently provide proof-of-concept resources to entrepreneurs and rapidly growing businesses in need of funding. Designed to assist Lee’s Summit entrepreneurs in scaling their businesses for growth, a long-term Velocity Lee’s Summit and Digital Sandbox program partnership is expected to develop. Through bi-annual programs designed to provide early-stage Lee’s Summit entrepreneurs with co-working space and financial resources for concept development, we expect a number of net new jobs to be created. Specifically in years 2 and 4 and as latent consequence of years 1 and 3 Velocity and Digital Sandbox programs, we expect at least two full-time jobs to be spawn from what will be four \$20,000 program grant recipients. Estimated wage of new jobs is \$50,000, exclusive of and beyond the actual entrepreneurs themselves choosing to retain their businesses in Lee’s Summit. Years 3 and 5 would be our second and third Digital Sandbox partnership program years. In each instance, we indicate four investment grade start-ups to be launched, similar to year 1. All start-ups would office and remain in Lee’s Summit co-working facilities such as Bridge Space, but also in potential partnership with our educational institutions like Missouri Innovation Campus and MCC-Longview. In addition to the aforementioned, through Velocity’s relevant entrepreneurial content themed events, programming, mentoring, sponsorships, and cross pollenating to collaborate with our educational institutions, we provide regular forum for community stakeholders to collaborate. In and of itself, that fosters momentum and serves as catalyst to advance job development and retention in Lee’s Summit.

