## BILL NO. 17-207

AN ORDINANCE APPROVING A COOPERATIVE AGREEMENT BETWEEN THE CITY OF LEE'S SUMMIT, MISSOURI, THE PINE TREE COMMUNITY IMPROVEMENT DISTRICT, AND NORTHERN STATES INVESTMENTS, LLC, AND AUTHORIZING THE MAYOR TO EXECUTE SAID AGREEMENT ON BEHALF OF THE CITY.

WHEREAS, the City Council of the City of Lee's Summit, Missouri, did on July 27, 2017, pass Ordinance No. 8216, which approved the formation of the Pine Tree Community Improvement District (the "District"); and,

WHEREAS, Northern States Investments, LLC (the "Developer") is the current owner of the real estate which is located within the District boundaries; and,

WHEREAS, the City, the District, and the Developer are authorized under the Missouri Community Improvement District Act, Sections 67.1401, *et seq.*, RSMo, as amended, to enter into the attached Cooperative Agreement; and,

WHEREAS, the parties desire to set forth through the attached Cooperative Agreement their respective duties and obligations with respect to redevelopment within the District, the administration, enforcement, and operation of the District sales tax, and the use of the District revenues.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. The Cooperative Agreement, which is attached hereto as <u>Exhibit A</u> and incorporated herein by reference (the "Cooperative Agreement"), is hereby approved.

SECTION 2. The Mayor is hereby authorized to execute the Cooperative Agreement on behalf of the City.

SECTION 3. City officers and agents are each hereby authorized and directed to take such action and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance.

SECTION 4. This Ordinance shall be in full force and effect from and after its passage, adoption, and approval by the Mayor.

PASSED by the City Council for the City of Lee's Summit, Missouri, this \_\_\_\_ day of \_\_\_\_, 2017.

Mayor Randall L. Rhoads

ATTEST:

Deputy City Clerk Trisha Fowler Arcuri

## BILL NO. 17-207

APPROVED by the Mayor of said city this \_\_\_\_\_ day of \_\_\_\_\_, 2017.

ATTEST:

Mayor Randall L. Rhoads

Deputy City Clerk Trisha Fowler Arcuri

APPROVED AS TO FORM:

City Attorney Brian W. Head

## EXHIBIT A

COOPERATIVE AGREEMENT

[ATTACHED]