

AN ORDINANCE AMENDING THE ECONOMIC DEVELOPMENT INCENTIVE POLICY FOR THE CITY OF LEE'S SUMMIT, MISSOURI.

WHEREAS, on February 19, 2015, the City Council of the City of Lee's Summit, Missouri passed Ordinance No. 7588, which adopted an Economic Development Incentive Policy for the City of Lee's Summit; and,

WHEREAS, the City Council adopted the first amendment to the Economic Development Incentive Policy by passage of Ordinance No. 7725 on October 1, 2015; and,

WHEREAS, a series of Administrative Updates to the Economic Development Incentive Policy were completed by City Staff on June 21, 2016; and,

WHEREAS, the Economic Development Incentive Policy was created to inform prospective investors and developers of the City's development goals and outcomes while also providing a more efficient process for review and approval of various development incentive requests; and,

WHEREAS, the City Council now wishes to adopt a second series of amendments to the Economic Development Incentive Policy to achieve the following:

- 1) Incorporate language and information regarding targeted areas for redevelopment within the community and update language to more accurately reflect the current status of various targeted areas;
- 2) Clarify that incentive requests may be considered for projects outside of targeted areas;
- 3) Update the Community Profile to more accurately reflect current population, demographics, and new developments to the City;
- 4) Provide clarification through various language updates;
- 5) Identify various priorities within guidelines and provide updates to guidelines;
- 6) Update the Policies applicable to the application and approval process to include pre-application conferences with staff prior to a conceptual presentation to the City Council;
- 7) Provide revisions and updates to guidelines for developers and applicants;
- 8) Identify revisions to general policy language; and,
- 9) Clearly label exhibits contained within the document.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. That the Economic Development Incentive Policy attached hereto as Exhibit A and incorporated herein by reference as if fully set forth herein be and is hereby approved and adopted by the City of Lee's Summit, Missouri.

BILL NO.

ORDINANCE NO.

SECTION 2. That said Exhibit A shall hereby supersede the prior Economic Development Policy previously adopted by Ordinance No. 7725.

SECTION 3. That should any section, sentence, or clause of this Ordinance be declared invalid or unconstitutional, such declaration shall not affect the validity of the remaining sections, sentences or clauses.

SECTION 4. That this Ordinance shall be in full force and effect from and after the date of its passage and adoption, and approval by the Mayor.

PASSED by the City Council of the City of Lee's Summit, Missouri, this _____ day of _____, 2017.

Mayor Randall L. Rhoads

ATTEST:

Deputy City Clerk Trisha Fowler Arcuri

APPROVED by the Mayor of said city this _____ day of _____, 2017.

Mayor Randall L. Rhoads

ATTEST:

Deputy City Clerk Trisha Fowler Arcuri

APPROVED AS TO FORM:

Chief Counsel of Management & Operations/Deputy City Attorney
Jackie McCormick Heanue