# Downtown Market Plaza -Project Update + GMP 1

City Council – September 26, 2023







## **Recent Accomplishments**

- AT&T West Lot Acquisition
- Website Refresh
- Preliminary Development Plan Submittal
- Preliminary Pricing
- Definition of Sources & Uses
- GMP 1 Early Civil Package



### **Upcoming Milestones**

- PDP Public Hearings
  - Planning Commission 10/26/23
  - City Council 11/21/23
- GMP 1 Notice to Proceed 10/10/23
- GMP 2 Bid Advertisement 11/2/23
- GMP 2 City Council Review 12/12/23



#### **Project Sources - Secured**

- Current City Council Appropriations \$11,143,882.00
- Downtown CID Commitments \$4,120,000.00
- Capital Improvement Plan Funding \$4,360,570.71
- Total Secured Funding \$19,624,452.71



#### **Project Sources - Unsecured**

- Additional Outside Funding Sources \$11,000,000.00
- Additional General Fund Sources \$11,285,738.00
- Total Unsecured Funds \$22,285,738.00



#### **Project Uses**

- Land Acquisition
- Farmer's Market
- Site Development
- Green ST Plaza
- Offsite Improvements
- Value Engineering Target
- Total Estimated Uses

\$3,510,000.00 \$17,989,790.43 \$4,741,522.49 \$10,320,954.41 \$8,868,888.64 (\$3,520,965.26)\$41,910,190.71



#### **Overall Sources and Uses**

- Secured + Unsecured Funding \$41,910,190.71
- Total Estimated Uses \$41,910,190.71



#### **GMP 1 – Early Civil Package**

- Advertised 8/14/2023 8/28/2023
  - KC Star
  - Dos Mundos
  - KC Hispanic News
  - Building Connected bidding platform
- Open to all interested parties



## **GMP 1 – Early Civil Package**

#### **BID SUMMARY**

LEE'S SUMMIT FARMERS MARKET | LEE'S SUMMIT, MO

/13/2023

TRADE/CONTRACTOR	SOLICITATIONS	VIEWED INVITE	BIDS RECEIVED	NOTES
Demolition	13	10	5	
Abatement	9	8	2	
Earthwork / Utilities	29	17	6	
Asphalt	7	6	4	
Total	58	41	17	

Project advertised in newspapers (KC Star, Dos Mundos, and KC Hispanic News) 2 weeks leading up to bid day.

Trade partners who MGC is familiar with were solicited through Building Connected bidding platform and contacted via email and phone calls to facilitate project interest and answer any questions the subcontractor may have.

Anyone who expressed in an interest in the project was able to obtain access to the drawings and project information.



#### **Next Steps**

- GMP 1 1<sup>st</sup> Reading Tonight
- GMP 1 Notice to Proceed 10/10/23
- Public Hearings
  - Planning Commission 10/26/23
  - City Council 11/21/23
- GMP 2 Bid Advertisement 11/2/23
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#### **Current Milestones**

- Mobilize Utilities
- Mobilize Abatement
- Full Building Permit
- Mobilize Demo
- Mobilize All
- Substantial Completion

10/18/2023 12/04/2023 12/28/2023 01/04/2024 01/29/2024 05/07/2025

