





- Project History
- Initial Acquisition TDD
- Continued Investment
- Lengthy effort to create a Conceptual
 Development Plan and Incentive Request –
 Presented June 2022









Scenic Development Project – Currently Under Construction – not within CID Boundary



RAINTREE VILLAGE

LEE'S SUMMIT, MISSOURI

SCENIC DEVELOPMENT LLC
RETIREMENT COMMUNITY DEVELOPERS AND MANAGEMENT SERVICES



Arborwalk Development New Raintree Village CID

Existing Raintree Lake TDD - New Raintree Village CID

- 24.19 +/- Acre Mixed Use Development Based on the current conceptual development plan, the project would include 250,000 +/- sq. ft. of Residential, Office and Commercial construction.
- Estimated Arborwalk Development total investment in the 250,000 +/- sq. ft. upon full development is \$65,000,000.
- The project is requesting the establishment of a 1.0% CID Sales tax on the commercial portions of the project for the term of 27 Years. New CID project costs in the amount of \$750,000, would include construction of Public Stormwater management from the existing City of LS owned regional detention basin through the property. Additionally, if needed, future signalization at the intersection of MO-150 Hwy and Arboridge.
- The CID revenues would first be used to repay \$750,000 of new CID reimbursable project costs. Any excess revenues would be applied to the outstanding \$2,300,000 in Raintree Lake TDD reimbursable project costs for public transportation improvements for the original TDD project. In total, the CID project costs will be \$3,050,000.
- The existing TDD would continue to contribute revenues toward the original TDD costs, and our hope is that the additional development and the combination of the TDD and CID revenues will speed the repayment of all reimbursable costs that benefit this portion of the 150 Hwy corridor.















