

Exhibit A

Financial Incentive Pre-Application Worksheet

DATE: February 22, 2023 APPLICANT: Clover Communities Lee's Summit LLC						
ADDRESS: 348 Harris Hill Road, Williamsville, NY 14221						
PHONE #: (724) 831-9372 EMAIL: bsyput@cloverdevelopment.com						
CONTACT PERSON: Benjamin Syput, Development Manager						
DEVELOPMENT CENTER PROJECT NAME: <u>Lee's Summit Senior Apartments (*tentative - subject to Clover Marketing review)</u>						
PROJECT TYPE: Check all that apply and fill in the SIC/NAICS code, if known.						
 Industrial, Manufacturing, Technology SIC/NAICS code: New building, no existing Missouri operations New building, other Missouri operations already in existence Expanding existing facility Retaining existing facility 						
 Retail/Restaurant/Hotel SIC/NAICS code:						
 Office New freestanding building New multi-use tenant building Remodel, addition or expansion of existing building 						
 ✓ Residential □ New freestanding residential units ✓ New residential units in a multi-use building □ Remodel, addition or expansion of existing building 						
 Downtown Remodel, addition or expansion of existing building Exterior façade improvement Construction of new building 						
Other						
PROPERTY FOR WHICH INCENTIVES ARE BEING SOUGHT						
Attach map and legal description of property.						
ADDRESS: 830-900 NE Douglas Street, Lee's Summit, MO 64086						
CURRENT PROPERTY OWNER:						
Development Investors LLC						
WILL APPLICANT BE PURCHASING THE PROPERTY: <u>Yes</u> NO						

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TOTAL ACRES: <u>Approx. 6.8 acres</u>

Building Sq. Ft. Approx. 148,000 SF

INVESTMENT

Total new investment: <u>\$</u>	23,060,000		
Acquisition of land:		<u>\$1,460,000</u>	
Construction:		\$ 19,000,000	
Soft costs/other:		<u>\$ 2,600,000</u>	

TIMELINE

Calendar year in which applicant plans to begin construction:		4Q 2023/1Q 2024
Approximate opening date:	2026	

WAGE & BENEFITS

	Job Category (executive, professional,	# new full-time employees	# new part-time employees	Average hourly wage/employee
_	clerical, general labor, etc.)			
Year 1		2	0	
	Manager			\$24/hr
	Maintenance Technician			\$21/hr
Year 2				
	Same as Year 1	0	0	N/A

% of health care premium paid for by the employer: <u>50%</u>

TYPE OF FINANCIAL INCENTIVE DESIRED

TAX REDIRECTION OR ABATEMENT

- □ Tax Increment Financing
- ✓ Chapter 100 Industrial Revenue Bonds
- □ Chapter 353 Tax Abatement
- □ Chapter 99 Land Clearance for Redevelopment Authority (LCRA)

Special Assessment, Property Tax, Sales Tax

- □ Neighborhood Improvement District
- □ Community Improvement District
- □ Transportation Development District

Local Incentive Tools

- Sales Tax Reimbursement Agreements
- □ Cost-Share Development Agreements