

## **BILL NO. 23-104**

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AN ORDINANCE APPROVING THE REAL ESTATE SALE AGREEMENT BETWEEN SOUTHWESTERN BELL TELEPHONE COMPANY AND THE CITY OF LEE'S SUMMIT, MISSOURI, FOR ACQUISITION OF PROPERTY FOR THE DOWNTOWN MARKET PLAZA PROJECT.

WHEREAS, the City has engaged in planning and preparation efforts to proceed with the Downtown Lee's Summit Market Plaza Project (the "Project") which is an area bounded by 2nd Street on the north, 3rd Street on the South, Green Street on the west and Johnson Street on the east, and extending across 3<sup>rd</sup> Street to include the parcel located at the southeast corner of 3<sup>rd</sup> Street and Green Street (the "Redevelopment Area"); and,

WHEREAS, on September 13, 2022, the City Council approved the Chapter 353 Redevelopment Plan for the Downtown Market Plaza Redevelopment Area and approved a Redevelopment Agreement with the Lee's Summit Downtown Market Plaza Redevelopment Corporation for implementation of the Redevelopment Plan; and,

WHEREAS, the City Council now desires to enter into a real estate sale agreement with an owner of property in the Redevelopment Area to acquire property for the Project, consisting of the AT&T west parking lot and a strip of land adjacent to the AT&T office structure which will provide for a public drive for the Project, with the property held in the name of Southwestern Bell Telephone Company.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. The Real Estate Sale Agreement, which is attached hereto as Exhibit A and incorporated herein by reference, is hereby approved and the Mayor is authorized and directed to execute the Agreement in substantial compliance with the attached version.

SECTION 2. City officers and agents of the City are each hereby authorized and directed to take such action and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance and the Real Estate Sale Agreement.

SECTION 3. All ordinances or parts of ordinances in conflict with this Ordinance are hereby repealed.

SECTION 4. This Ordinance shall be in full force and effect from and after its passage, adoption, and approval by the Mayor.

PASSED by the City Council of the City of Lee's Summit, Missouri, this \_\_\_\_ day of \_\_\_\_\_, 2023.

ATTEST:

\_\_\_\_\_  
Mayor *William A. Baird*

\_\_\_\_\_  
City Clerk *Trisha Fowler Arcuri*

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APPROVED by the Mayor of said city this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
Mayor *William A. Baird*

ATTEST:

\_\_\_\_\_  
City Clerk *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

\_\_\_\_\_  
City Attorney *Brian W. Head*

**EXHIBIT A**

REAL ESTATE SALE AGREEMENT

[*ATTACHED*]