Lee's Summit Incentive Reimbursement Rates

Updated May 2023

						Land Uses						Reimbursement Type and %										
	Year	Acres	Total Project Costs*	Total Reimbursement*	Total %	Residential	Senior Residential	Commercial	Office	Industrial	Historic Structures	Public / Civic	Ë	LCRA	QD	дат	Chapter 353	Chapter 100	Other Gov't Funding	Total %		
<u>Project</u>																						Reimbursement as % of Total Project Costs
Chapel Ridge	2000	258.0	\$108.7	\$31.9	29.3%			•	•				22.99	5		6.4%				29.3%	29.3%	
Summit Woods	2000	95.0	\$151.6	\$39.7	26.2%			•					16.39	5		9.9%				26.2%	26.2%	
I-470 Business & Technology	2006	17.8	\$66.2	\$6.8	10.3%			•		•			6.2%			4.1%				10.3%	10.3%	
Summit Fair	2006	58.7	\$162.8	\$55.3	34.0%			•					19.79	5	14.39	6				34.0%	34.0%	
Hartley Block	2006	1.3	\$7.7	\$2.5	32.5%	•		•					32.59	5						32.5%	32.5%	
East 50 Highway Corridor (Project 4)	2007	15.2	\$20.0	\$5.0	25.0%			•					19.09	5	6.0%					25.0%	25.0%	
Ritter Plaza	2007	7.3	\$14.5	\$4.7	32.4%			•					22.89	5	9.7%					32.5%	32.5%	
New Longview	2015	107.0	\$85.4	\$20.6	24.1%	•		•	•		•		24.19	5						24.1%	24.1%	
John Knox Village	2015	170.0	\$48.0	\$11.5	24.0%		•										24.0%			24.0%	24.0%	
Pine Tree Plaza	2017	12.4	\$9.3	\$2.4	25.9%			•							25.99	6				25.9%	25.9%	
740 Blue Parkway Project	2017	3.5	\$12.5	\$1.3	10.6%			•							10.69	6				10.6%	10.6%	
Village at View High	2017	34.0	\$69.0	\$10.3	14.9%			•					11.69	5	3.3%					14.9%	14.9%	
The Princeton	2019	37.0	\$35.5	\$0.8	2.1%		•							2.1%	5					2.1%	2.1%	
Cityscape Downtown Apartments	2019	3.7	\$51.8	\$9.3	18.0%	•					•		15.49	2.6%	5					18.0%	18.0%	
Streets of West Pryor (Commercial & Apts)	2019	73.0	\$178.6	\$36.0	20.2%	•		•					11.09	5	4.5%	1.0%		3.4%	0.3%	20.2%	20.2%	
Southside Plaza Shopping Center	2020	4.5	\$4.8	\$1.4	29.9%			•							29.99	6				29.9%	29.9%	
Cedar Creek Shopping Center	2020	5.2	\$9.4	\$1.5	15.9%			•							15.99	6				15.9%	15.9%	
Paragon Star	2020	332.9	\$245.1	\$74.6	30.4%	•		•	•			•	13.19	5	2.0%	13.1%			2.0%	30.2%	30.2%	
Streets of West Pryor (Townhomes)	2021	9.3	\$30.5	\$2.9	9.5%	•								9.5%	5					9.5%	9.5%	
Chapel Ridge Shopping Center	2021	9.2	\$19.6	\$3.9	20.1%			•							20.19	6				20.1%	20.1%	
LS Logistics - Scannell Industrial	2022	75.8	\$50.6	\$11.1	21.9%					•								21.9%		21.9%	21.9%	
LS Industrial - O'Dell	2022	49.8	\$46.5	\$9.5	20.4%					•				20.49	6					20.4%	20.4%	
Paragon Star Parking Garage	2022	0.7	\$10.5	\$0.2	2.1%							•		2.1%	5					2.1%	2.1%	
Paragon Star Apartments	2022	1.8	\$59.0	\$1.3	1.7%	•								1.7%	5					1.7%	1.7%	
Valle Vista Shopping Center	2022	4.4	\$15.0	\$3.9	26.3%										26.39	6				26.3%	26.3%	
Blackwell Mixed Residential	2022	56.0	\$103.1	\$4.0	3.9%													3.9%		3.9%	3.9%	
Discovery Park	2022	265.0	\$956.5	\$212.2	22.2%	•		•	•				20.29	5	2.0%					22.2%	22.2%	
Scenic Development - Senior Care	2022	12.6	\$48.4	\$2.7	5.6%													5.6%		5.6%	5.6%	
Summit Square III Apartments	2022	11.4	\$72.2	\$3.6	5.0%	•												5.0%		5.0%	5.0%	
Cityscape at Douglas & Tudor	2022	13.2	\$65.7	\$3.3	5.0%	•												5.0%		5.0%	5.0%	
Town Centre Industrial - Ward Development	2022	22.0	\$17.8	\$3.4	19.3%													19.3%		19.3%	19.3%	
Ellis Glen	2023	1.2	\$8.0	\$2.0	24.4%	•			•					24.45	6					24.4%	24.4%	
Grand Totals		1,768.9	·	\$579.7		12	3	19	5	4	2	2	13	7	13	5	1	7	2			

* In Millions. Some reimbursement occurs in the form of abatement value.

Average: 18.5%
Number of Projects: 32

Summary of Data										
Date Range	2000-2023	Project Average %	18.5%							
Number of Projects	32	TIF Average	18.1%							
Highest Reimbursement %	34.0%	LCRA Average	9.0%							
Lowest Reimbursement %	1.7%	CID Average	13.1%							
% Range without outliers	2-30%	TDD Average	6.9%							
-		Ch 100 Average	9.2%							