
CITY OF LEE'S SUMMIT, MISSOURI

**AMENDED AND RESTATED
PLAN FOR AN INDUSTRIAL DEVELOPMENT PROJECT
AND
COST-BENEFIT ANALYSIS**

FOR THE

TOWN CENTRE INDUSTRIAL PROJECT

MAILED: FEBRUARY 13, 2023

The sole purpose of this amended and restated plan is to increase the principal amount of the bonds and the project costs described in the plan mailed to taxing jurisdictions on November 15, 2022. Since the basis for the assessed valuation assumptions contained herein is completed value per square foot from analysis of comparable projects, the cost-benefit analysis is not affected and is unchanged from the prior version.

I. PURPOSE OF THIS PLAN

The City Council of the City of Lee's Summit, Missouri (the "City") will consider an ordinance approving this Plan (defined below) and authorizing the issuance by the City of its taxable industrial development revenue bonds in the aggregate principal amount of not to exceed \$24,500,000 (the "Bonds"), to finance costs of an industrial development project (the "Project") for Independence Safety Storage North II, L.L.C., or its assignee or designee (the "Company") as more fully described and defined herein. The Bonds will be issued pursuant to the provisions of Sections 100.010 to 100.200 of the Revised Statutes of Missouri, as amended, and Article VI, Section 27(b) of the Missouri Constitution, as amended (collectively, the "Act").

This Amended and Restated Plan for an Industrial Development Project and Cost-Benefit Analysis (the "Plan") has been prepared to satisfy requirements of the Act and to analyze the potential costs and benefits, including the related tax impact on all affected taxing jurisdictions, of using industrial development revenue bonds to finance the Project.

II. GENERAL DESCRIPTION OF CHAPTER 100 FINANCINGS

General. The Act authorizes cities, counties, towns and villages to issue industrial development revenue bonds to finance the purchase, construction, extension and improvement of warehouses, distribution facilities, research and development facilities, office industries, agricultural processing industries, service facilities that provide interstate commerce, industrial plants and other commercial facilities.

Issuance and Sale of Bonds. Revenue bonds issued pursuant to the Act do not require voter approval and are payable solely from revenues received from the project. The municipality issues its bonds and in exchange, the benefited company promises to make payments that are sufficient to pay the principal of and interest on the bonds as they become due. Thus, the municipality merely acts as a conduit for the financing.

Concurrently with the closing of a series of the bonds, the landowner will convey to the municipality title to the property included in the project. At the same time, the municipality will lease the property, including the project, back to the benefited company pursuant to a lease agreement. The lease agreement will require the company, acting on behalf of the municipality, to use the bond proceeds to pay the costs or reimburse the costs of purchasing, constructing and installing the project, as applicable.

Under the lease agreement, the benefitted company typically: (1) will unconditionally agree to make payments sufficient to pay the principal of and interest on the bonds as they become due; (2) will agree, at its own expense, to maintain the project, to pay all taxes and assessments with respect to the project, and to maintain adequate insurance; (3) has the right, at its own expense, to make certain additions, modifications or improvements to the project; (4) may assign its interests under the lease agreement or sublease the project while remaining responsible for payments under the lease agreement; (5) will covenant to maintain its corporate existence during the term of the bond issue; and (6) will agree to indemnify the municipality for any liability the municipality might incur as a result of its participation in the transaction.

Property Tax Abatement. Under Article X, Section 6 of the Missouri Constitution and Section 137.100 of the Revised Statutes of Missouri, all property of any political subdivision is exempt from taxation. In a typical transaction, the municipality holds fee title to the project and leases the project to the benefited company. Under this Plan, the Company will agree to make "payments in lieu of taxes" in an amount calculated to equal a portion of the taxes that would be due on the Project were it not for ownership by the City. The payments in lieu of taxes are payable in December of each year, and are distributed to the

Estimate of the Costs of the Project. The Project is expected to cost approximately \$24,500,000, consisting of investments made in 2023, although the actual years of investment may vary based on Project implementation.

Source of Funds to be Expended for the Project. The sources of funds to be expended for the Project will be the proceeds of the Bonds in a principal amount not to exceed \$24,500,000, to be issued by the City and purchased by the Company and, if needed, other available funds of the Company. The Bonds will be payable solely from the revenues derived by the City from the lease or other disposition of the Project. The Bonds will not be an indebtedness or general obligation, debt or liability of the City or the State of Missouri.

Statement of the Terms Upon Which the Project is to be Leased or Otherwise Disposed of by the City. The City will hold title to the Project Site under the Chapter 100 transaction. The City will lease the Project to the Company for lease payments equal to the principal and interest payments on the Bonds. Under the terms of the lease agreement with the City, the Company will have the option to purchase the Project at any time and will have the obligation to purchase the Project at the termination of the lease. The lease agreement will restrict land use to warehousing, distribution and light industrial uses, together with related ancillary uses, for the duration of the tax abatement period.

Affected Taxing Districts. The Lee's Summit R-VII School District is the school district, Jackson County, Missouri is the county, the City is the city, and the Junior College District of Metropolitan Kansas City, Missouri is the community college district affected by the Project. There is no fire or ambulance district affected by the Project. The Cost-Benefit Analysis attached hereto for the Project identifies all other taxing districts affected by the Project.

Assessed Valuation. The most recent equalized assessed valuation of the Project Site is \$715,200. The estimated total equalized assessed valuation of the Project Site after development of the Project is \$3,750,000.

Payments in Lieu of Taxes. If this Plan is approved by the City Council, the City intends to issue the Bonds in 2023. The Company will make payments in lieu of taxes ("PILOTS") for the Project as follows: (1) during the project period, a PILOT calculated to represent 22% of the taxes that would otherwise be due on the partially completed Project improvements, but in no case less than \$70,052 each year, (2) in years 1 through 10 after project completion, a PILOT calculated to represent 22% of the taxes that would otherwise be due on the completed Project improvements, and (3) in years 11 through 20 after project completion, a PILOT calculated to represent 50% of the taxes that would otherwise be due on the completed Project improvements. The PILOT amounts may be fixed by agreement at the time of bond issuance, subject to adjustment at completion of the Project. The total PILOT payments are estimated in the Cost-Benefit Analysis attached hereto. The actual construction period and the PILOT amounts will depend on and vary with Project implementation. PILOT payments will be distributed to the taxing jurisdictions by or at the direction of the City.

Public Improvements Assessment. In addition to the PILOTS, the Company will be required under the lease to pay special assessments calculated to pay a portion of the costs of the Public Improvements over time. Such special assessments will be paid to the City and used to reimburse costs incurred in the construction of the Public Improvements.

Cost-Benefit Analysis. In compliance with Section 100.050.2(3) of the Revised Statutes of Missouri, this Plan has been prepared to show the costs and benefits to the City and to other taxing jurisdictions affected by the Project. This Plan does not attempt to quantify the overall economic impact of

the Project. The tax rates used in this Plan reflect the rates in effect for the tax year 2022. The actual years and PILOT amounts may vary based on Project implementation.

V. SALES AND USE TAX EXEMPTION

Sales and Use Tax Exemption on Construction Materials. Qualified building materials purchased for the construction of the Project are expected to be exempt from sales and use tax pursuant to the provisions of Section 144.062 of the Revised Statutes of Missouri and the underlying Bond documents upon delivery of a project exemption certificate by the City to the Company. For purposes of determining the impact of the sales and use tax exemptions for the qualified building materials on the affected taxing jurisdictions, it is assumed that the total amount of qualified building materials purchased will be \$5,098,040 and that the situs of sale for 8% of the purchases will be the Project Site or otherwise within the City. Please note that any variance in these assumptions will alter the fiscal impact of the sales and use tax exemptions on the affected taxing jurisdictions.

Based on the assumptions set forth above, the fiscal impact on the affected taxing jurisdictions of the sales and use tax exemptions for qualified building materials is as follows:

	Sales Tax Rate	Estimated Sales Tax Revenues Subject to Exemption	Use Tax Rate	Estimated Use Tax Revenues Subject to Exemption
State of Missouri	4.225%	\$17,231	4.225%	\$198,161
Jackson County				
General	0.500	2,039	n/a	-
Drug Task Force	0.250	1,020	n/a	-
Sports Complex	0.375	1,529	n/a	-
Zoological District	0.125	510	n/a	-
City of Lee's Summit				
General	1.000	4,078	1.000	46,902
Parks	0.250	1,020	0.250	11,725
Capital Projects	0.500	2,039	0.500	23,451
Transportation	0.500	2,039	0.500	23,451
Public Safety	0.500	2,039	0.500	23,451
Children's Services Fund *	0.125	510	n/a	-
Total	8.350%	\$34,055	6.975%	\$327,141

* Since 2017, a 0.125% sales tax has been imposed throughout Jackson County, Missouri for the benefit of the Children's Services Fund of Jackson County. This tax is administered under the same law and is applicable to the same taxable sales as other local sales taxes imposed by cities and counties in Missouri.

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**City of Lee's Summit, MO
(Town Centre Industrial Project)**

COST BENEFIT ANALYSIS
PLAN FOR INDUSTRIAL DEVELOPMENT PROJECT



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This information is provided based on the factual information and assumptions provided to Gilmore & Bell, P.C. by a party to or a representative of a party to the proposed transaction. This information is intended to provide factual information only and is provided in conjunction with our legal representation. It is not intended as financial advice or a financial recommendation to any party. Gilmore & Bell, P.C. is not a financial advisor or a "municipal advisor" as defined in the Securities Exchange Act of 1934, as amended.

Project Assumptions

- ♦ Initial year taxes assessed 2023
- ♦ Assessed Value of existing site without project (2023 estimate) \$736,656
- ♦ Assessed Value of Project at completion (2024) \$3,750,000
- ♦ Assessed value as a percentage of appraised value (commercial real property) 32.0%
- ♦ Biennial growth rate of appraised value of real property (commercial property) 3.0%
- ♦ Terms of abatement:
 - Existing Site
 - 2023 0%
 - Project Improvements
 - Abatement Years 1 to 10 78%
 - Abatement Years 11 to 20 50%
- ♦ Assessed valuation estimate: \$15 per square foot at Project completion
- ♦ Total square footage: 250,000 square feet

Summary of Cost Benefit Analysis

Taxing Jurisdiction	Tax Rate	Taxes on Existing Site without Project	Projected Tax on Project without Abatement	Revenue Generated from PILOT Payments	Value of Abatement
Board of Disabled Services	0.0836	\$ 13,792	\$ 73,573	\$ 27,634	\$ 45,939
City - Lees Summit	1.4199	234,255	1,249,589	469,343	780,247
Jackson County	0.5920	97,668	520,992	195,683	325,309
Lee's Summit R-7 School District	5.3089	875,863	4,672,121	1,754,837	2,917,284
Mental Health	0.1113	18,362	97,950	36,790	61,160
Metro Junior College	0.2028	33,458	178,475	67,035	111,440
Mid-Continent Library	0.3240	53,454	285,138	107,097	178,041
State Blind Pension	0.0300	4,949	26,402	9,916	16,485
Surtax	1.4370	237,076	1,264,638	474,995	789,643
	9.5095	\$ 1,568,879	\$ 8,368,877	\$ 3,143,329	\$ 5,225,548

Projected Taxes on Existing without Project

Estimated Assessed Value of Existing Site without Project												
		\$ 736,656	\$ 736,656	\$ 758,756	\$ 758,756	\$ 781,518	\$ 781,518	\$ 804,964	\$ 804,964	\$ 829,113	\$ 829,113	\$ 853,986
Taxing Jurisdiction	Tax Rate per \$100	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Board of Disabled Services	0.0836	\$ 616	\$ 616	\$ 634	\$ 634	\$ 653	\$ 653	\$ 673	\$ 673	\$ 693	\$ 693	\$ 714
City - Lees Summit	1.4199	10,460	10,460	10,774	10,774	11,097	11,097	11,430	11,430	11,773	11,773	12,126
Jackson County	0.5920	4,361	4,361	4,492	4,492	4,627	4,627	4,765	4,765	4,908	4,908	5,056
Lee's Summit R-7 School District	5.3089	39,108	39,108	40,282	40,282	41,490	41,490	42,735	42,735	44,017	44,017	45,337
Mental Health	0.1113	820	820	845	845	870	870	896	896	923	923	950
Metro Junior College	0.2028	1,494	1,494	1,539	1,539	1,585	1,585	1,632	1,632	1,681	1,681	1,732
Mid-Continent Library	0.3240	2,387	2,387	2,458	2,458	2,532	2,532	2,608	2,608	2,686	2,686	2,767
State Blind Pension	0.0300	221	221	228	228	234	234	241	241	249	249	256
Surtax	1.4370	10,586	10,586	10,903	10,903	11,230	11,230	11,567	11,567	11,914	11,914	12,272
	9.5095	\$ 70,052	\$ 70,052	\$ 72,154	\$ 72,154	\$ 74,319	\$ 74,319	\$ 76,548	\$ 76,548	\$ 78,844	\$ 78,844	\$ 81,210

Estimated Assessed Value of Existing Site without Project												
		\$ 853,986	\$ 879,606	\$ 879,606	\$ 905,994	\$ 905,994	\$ 933,174	\$ 933,174	\$ 961,169	\$ 961,169	\$ 990,004	
Taxing Jurisdiction	Tax Rate per \$100	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	Total
Board of Disabled Services	0.0836	\$ 616	\$ 616	\$ 634	\$ 634	\$ 653	\$ 653	\$ 673	\$ 673	\$ 693	\$ 693	\$ 13,792
City - Lees Summit	1.4199	10,460	10,460	10,774	10,774	11,097	11,097	11,430	11,430	11,773	11,773	234,255
Jackson County	0.5920	4,361	4,361	4,492	4,492	4,627	4,627	4,765	4,765	4,908	4,908	97,668
Lee's Summit R-7 School District	5.3089	39,108	39,108	40,282	40,282	41,490	41,490	42,735	42,735	44,017	44,017	875,863
Mental Health	0.1113	820	820	845	845	870	870	896	896	923	923	18,362
Metro Junior College	0.2028	1,494	1,494	1,539	1,539	1,585	1,585	1,632	1,632	1,681	1,681	33,458
Mid-Continent Library	0.3240	2,387	2,387	2,458	2,458	2,532	2,532	2,608	2,608	2,686	2,686	53,454
State Blind Pension	0.0300	221	221	228	228	234	234	241	241	249	249	4,949
Surtax	1.4370	10,586	10,586	10,903	10,903	11,230	11,230	11,567	11,567	11,914	11,914	237,076
	9.5095	\$ 70,052	\$ 70,052	\$ 72,154	\$ 72,154	\$ 74,319	\$ 74,319	\$ 76,548	\$ 76,548	\$ 78,844	\$ 78,844	\$1,568,879

Projected Taxes on Project Without Abatement

Estimated Assessed Value of Project	\$	736,656	\$	3,750,000	\$	3,862,500	\$	3,862,500	\$	3,978,375	\$	3,978,375	\$	4,097,726	\$	4,097,726	\$	4,220,658	\$	4,220,658	\$	4,347,278
Taxing Jurisdiction	Tax Rate per \$100	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033										
Board of Disabled Services	0.0836	\$ 616	\$ 3,135	\$ 3,229	\$ 3,229	\$ 3,326	\$ 3,326	\$ 3,426	\$ 3,426	\$ 3,528	\$ 3,528	\$ 3,634										
City - Lees Summit	1.4199	10,460	53,246	54,844	54,844	56,489	56,489	58,184	58,184	59,929	59,929	61,727										
Jackson County	0.5920	4,361	22,200	22,866	22,866	23,552	23,552	24,259	24,259	24,986	24,986	25,736										
Lee's Summit R-7 School District	5.3089	39,108	199,084	205,056	205,056	211,208	211,208	217,544	217,544	224,071	224,071	230,793										
Mental Health	0.1113	820	4,174	4,299	4,299	4,428	4,428	4,561	4,561	4,698	4,698	4,839										
Metro Junior College	0.2028	1,494	7,605	7,833	7,833	8,068	8,068	8,310	8,310	8,559	8,559	8,816										
Mid-Continent Library	0.3240	2,387	12,150	12,515	12,515	12,890	12,890	13,277	13,277	13,675	13,675	14,085										
State Blind Pension	0.0300	221	1,125	1,159	1,159	1,194	1,194	1,229	1,229	1,266	1,266	1,304										
Surtax	1.4370	10,586	53,888	55,504	55,504	57,169	57,169	58,884	58,884	60,651	60,651	62,470										
	9.5095	\$ 70,052	\$ 356,606	\$ 367,304	\$ 367,304	\$ 378,324	\$ 378,324	\$ 389,673	\$ 389,673	\$ 401,363	\$ 401,363	\$ 413,404										

Estimated Assessed Value of Project	\$	4,347,278	\$	4,477,696	\$	4,477,696	\$	4,612,027	\$	4,612,027	\$	4,750,388	\$	4,750,388	\$	4,892,899	\$	4,892,899	\$	5,039,686
Taxing Jurisdiction	Tax Rate per \$100	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	Total								
Board of Disabled Services	0.0836	\$ 3,634	\$ 3,743	\$ 3,743	\$ 3,856	\$ 3,856	\$ 3,971	\$ 3,971	\$ 4,090	\$ 4,090	\$ 4,213	\$ 73,573								
City - Lees Summit	1.4199	61,727	63,579	63,579	65,486	65,486	67,451	67,451	69,474	69,474	71,559	1,249,589								
Jackson County	0.5920	25,736	26,508	26,508	27,303	27,303	28,122	28,122	28,966	28,966	29,835	520,992								
Lee's Summit R-7 School District	5.3089	230,793	237,716	237,716	244,848	244,848	252,193	252,193	259,759	259,759	267,552	4,672,121								
Mental Health	0.1113	4,839	4,984	4,984	5,133	5,133	5,287	5,287	5,446	5,446	5,609	97,950								
Metro Junior College	0.2028	8,816	9,081	9,081	9,353	9,353	9,634	9,634	9,923	9,923	10,220	178,475								
Mid-Continent Library	0.3240	14,085	14,508	14,508	14,943	14,943	15,391	15,391	15,853	15,853	16,329	285,138								
State Blind Pension	0.0300	1,304	1,343	1,343	1,384	1,384	1,425	1,425	1,468	1,468	1,512	26,402								
Surtax	1.4370	62,470	64,344	64,344	66,275	66,275	68,263	68,263	70,311	70,311	72,420	1,264,638								
	9.5095	\$ 413,404	\$ 425,807	\$ 425,807	\$ 438,581	\$ 438,581	\$ 451,738	\$ 451,738	\$ 465,290	\$ 465,290	\$ 479,249	\$ 8,368,877								

Projected PILOTs

Estimated Assessed Value of Project	\$	736,656	\$	3,750,000	\$	3,862,500	\$	3,862,500	\$	3,978,375	\$	3,978,375	\$	4,097,726	\$	4,097,726	\$	4,220,658	\$	4,220,658	\$	4,347,278	
PILOT Payment		100.00%		22.00%		22.00%		22.00%		22.00%		22.00%		22.00%		22.00%		22.00%		22.00%		22.00%	
		Tax Rate per																					
Taxing Jurisdiction		\$100	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033										
Board of Disabled Services	0.0836	\$	616	\$	690	\$	710	\$	710	\$	732	\$	732	\$	754	\$	754	\$	776	\$	776	\$	800
City - Lees Summit	1.4199		10,460		11,714		12,066		12,066		12,428		12,428		12,800		12,800		13,184		13,184		13,580
Jackson County	0.5920		4,361		4,884		5,031		5,031		5,181		5,181		5,337		5,337		5,497		5,497		5,662
Lee's Summit R-7 School District	5.3089		39,108		43,798		45,112		45,112		46,466		46,466		47,860		47,860		49,296		49,296		50,774
Mental Health	0.1113		820		918		946		946		974		974		1,003		1,003		1,033		1,033		1,064
Metro Junior College	0.2028		1,494		1,673		1,723		1,723		1,775		1,775		1,828		1,828		1,883		1,883		1,940
Mid-Continent Library	0.3240		2,387		2,673		2,753		2,753		2,836		2,836		2,921		2,921		3,008		3,008		3,099
State Blind Pension	0.0300		221		248		255		255		263		263		270		270		279		279		287
Surtax	1.4370		10,586		11,855		12,211		12,211		12,577		12,577		12,955		12,955		13,343		13,343		13,743
	9.5095	\$	70,052	\$	78,453	\$	80,807	\$	80,807	\$	83,231	\$	83,231	\$	85,728	\$	85,728	\$	88,300	\$	88,300	\$	90,949
Estimated Assessed Value of Project	\$	4,347,278	\$	4,477,696	\$	4,477,696	\$	4,612,027	\$	4,612,027	\$	4,750,388	\$	4,750,388	\$	4,892,899	\$	4,892,899	\$	5,039,686			
PILOT Payment		50.00%		50.00%		50.00%		50.00%		50.00%		50.00%		50.00%		50.00%		50.00%		50.00%			
		Tax Rate per																					
Taxing Jurisdiction		\$100	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	Total										
Board of Disabled Services	0.0836	\$	1,817	\$	1,872	\$	1,872	\$	1,928	\$	1,928	\$	1,986	\$	1,986	\$	2,045	\$	2,045	\$	2,107	\$	27,634
City - Lees Summit	1.4199		30,864		31,789		31,789		32,743		32,743		33,725		33,725		34,737		34,737		35,779		469,343
Jackson County	0.5920		12,868		13,254		13,254		13,652		13,652		14,061		14,061		14,483		14,483		14,917		195,683
Lee's Summit R-7 School District	5.3089		115,396		118,858		118,858		122,424		122,424		126,097		126,097		129,880		129,880		133,776		1,754,837
Mental Health	0.1113		2,419		2,492		2,492		2,567		2,567		2,644		2,644		2,723		2,723		2,805		36,790
Metro Junior College	0.2028		4,408		4,540		4,540		4,677		4,677		4,817		4,817		4,961		4,961		5,110		67,035
Mid-Continent Library	0.3240		7,043		7,254		7,254		7,471		7,471		7,696		7,696		7,926		7,926		8,164		107,097
State Blind Pension	0.0300		652		672		672		692		692		713		713		734		734		756		9,916
Surtax	1.4370		31,235		32,172		32,172		33,137		33,137		34,132		34,132		35,155		35,155		36,210		474,995
	9.5095	\$	206,702	\$	212,903	\$	212,903	\$	219,290	\$	219,290	\$	225,869	\$	225,869	\$	232,645	\$	232,645	\$	239,624	\$	3,143,329

Projected Abatement

Estimated Assessed Value of Project	\$	736,656	\$	3,750,000	\$	3,862,500	\$	3,862,500	\$	3,978,375	\$	3,978,375	\$	4,097,726	\$	4,097,726	\$	4,220,658	\$	4,220,658	\$	4,347,278				
Abatement Percentage		0.00%		78.00%		78.00%		78.00%		78.00%		78.00%		78.00%		78.00%		78.00%		78.00%		78.00%				
		Tax Rate per																								
Taxing Jurisdiction	\$100	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033														
Board of Disabled Services	0.0836	\$ -	\$ 2,445	\$ 2,519	\$ 2,519	\$ 2,594	\$ 2,594	\$ 2,672	\$ 2,672	\$ 2,752	\$ 2,752	\$ 2,835														
City - Lees Summit	1.4199	-	41,532	42,778	42,778	44,061	44,061	45,383	45,383	46,745	46,745	48,147														
Jackson County	0.5920	-	17,316	17,835	17,835	18,371	18,371	18,922	18,922	19,489	19,489	20,074														
Lee's Summit R-7 School District	5.3089	-	155,285	159,944	159,944	164,742	164,742	169,684	169,684	174,775	174,775	180,018														
Mental Health	0.1113	-	3,256	3,353	3,353	3,454	3,454	3,557	3,557	3,664	3,664	3,774														
Metro Junior College	0.2028	-	5,932	6,110	6,110	6,293	6,293	6,482	6,482	6,676	6,676	6,877														
Mid-Continent Library	0.3240	-	9,477	9,761	9,761	10,054	10,054	10,356	10,356	10,666	10,666	10,986														
State Blind Pension	0.0300	-	878	904	904	931	931	959	959	988	988	1,017														
Surtax	1.4370	-	42,032	43,293	43,293	44,592	44,592	45,930	45,930	47,308	47,308	48,727														
	9.5095	\$ -	\$ 278,153	\$ 286,497	\$ 286,497	\$ 295,092	\$ 295,092	\$ 303,945	\$ 303,945	\$ 313,064	\$ 313,064	\$ 322,455														

Estimated Assessed Value of Project	\$	4,347,278	\$	4,477,696	\$	4,477,696	\$	4,612,027	\$	4,612,027	\$	4,750,388	\$	4,750,388	\$	4,892,899	\$	4,892,899	\$	5,039,686				
Abatement Percentage		50.00%		50.00%		50.00%		50.00%		50.00%		50.00%		50.00%		50.00%		50.00%		50.00%				
		Tax Rate per																						
Taxing Jurisdiction	\$100	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	Total												
Board of Disabled Services	0.0836	\$ 1,817	\$ 1,872	\$ 1,872	\$ 1,928	\$ 1,928	\$ 1,986	\$ 1,986	\$ 2,045	\$ 2,045	\$ 2,107	\$ 45,939												
City - Lees Summit	1.4199	30,864	31,789	31,789	32,743	32,743	33,725	33,725	34,737	34,737	35,779	780,247												
Jackson County	0.5920	12,868	13,254	13,254	13,652	13,652	14,061	14,061	14,483	14,483	14,917	325,309												
Lee's Summit R-7 School District	5.3089	115,396	118,858	118,858	122,424	122,424	126,097	126,097	129,880	129,880	133,776	2,917,284												
Mental Health	0.1113	2,419	2,492	2,492	2,567	2,567	2,644	2,644	2,723	2,723	2,805	61,160												
Metro Junior College	0.2028	4,408	4,540	4,540	4,677	4,677	4,817	4,817	4,961	4,961	5,110	111,440												
Mid-Continent Library	0.3240	7,043	7,254	7,254	7,471	7,471	7,696	7,696	7,926	7,926	8,164	178,041												
State Blind Pension	0.0300	652	672	672	692	692	713	713	734	734	756	16,485												
Surtax	1.4370	31,235	32,172	32,172	33,137	33,137	34,132	34,132	35,155	35,155	36,210	789,643												
	9.5095	\$ 206,702	\$ 212,903	\$ 212,903	\$ 219,290	\$ 219,290	\$ 225,869	\$ 225,869	\$ 232,645	\$ 232,645	\$ 239,624	\$ 5,225,548												