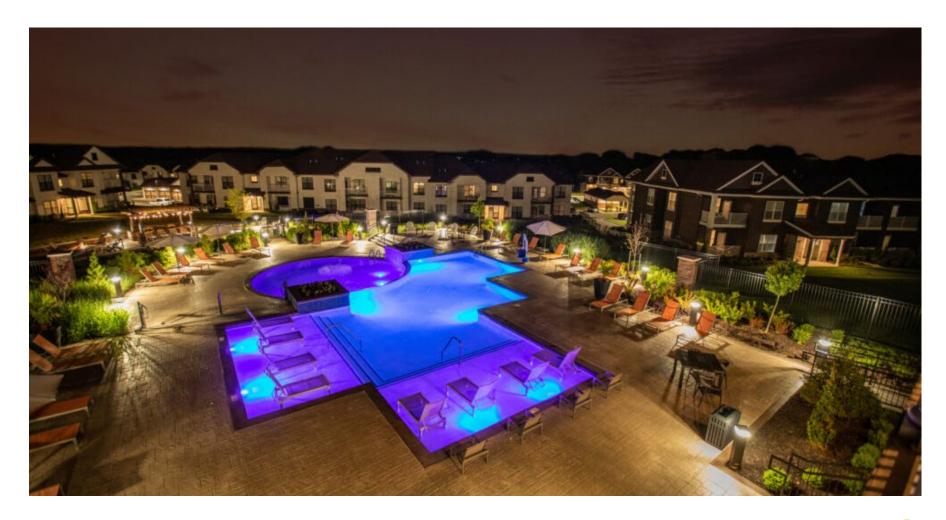
# Tudor & Douglas Chapter 100 – Public Hearing Lee's Summit City Council December 13, 2022



#### Meridian at View High Lee's Summit, Missouri

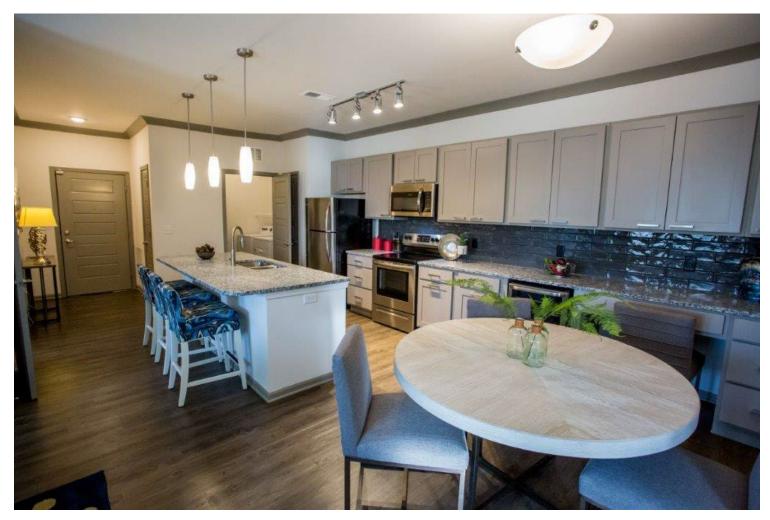


#### **Meridian at View High**





#### **Meridian at View High**





## **Elevate 114**Lee's Summit, Missouri



#### Elevate 114





#### Elevate 114





### **Crossroads Westside** Kansas City, Missouri

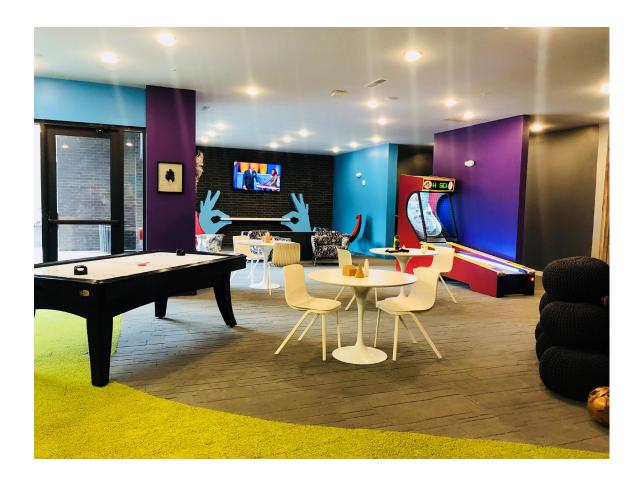


#### **Crossroads Westside**



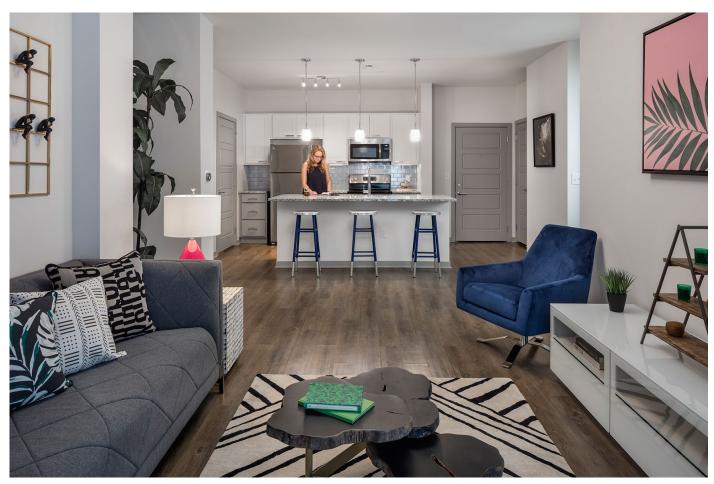


#### **Crossroads Westside**





#### **Crossroads Westside**





### **Summit on Quality Hill** Kansas City, Missouri



#### **Summit on Quality Hill**





## Residences at Prairie fire Overland Park, Kansas



#### **Residences at Prairiefire**



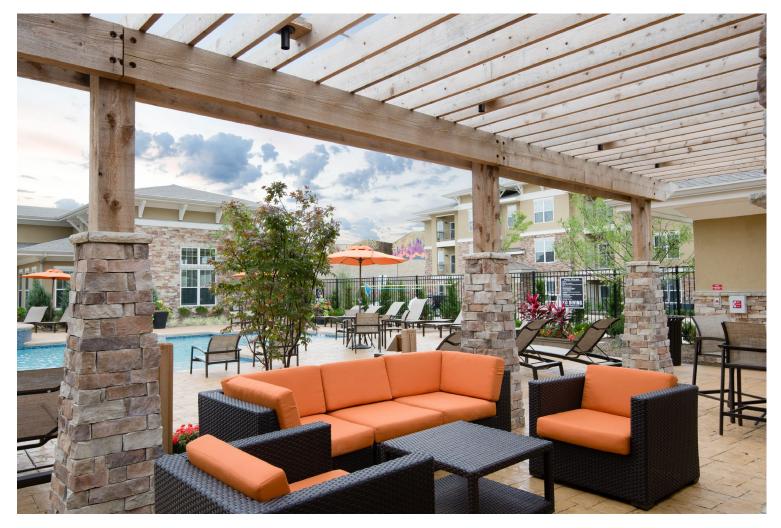


#### **Residences at Prairiefire**





#### **Residences at Prairiefire**





#### Tudor & Douglas Lee's Summit, Missouri





#### City of Lee's Summit Target Area:

This site lies within the Douglas/Tudor Rd. Targeted Planning Area, an area where development is most desired by the City.



#### SITE AMENITIES

- 2. POOL WITH SHALLOW SUNDECK AND SWIM UP BAR
- 3. SPA
- 4. FIRE PIT
- 6. BOCCE BALL COURT
- 7. PING PONG TABLE

10. DOG PARK - SMALL DOGS

11. DOG PARK - LARGE DOGS

12. BMP DETENTION AREA

14. TRASH ENCLOSURE

15. DETACHED GARAGE 16. VAN ACCESSIBLE PARKING

























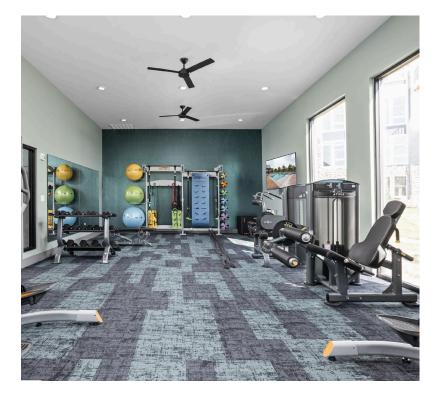






















#### **Douglas & Tudor - Sales Tax Exemption Analysis**

Est. Construction Budget	\$	53,200,000
Est. Materials Percentage		35.00%
Est. Materials Cost	\$	18,620,000
Total Sales and Use Tax Rate		8.35%
Est. Sales and Use Tax Savings	\$	1,138,729
City Sales and Use Tax Rate		2.750% (A
County Sales Tax Rate		1.125%
State Sales Tax Rate		4.225%
Zoo Sales Tax Rate		0.125%
Children's Services		0.125%
		8.350%
Est. Allocation of Material Purchases:		
Lee's Sum	mit	5.00%
Missouri (outside Lee's Sumn	nit)	45.00%
Outside Misso	uri	50.00%
had San Sharta Salar	6	25.602
Lee's Summit Sales Tax Savings	\$	25,603
Lee's Summit Use Tax Savings	\$	256,025
Total Lee's Summit Sales and Use Tax	\$	281,628
County Sales Tax Savings	\$	57,606
State Sales and Use Tax Savings	\$	786,695
Zoo Sales Tax Savings	\$	6,401
Children's Services Sales Tax Savings	\$	6,401
Lee's Summit % of Total Savings		24.73%



#### **Douglas & Tudor – Proposed PILOT**

PROJECT	PILOT/DOOR
Meridian at View High	\$1,051
Streets of West Pryor - Phase 1	\$1,135
The Donovan	\$1,131
Echelon	\$993
Streets of West Pryor - Phase 2	\$1,135
Griffin Riley	\$1,400
Proposed Summit Square III (Northpoint)	\$1,800
Proposed Douglas & Tudor (Cityscape)	\$1,800



#### **Douglas & Tudor – Basis for Proposed PILOT**

**Avg. 2021 Property Taxes for five Comparable Projects \*:** \$1,965

**Real Property Tax/Unit** 

- \*Excludes streets of West Prior (outlier)
- Likely lower due to appeals if the properties were not subject to fixed PILOTs

75% of Est. Douglas & Tudor Construction Costs

\$1,744 **PILOT/UNIT** 



#### **Douglas & Tudor – Level of Abatement**

90% of Est. Douglas & Tudor Construction Costs:

\$2,093

**Real Property Tax/Unit** 

**Avg. 2021 Property Taxes for five Comparable Projects \*:** 

\$1,965

**Real Property Tax/Unit** 

Likely lower due to appeals if the properties were not subject to fixed PILOTs

9% - 14% Abatement (or lower if appeals)



<sup>\*</sup>Excludes streets of West Prior (outlier)







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