AN ORDINANCE APPROVING A PLAN FOR A CHAPTER 100 PROJECT FOR THE TOWN CENTRE INDUSTRIAL PROJECT.

WHEREAS, the City of Lee's Summit, Missouri (the "City") is a constitutional charter city and municipal corporation of the State of Missouri, duly created, organized and existing under and by virtue of the Constitution and laws of the State of Missouri; and,

WHEREAS, the City is authorized under the provisions of Article VI, Section 27 of the Missouri Constitution, as amended, and Sections 100.010 to 100.200, inclusive, of the Revised Statutes of Missouri, as amended (collectively, the "Act"), to purchase, construct, extend and improve certain projects (as defined in the Act) for the purposes set forth in the Act and to issue industrial development revenue bonds for the purpose of providing funds to pay the costs of such projects and to lease or otherwise dispose of such projects to private persons or corporations for manufacturing, commercial, warehousing and industrial development purposes upon such terms and conditions as the City shall deem advisable; and,

WHEREAS, the City, in accordance with Section 100.050 of the Act, has prepared a Plan for an Industrial Development Project for the Town Centre Industrial Project (the "Plan") with respect to an industrial building and related public improvements, anticipated to be 250,000 square feet, which will be used for warehousing, distribution, and / or manufacturing purposes (the "Project"), to be situated on approximately 22 acres bounded generally by NE Town Centre Boulevard to the north and west, NE Independence Avenue to the east and NE Town Centre Drive to the south, in Lee's Summit, Missouri; and,

WHEREAS, notice of the Project, together with a copy of the Plan was provided to the taxing jurisdictions by mail on November 15, 2022, in accordance with Section 100.059.1 of the Act and the City now desires to approve the Plan; and,

WHEREAS, the City has and does hereby find and determine that it is desirable for the economic development of the City and within the public purposes of the Act that the City approve the Plan.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, AS FOLLOWS:

SECTION 1. Promotion of Economic Development. The Council hereby finds and determines that the Project will promote the economic welfare and the development of the City and will be in furtherance of the public purposes set forth in the Act.

SECTION 2. Approval of Plan. The Council hereby approves the Plan attached hereto as Exhibit A in accordance with Section 100.050 of the Act.

SECTION 3. Further Authority. The Mayor, City Manager, Director of Finance, City Clerk and other officials, agents and employees of the City as required are hereby authorized and directed to take such further action and execute such documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance.

BILL NO. 22-241

SECTION 4. Effective Date. This Ordinance its passage and adoption by the City Council and	shall take effect and be in full force from and after approval by the Mayor.
PASSED by the City Council of the City o	of Lee's Summit, Missouri, this day of
ATTEST:	Mayor <i>William A. Baird</i>
City Clerk <i>Trisha Fowler Arcuri</i>	
APPROVED by the Mayor of said City this _	, 2022.
ATTEST:	Mayor <i>William A. Baird</i>
City Clerk <i>Trisha Fowler Arcuri</i>	
APPROVED AS TO FORM:	
City Attorney Brian W. Head	

BILL NO	ORDINANCE NO
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EXHIBIT A

PLAN FOR AN INDUSTRIAL DEVELOPMENT PROJECT