

BILL NO. 22-232

AN ORDINANCE APPROVING AMENDMENT NO. 5 TO THE BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2023, AS ADOPTED BY ORDINANCE NO. 9441, ORDINANCE NO. 9442, ORDINANCE NO. 9449, ORDINANCE NO. 9450, AND ORDINANCE NO. 9451, BY AMENDING THE AUTHORIZED EXPENDITURES FOR THE CITY OF LEE'S SUMMIT, MISSOURI.

WHEREAS, pursuant to Ordinance No. 9441, Ordinance No. 9442, Ordinance No. 9449, Ordinance No. 9450, and Ordinance No. 9451, on June 21, 2022, the City Council adopted the authorized expenditures for the City of Lee's Summit, Missouri, for the Fiscal Year ending June 30, 2023; and,

WHEREAS, on August 6, 2019, the citizens of Lee's Summit approved the issuance of general obligation bonds for several public safety initiatives, including the acquisition of property, design, and construction of a new Fire Station No. 4 and Fire Station No. 5 to replace the existing outdated stations; and,

WHEREAS, on October 11, 2022, through the approval of Ordinance No. 9516, the City Council authorized and directed the issuance of \$5,420,000 principal amount of General Obligation Bonds; and,

WHEREAS, on October 18, 2022, \$5,420,000 in General Obligation Bonds were issued, and the City received the proceeds from the sale of the bonds; and,

WHEREAS, the bond proceeds now need to be received by the City and placed in the Public Safety Bonds Series 2022B Fund; and,

WHEREAS, the current fiscal year budget needs to be amended to expend the funds.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. The authorized expenditures for the Fiscal Year ending June 30, 2023, of the City of Lee's Summit, Missouri, are amended as set forth in Exhibit A and incorporated herein by reference.

SECTION 2. All other provisions of Ordinance No. 9441, Ordinance No. 9442, Ordinance No. 9449, Ordinance No. 9450, and Ordinance No. 9451 shall remain in full force and effect.

SECTION 3. All other provisions of Ordinance No. 9441, Ordinance No. 9442, Ordinance No. 9449, Ordinance No. 9450, and Ordinance No. 9451 shall remain in full force and effect, subject to Amendment No. 1 (Ordinance No. 9482), Amendment No. 2 (Ordinance No. 9497), Amendment No. 3 (Ordinance No. 9517), and Amendment No. 4 (Ordinance No. 9518).

SECTION 4. This Ordinance shall be in full force and effect from and after the date of its passage and adoption, and approval by the Mayor.

SECTION 5. Should any section, sentence, or clause of this Ordinance be declared invalid or unconstitutional, such declaration shall not affect the validity of the remaining sections, sentences, or clauses.

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PASSED by the City Council of the City of Lee's Summit, Missouri, this _____ day of _____, 2022.

ATTEST:

Mayor *William A. Baird*

City Clerk *Trisha Fowler Arcuri*

APPROVED by the Mayor of said city this ____ day of _____, 2022.

ATTEST:

Mayor *William A. Baird*

City Clerk *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

City Attorney *Brian W. Head*