

Lee's Summit Incentives for Residential Development

Updated September 2022

	Acres	Units	Cost (Millions)	Legal Authority				Incentive			Characteristics				
				Chapter 100	LCRA	Chapter 353	TIF	Sales & Use Tax Exmp Construction Materials	Real Property Tax Abatement	Real Property Tax Redirection	Blighted Area	Greenfield	Redevelopment	Other Unique Factors	
Apartments															
Residents at New Longview (2014)	15.48	309	\$35.0	•				•						•	
Summit Square #1 (2016)	15.00	310	\$36.0	•				•					•		
Paragon Star (2016)	3.64	390	\$52.7				•	•		•		•	•		•
Echelon (2017)	11.15	243	\$27.0	•				•					•		
Meridian (2017)	21.43	312	\$39.5	•				•					•		
Summit Square #2 (2018)	12.78	326	\$48.5	•				•					•		
Cityscape Downtown (2019)	3.69	273	\$51.8		•		•	•		•		•		•	•
Streets of West Pryor Phase 1 (2019)	6.17	237	\$48.0	•				•				•		•	
Streets of West Pryor Phase 2 (2021)	9.25	184	\$36.5	•				••				•	•		
Stag's Field (2021)	27.00	356	\$85.0	•				••					•		
Ellis Glen (2022) (plus 8000 sqft office)	1.20	26	\$8.0		•			••	•					•	
Subtotal	126.79	2,966	\$468.0												
Townhomes															
Streets of West Pryor Villas (2021)	9.34	78	\$30.5		•			••	•			•	•		•
Mixed Residential (Rental)															
Griffin Riley (2022, bond docs. pending)	56.22	442	\$103.1	•				••	•				•		
Senior Care															
John Knox Village (2015)	170.00	369	\$90.3			•			•			•		•	•
The Princeton (2019)	37.00	153	\$35.5		•			•				•	•		•
Subtotal	207.00	522	\$125.8												
Grand Totals	399.35	4008	\$727.4	9	4	1	2	14	4	2	7	10	5	5	