

<b>Market Rate Rental Summary</b>		
<b>Per Study Dated 6/29/2022</b>	<b>Dwelling Units</b>	<b>Notes</b>
<b>2032 Overall Demand</b>	<b>8,401</b>	
Supply: Existing Modern Units	3,854	
Supply: Units Under Construction	273	
Supply: Units Approved		
<b>Supply: Combined</b>	<b>4,127</b>	Existing + U/C + Approved
<b>Demand Greater than Supply</b>	<b>4,274</b>	Demand - Supply
<b>Updated as of 7/11/2022</b>		<b>Notes</b>
<b>2032 Overall Demand</b>	<b>8,401</b>	
Supply: Existing Modern Units	3,949	
Supply: Units Under Construction	641	
Supply: Units Approved	1,862	
<b>Total Supply</b>	<b>6,452</b>	Existing + U/C + Approved + Conceptual
<b>Net Demand Comparison with update</b>		<b>Notes</b>
2032 Demand - Existing	4,452	Demand - Existing Units
2032 Demand - Construction	3,811	Demand - Existing Units - U/C
2032 Demand - Approved	1,949	Demand - Existing Units - U/C - Approved