

**LS Industrial Project**  
**Tax Abatement Request**  
 June 7, 2022 Conceptual Presentation

**Developer Request**

<b>Years 1-10</b>		
Abatement		75%
Public Improvements Assessment		20%
PILOTs		5%

<b>Years 11-20</b>		
Abatement		50%
Public Improvements Assessment		0%
PILOTs		50%

**Tax Benefit to Taxing Districts**

	2021 Taxes	%	Year 1 PILOTs*	PILOTs Over 22 years
BOARD OF DISABLED SERVICES	\$1.41	0.8%	\$298	\$49,644
CITY - LEES SUMMIT	\$30.16	17.2%	\$6,364	\$1,060,140
JACKSON COUNTY	\$12.37	7.1%	\$2,611	\$434,946
LEES SUMMIT SCHOOL R-VII	\$116.47	66.6%	\$24,577	\$4,094,191
MENTAL HEALTH	\$2.29	1.3%	\$483	\$80,391
METRO JUNIOR COLLEGE	\$4.31	2.5%	\$909	\$151,494
MID-CONTINENT LIBRARY	\$7.36	4.2%	\$1,553	\$258,789
STATE BLIND PENSION	\$0.63	0.4%	\$133	\$22,100
	<b>\$175.00</b>	<b>100.0%</b>	<b>\$36,928</b>	<b>\$6,151,695</b>

\* First full year of build-out (Year 2)

**Value of Incentive Request to Developer**

Total Project Costs	\$46,569,000	
Net Present Value of Tax Abatement	\$5,674,000	12.2%
NPV of Public Imp. Assessments	\$1,218,000	2.6%
Value of Sales Tax Exemption	\$1,462,000	3.1%
<b>Total Value of Incentive Request</b>		<b>17.9%</b>