

Downtown Market Plaza - Sources & Uses

Last Updated December 9, 2021

<u>Sources</u>	
Surplus Property Sales	
Arnold Hall (2015)	\$187,500
Oldham Pkwy (2015)	\$60,113
Old Fire Station #2 (2015)	\$135,000
Pryor Road / I-470 (2018)	\$2,974,606
Market Center (Parks & Rec) (2017)	\$102,500
Dahmer / LS Road property (2019)	\$137,000
Morningside remnant property (2017)	\$6,000
	\$3,602,719
Grove Release of Option (2019)	\$3,053,000
Appropriation for Lions Den purchase	\$378,000
Environmental Escrow Funds	\$70,000
Total Sources	\$7,103,719

<u>Uses - Expended to Date</u>	
Property Acquisitions	
Lions Den property	(\$378,000)
Herrington / MMHK property	(\$2,700,000)
Davis property	(\$425,000)
Closing costs	(\$7,000)
	(\$3,510,000)
Professional Costs	
EPA Brownfields Grant Application	(\$7,100)
Lane2 Costs under Dev Structure Agr	
Already Paid	(\$60,000)
Remaining to be Paid	(\$60,000)
BRV Costs under Dev Structure Agr	
Already Paid	(\$155,007)
Remaining to be Paid	\$0
	(\$282,107)
Total Uses	(\$3,792,107)

Downtown Market Plaza Fund	
<i>Evaluation of Potential Q1/2 2022 Sources & Uses</i>	
Starting Balance	\$3,311,612
EPA Brownfields Grant	\$200,000
Ice House Structural Evaluation	(\$20,000)
Architect Contract	
Public Improvements Design	(\$199,950)
Optional Services	(\$74,350)
Demolition	(\$200,000)
Environmental Remediation at Demolition	(\$242,000)
Ending Balance	\$2,775,312