



INDUSTRIAL DEVELOPMENT AUTHORITY **LEE'S SUMMIT**

SPECIAL MEETING OF THE BOARD OF DIRECTORS

Friday, February 2, 2018

8:15 a.m.

Strother Conference Room

City Hall, First Floor

220 SE Green Street, Lee's Summit, Missouri

AGENDA

I. CALL TO ORDER AND ENTRY OF ATTENDANCE

II. APPROVAL OF MINUTES

III. TREASURER'S REPORT

IV. NEW BUSINESS

- A. Public Hearing regarding the proposed issuance by the Authority relating to a plan of finance by John Knox Village, a Missouri nonprofit corporation of revenue bonds in a principal amount not to exceed \$50,000,000, for the purpose of providing funds to make a loan to the Corporation. The Corporation will use the proceeds to (i) refund all the Authority's outstanding Senior Living Facilities Revenue Bonds (John Knox Village), Series 2007A, the proceeds of which financed and refinanced certain nursing, assisted living, residential care and senior living facilities of the Corporation, (ii) finance, refinance and reimburse the costs of constructing, renovating, furnishing, and equipping certain nursing, assisted living, residential care and senior living facilities, all to be owned and operated by the Corporation at the John Knox Village campus located at 400 NW Murray Road, Lee's Summit, Missouri. The hearing and meeting will be open to the public.
- B. Resolution authorizing the Industrial Development Authority of the City of Lee's Summit, Missouri, to issue not to exceed \$60,000,000 principal amount of Senior Living Facilities Revenue Bonds (John Knox Village), Series 2018, for the purpose of providing funds to refund the Authority's outstanding Senior Living Facilities Revenue Bonds (John Knox Village), Series 2007A, to refinance a certain bank loan to John Knox Village, and to pay the costs of a project for John Knox Village; and authorizing and approving certain documents and actions in connection with the issuance of said bonds, including the holding of a second public hearing for purposes of complying with certain IRS requirements. The second public hearing will be held at the offices of Williams & Campo, P.C., 400 SW Longview Boulevard, Suite 210, Lee's Summit, Missouri, at 10:00 a.m. on Wednesday February 7, 2018.

V. OTHER BUSINESS

- A. Such other matters as may properly come before the meeting.

VI. ADJOURN MEETING

Dated: January 31, 2018