

**INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF LEE'S SUMMIT
MEETING OF THE BOARD OF DIRECTORS**

Friday, March 8, 2024

8:15 a.m. - 9:30 a.m.

**Strother Conference Room
City Hall, First Floor
220 SE Green Street, Lee's Summit, Missouri**

AGENDA

I. CALL TO ORDER AND ENTRY OF ATTENDANCE

II. APPROVAL OF MINUTES

III. TREASURER'S REPORT

IV. OLD BUSINESS

- Update: Gateway Matching Grants
- Community Challenge Matching Grant Letters of Interest and Applications Review

V. NEW BUSINESS

- Public TEFRA Hearing regarding the proposed issuance by the Authority relating to a plan of finance by John Knox Village, a Missouri nonprofit corporation (the "Corporation") of revenue bonds in a principal amount not to exceed \$55,000,000, for the purpose of providing funds to make a loan to the Corporation. The Corporation expects to use the proceeds to (a) refund all of the Authority's outstanding Senior Living Facilities Revenue Bonds (John Knox Village), Series 2014A (the "Series 2014A Bonds"), the proceeds of which financed and refinanced facilities of the Corporation, (b) finance, refinance and reimburse the costs of certain improvements and renovations of the nursing, assisted living, residential care and senior living facilities of the Corporation, (c) fund deposits to debt service reserve funds for the Bonds, (d) fund interest on the portion of the Bonds financing the Project and (e) pay certain costs related to the issuance of the Bonds and the refunding of the Series 2014A Bonds, all to be owned and operated by the Corporation at the John Knox Village campus located at 400 NW Murray Road, Lee's Summit, Missouri. The hearing and meeting will be open to the public.

- Resolution Authorizing the Industrial Development Authority of the City of Lee's Summit, Missouri, to issue not to exceed \$55,000,000 principal amount of Senior Living Facilities Revenue Bonds (John Knox Village), Series 2024, in one or more series, for the purpose of providing funds to refund the Authority's outstanding Senior Living Facilities Revenue Bonds (John Knox Village), Series 2014A and pay costs of a Project for John Knox Village; and Authorizing and approving certain documents and actions in connection with the issuance of said Bonds.

VI. OTHER BUSINESS

Such other matters as may properly come before the meeting.

VII. ADJOURN MEETING

NOTICE OF PUBLIC HEARING

The Industrial Development Authority of the City of Lee's Summit, Missouri (the "Authority") will hold a public hearing at the City of Lee's Summit City Hall located at 220 SE Green Street, Lee's Summit Missouri, in the Strother Conference Room, on March 8, 2024, commencing at 8:15 a.m., regarding the proposed issuance by the Authority of its tax-exempt qualified 501(c)(3) revenue bonds, in one or more series, as part of a plan of finance, in an aggregate maximum principal amount not to exceed \$55,000,000, for the purpose of making a loan to John Knox Village, Inc., a Missouri not-for-profit corporation (the "Corporation") to (1) finance all or a portion of the costs of constructing, renovating, rehabilitating, furnishing, equipping and related start-up expenditures related to certain senior living facilities, including, construction of 52 new independent living units and other capital improvements to the Corporation's existing senior living facilities, including, any associated demolition and remediation costs (the "Project") and (2) refund the Authority's Senior Living Facilities Revenue Bonds (John Knox Obligated Group) Series 2014A (the "Series 2014 Bonds"), the proceeds of which were used to finance and reimburse costs of expansions, renovations, and improvements of and to the Corporation's senior living facilities. The Project and facilities financed with proceeds of the Series 2014 Bonds are and will be owned and operated by the Corporation and located at the Corporation's campus at 400 NW Murray Road, Lee's Summit, Missouri.

The hearing will be open to the public. Written comments with respect to the Project may also be submitted to the undersigned prior to the hearing. The Authority makes reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify the Authority, by telephone or in writing, no later than five days prior to the hearing to allow adequate time to make needed arrangements.

Dated this 28th day of February, 2024.

Rick Viar, President
The Industrial Development Authority
of the City of Lee's Summit, Missouri
220 SE Green
Lee's Summit, Missouri 64063