

CITY OF LEE'S SUMMIT, MISSOURI



June 30, 2021

Data portrayed in the attached graphic presentations were derived from the City's financial statements which were audited by RSM US LLP whose report thereon is dated December 20, 2021. The data presented should be read in conjunction with the City's financial statements.

Agenda

Overview of the audit process,
auditor communications, audit
letters and compliance

Summarize June 30, 2021
financial performance

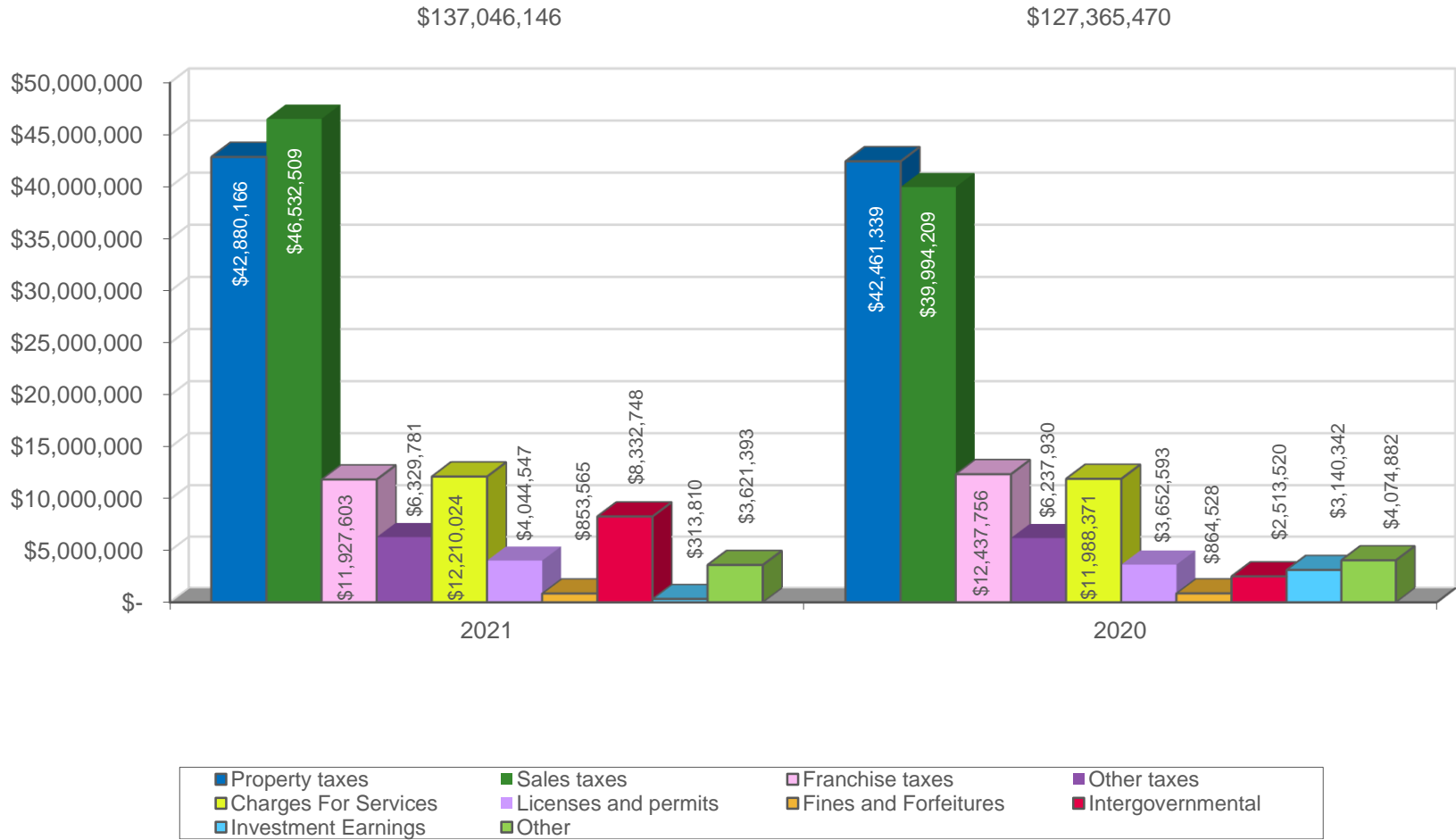
Auditor Communications with the Mayor and City Council

- Unmodified (clean) opinion issued over the financial statements
- No disagreements with management
- No difficulties encountered in performing the audit
- No significant/unusual transactions
- Management judgments and accounting estimates
- Recorded audit adjustments—page 2
- Immaterial uncorrected misstatements—page 2
- Pending GASB pronouncements—Note 14
- GFOA Certificate of Achievement

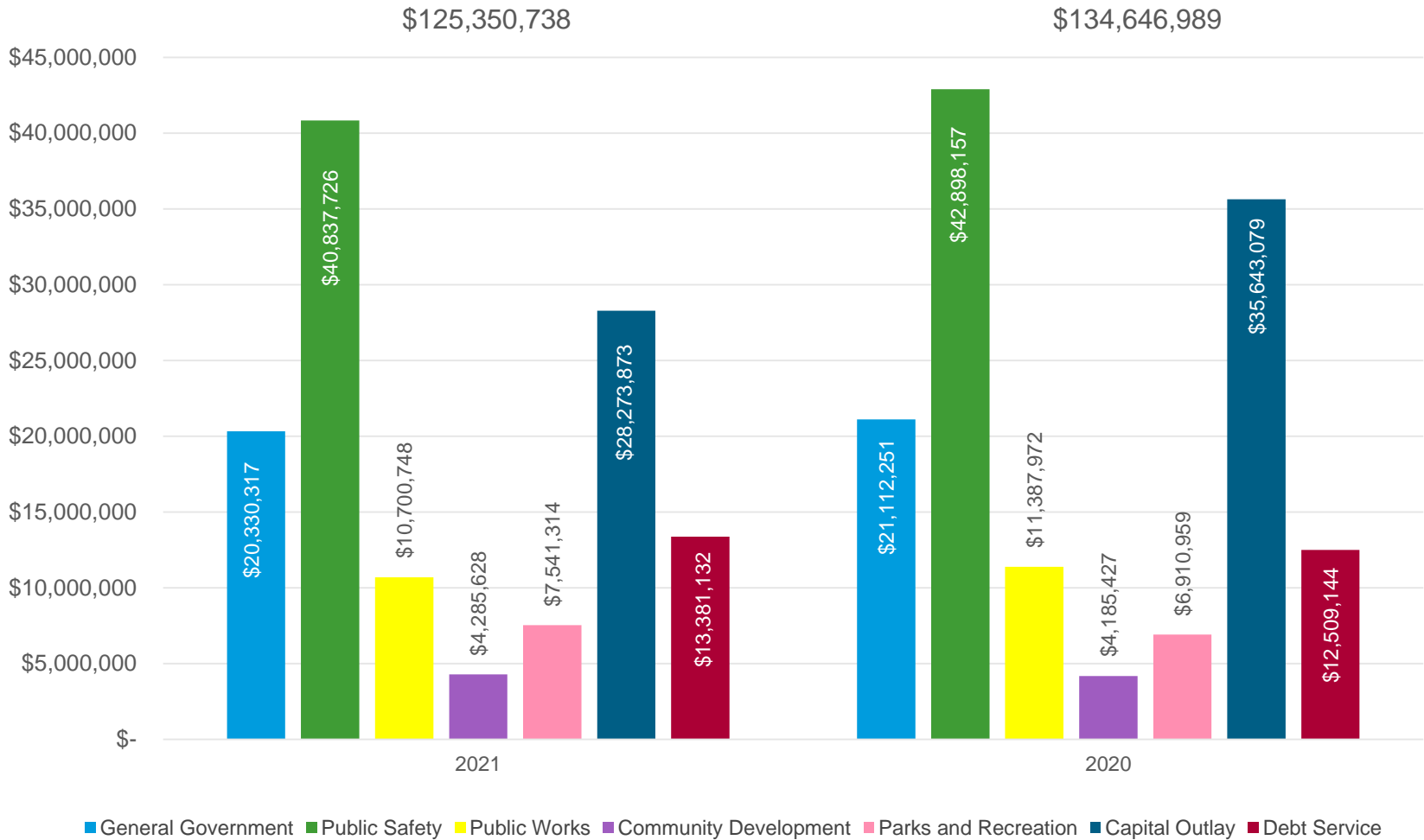
Summary of Compliance Report

- Internal Control Over Financial Reporting
 - No significant deficiencies or material weaknesses reported in 2021
- Single Audit
 - Tested in Accordance with Uniform Grant Guidance
 - 1 major program tested:
 - COVID-19 – Coronavirus Relief Funds
 - 73% of total federal expenditures tested for compliance
 - Unmodified or “clean” opinion issued for major program
 - No findings or questioned costs reported

Revenue—All Governmental Funds



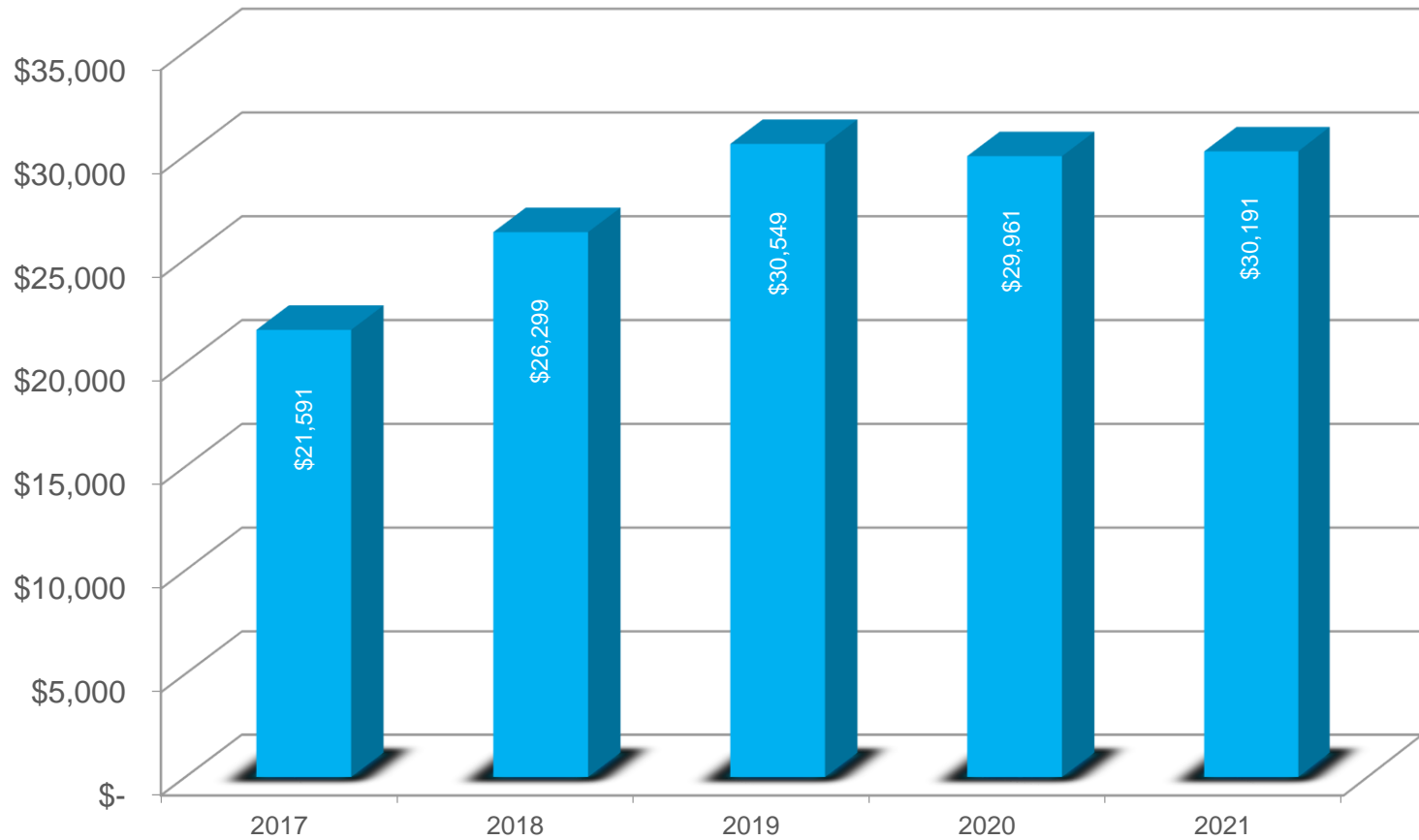
Expenditures by Function— All Governmental Funds



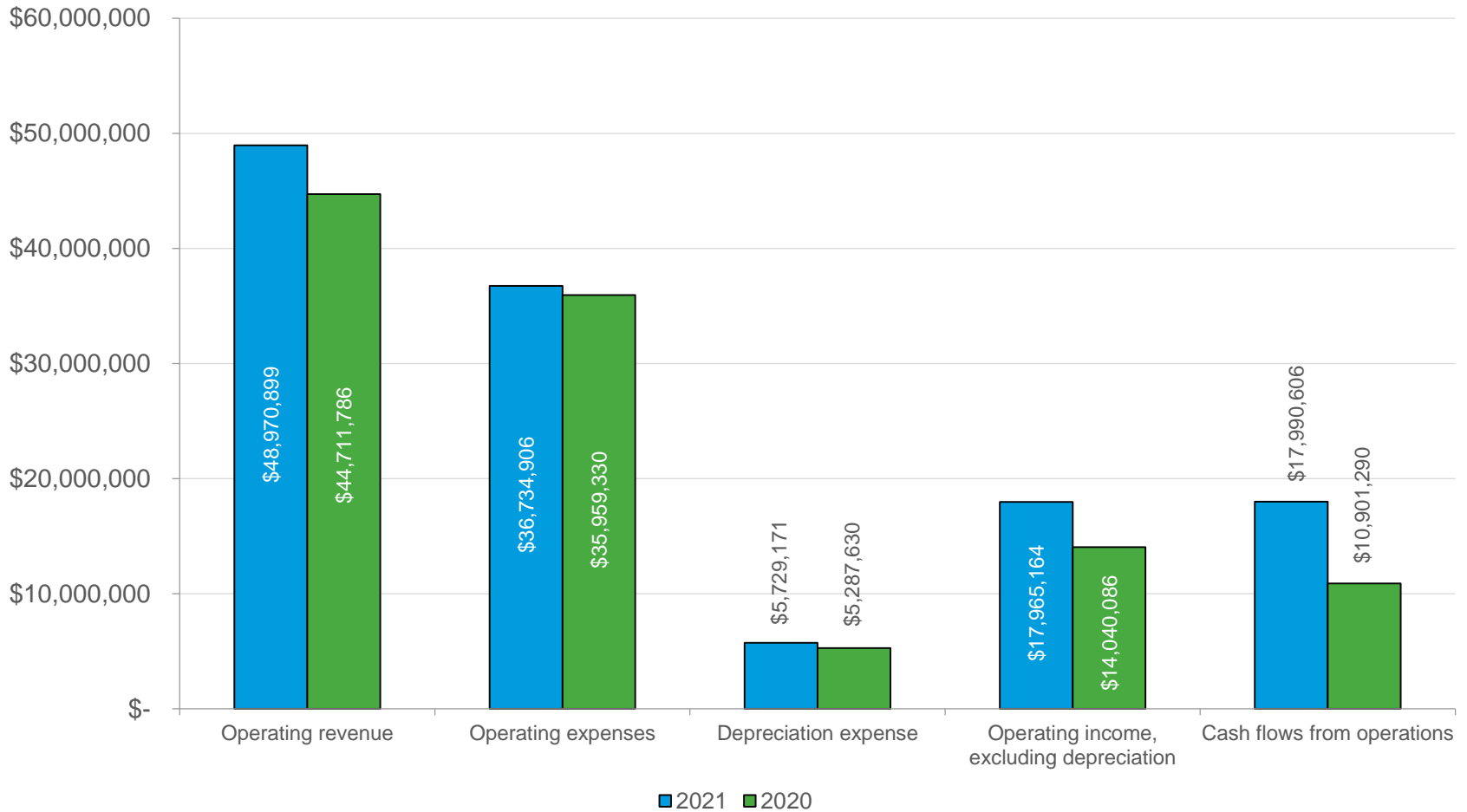
Net Position—Governmental Activities



Unassigned Fund Balance—General Fund (in thousands)



Operating Results—Enterprise Funds



QUESTIONS AND ANSWERS?

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