

BILL NO. 26-010

AN ORDINANCE APPROVING THE COOPERATIVE AGREEMENT AMONG EAST VILLAGE INVESTORS, LLC, THE OLDHAM VILLAGE TRANSPORTATION DEVELOPMENT DISTRICT AND THE CITY OF LEE'S SUMMIT, MISSOURI, TO IMPLEMENT THE TRANSPORTATION DEVELOPMENT DISTRICT.

WHEREAS, on January 14, 2025, the City Council adopted Resolution 25-01 which provided the City's support for formation of the Oldham Village Transportation Development District (the "TDD" or "District") in connection with the Oldham Village Redevelopment Project; and,

WHEREAS, on September 23, 2025, the City Council adopted Resolution 25-21 which provided the City's support for the TDD using an amended form of petition in circuit court; and,

WHEREAS, the TDD was formed by an order of the Jackson County Circuit Court on November 25, 2025, and,

WHEREAS, the City Council desires to approve a cooperative agreement to implement the TDD.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. The Cooperative Agreement among the Oldham Investors, LLC, the City and the TDD, which is attached hereto as Exhibit A and incorporated herein by reference (the "Agreement"), is hereby approved and the City Manager is authorized and directed to execute the Agreement in substantial compliance with the attached Agreement.

SECTION 2. City officers and agents of the City are each hereby authorized and directed to take such action and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance and the TIF Contract.

SECTION 3. All ordinances or parts of ordinances in conflict with this Ordinance are hereby repealed.

SECTION 4. This Ordinance shall be in full force and effect from and after its passage, adoption, and approval by the Mayor.

PASSED by the City Council of the City of Lee's Summit, Missouri, this _____ day of _____, 2026.

Mayor William A. Baird

ATTEST:

City Clerk Trisha Fowler Arcuri

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APPROVED by the Mayor of said city this ____ day of _____, 2026.

Mayor *William A. Baird*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

City Attorney *Brian W. Head*

EXHIBIT A

COOPERATIVE AGREEMENT

[*ATTACHED*]