View High Sports Community Improvement District

Developer Presentation to Lee's Summit City Council

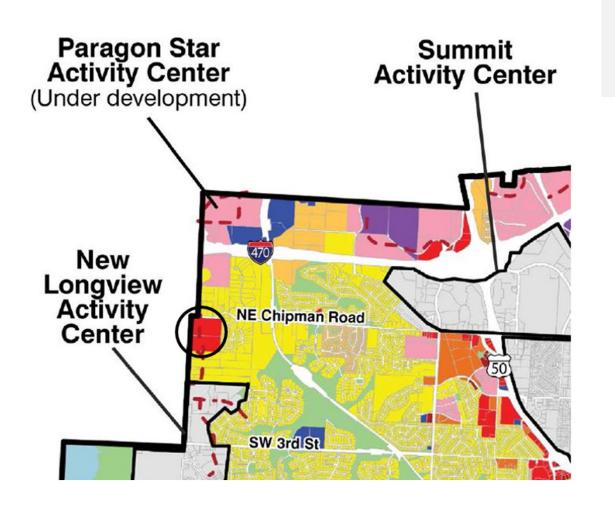
June 10, 2025





Overview

- Applicant
- CID Boundaries
- Public Improvements/Infrastructure
- Supports Additional Development
- Incentive Request



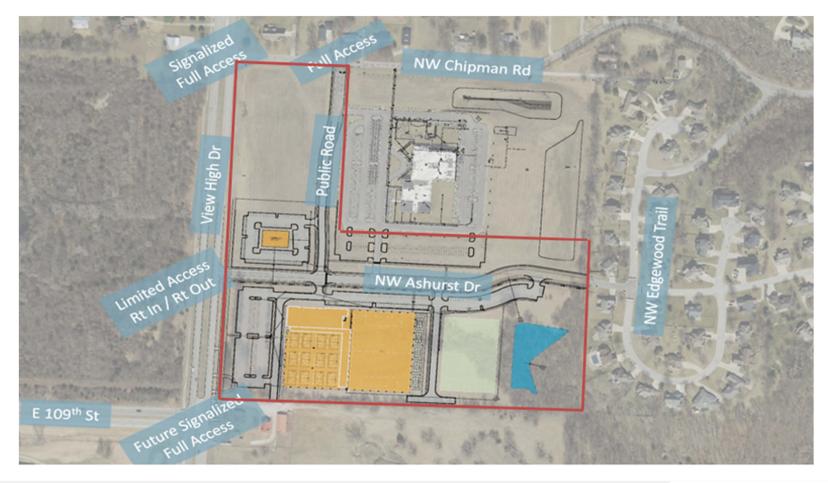
The Applicant

The Summit Church of Lee's Summit

~27 Acres

3350 NW Ashurst Dr. Lee's Summit, MO

CID Boundaries



Public Improvements/Infrastructure

- ~\$9.76 Million Total Costs
 - ~\$6.55 Million in Traditional Public Improvements
 - View High Drive Left Turn Lane
 - N/S Connector Road NW Ashurst Drive to Chipman Road
 - N/S Connector Road NW Ashurst Drive to E. 109th Street
 - Regional Detention Pond/Stormwater, Serves 40+ Acres
 - Sidewalks, Shared Bike/Pedestrian Paths, Curbing, Guttering, Traffic Signage
 - Street Trees and Landscaping Along Public Rights of Way
 - ~\$3.21 Million in CID Public Eligible Costs
 - Parking Lots, Lighting, Landscaping, Other Utilities

Supports Additional Development

- Public Improvements Support Full 40 Acres
- Offers to Purchase
 - Turns 4 Undeveloped Acres into Pad-Ready Sites with full access



Incentive Request

View High Sports and Entertainment Project Incentive Request

March 18, 2025 Conceptual Presentation

Developer Request

Source	Incentive Tool/Purpose	Applicable Rate	Total Requested Incentive	PV of Total Requested Incentive @ 7%	PV % of Project Costs
CID	New Sales Tax/ Payment of CID Public Infrastructure Costs	1% for 27 years		\$4,458,855	9.05%
City Tax Redirection	City Sales Tax Rebate/ Payment of Traditional Public Infrastructure Costs*	1.50% for 25 Years	\$9,761,073		
Chapter 100	Sales Tax Exemption on Construction Materials	100%	\$1,669,519	\$1,669,519	3.39%
Chapter 100	Real Property Tax Abatement**	100% for 25 years	\$35,109,805	\$14,787,226	30.03%
	Total Project Costs	\$49,248,338	\$46,540,397	\$20,915,600	42.47%

Total PV of Incentives Attributable to Traditional Public Infrastructure Costs and CID Public Eligible Costs		9.05%
Net PV of Incentives for Indoor/Outdoor Multi-Sport Complex	\$16,456,745	33.42%

^{*}Of this Amount, the Maximum City Sales Tax Redirection for Traditional Public Improvements is \$6,553,078.

^{**}Assumes a \$35.5 Million Appraised Value and applies a 3% value increase YOY and Jackson County 2024 tax levy.

Questions?

Thank you!

