

The City of Lee's Summit
Action Letter
Finance and Budget Committee

Monday, May 5, 2025

4:00 PM

City Council Chambers
and Via Video Conference
220 SE Green Street
Lee's Summit, MO 64063

Notice is hereby given that the Finance and Budget Committee for the City of Lee's Summit will meet on Monday, May 5, 2025 at 4:00 pm via video conference as provided by Section 2-50 of the City of Lee's Summit Code of Ordinances, adopted by the City Council on June 15, 2021, Ordinance No. 9172. Persons wishing to comment on any item of business on the agenda via video conference may do so by sending a request prior to 12:00 p.m. (noon) on Monday, May 5, 2025, to the City Clerk at clerk@cityofls.net to attend the meeting on the video conferencing platform. The City Clerk will provide instructions regarding how to attend by this method. The meeting can be viewed on the City's YouTube Channel ([YouTube.com/@cityofLS](https://www.youtube.com/@cityofLS)), the City's website (WatchLS.net) and on various cable providers (Spectrum Channel 2 & Comcast Channel 7).

1. Call to Order

Chairperson Shields called the May 5, 2025 Finance and Budget Committee meeting to order at 4:04 p.m.

2. Roll Call

Councilmember Carlyle arrived at 4:05 p.m.

Present: 3 - Chairperson Hillary Shields
Vice Chair Beto Lopez
Councilmember Donnie Funk

Absent: 1 - Councilmember Trish Carlyle

3. Approval of Agenda

A motion was made by Councilmember Funk, seconded by Mayor Pro Tem Lopez, to approve the Agenda as published. The motion carried by the following vote

Aye: 3 - Chairperson Shields
Vice Chair Lopez
Councilmember Funk

Absent: 1 - Councilmember Carlyle

4. Public Comments

There were no public comments.

5. Business

- A. [2025-6936](#) Approval of the April 21, 2025 Finance and Budget Committee Action Letter.

Councilmember Carlyle arrived at 4:05 p.m.

A motion was made by Mayor Pro Tem Lopez, seconded by Councilmember Funk, to approve the April 21, 2025 Action Letter. The motion carried by the following vote

Aye: 4 - Chairperson Shields
Vice Chair Lopez
Councilmember Carlyle
Councilmember Funk

- B. [BILL NO. 25-094](#) An Ordinance approving a purchase order by the City of Lee's Summit to Municipal Emergency Services (MES), for structural firefighting gear in the amount of \$301,469.84 and authorizing the City Manager to execute all documents necessary to effectuate the same, by and on behalf of the City. (F&BC 5/5/25)

A Motion was made by Councilmember Funk, seconded by Councilmember Carlyle to recommend for City Council approval TMP-3329 An Ordinance approving a purchase order by the City of Lee's Summit to Municipal Emergency Services (MES), for structural firefighting gear in the amount of \$301,469.84 and authorizing the City Manager to execute all documents necessary to effectuate the same, by and on behalf of the City.

The motion carried by the following votes:

Aye: 4 - Chairperson Shields
Vice Chair Lopez
Councilmember Carlyle
Councilmember Funk

- C. [2025-6914](#) City Manager presentation of the FY26 Budgets for Other Funds and Departments

Eric Stoyanov, Budget Manager, provided an overview of the Capital Projects Funds, Enterprise Fund, and Internal Service Fund Department budgets for the proposed FY26 budget.

This Presentation was received and filed.

- D. [2025-6946](#) Report: Investment Portfolio Report for the quarter ended March 31, 2025

Susan Brockhaus, Cash Management Officer, provided an update on information relating to the Investment Portfolio and notes all purchases and maturities over the previous quarter.

As of March 31, 2025, the portfolio was approximately 81.2% US Treasuries and 7.1% Government Agencies, with the remainder in demand deposits and debt-related funds.

This Presentation was received and filed.

6. Roundtable

Briana Burrichter, Finance Director, gave an update on the WorkDay Implementation Project and stated it is in the testing stage for payroll.

Ed Rucker, Chief Counsel of Management and Operations, gave an update on the Lockton Insurance process.

7. Adjournment

Hearing no further business, Chairperson Shields adjourned the May 5, 2025 Finance and Budget Committee meeting at 4:38 p.m.

For your convenience, City Council agendas, as well as videos of City Council and Council Committee meetings, may be viewed on the City's Legislative Information Center website at "lsmo.legistar.com"