

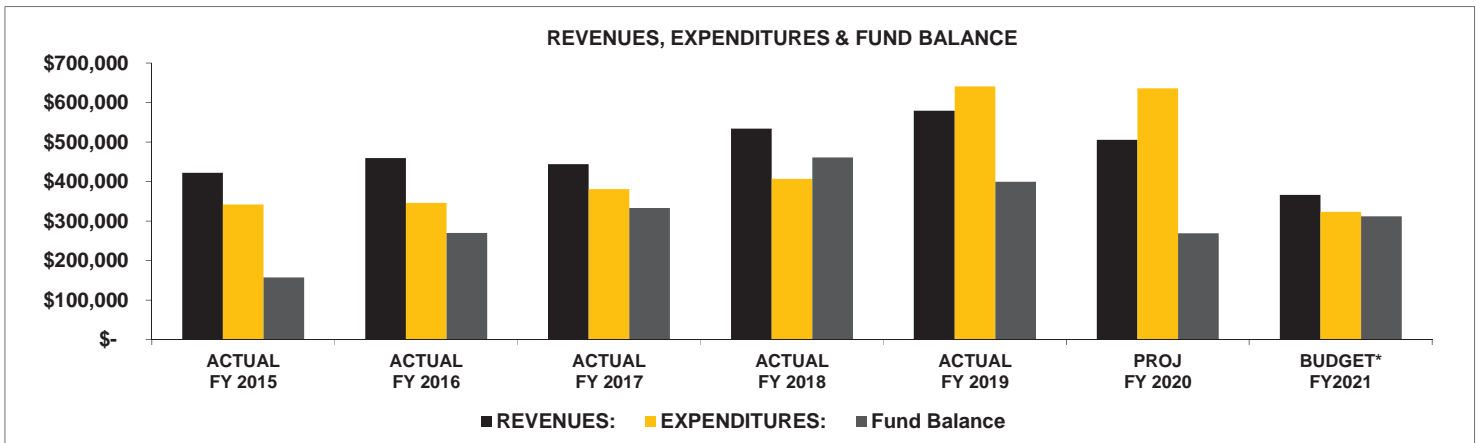
# BUSINESS AND INDUSTRY FUND

YEAR BEGINNING JULY 1, 2020

	FY 2015 <u>ACTUAL</u>	FY 2016 <u>ACTUAL</u>	FY 2017 <u>ACTUAL</u>	FY 2018 <u>ACTUAL</u>	FY 2019 <u>ACTUAL</u>	FY 2020 <u>PROJ</u>	FY2021 <u>BUDGET*</u>
<b>REVENUES:</b>							
Business & Industry Tax (Hotel)	401,460	440,886	443,399	533,037	570,499	505,820	366,246
Penalty / Fines and Forfeitures	6,545	2,255					
Transfers	14,200	14,200					
Contributions							
Interest Earnings (loss)	64	1,620	870	1,185	8,625		
<b>Total Revenues</b>	<b>\$ 422,269</b>	<b>\$ 458,961</b>	<b>\$ 444,269</b>	<b>\$ 534,222</b>	<b>\$ 579,124</b>	<b>\$ 505,820</b>	<b>\$ 366,246</b>
<b>EXPENDITURES:</b>							
Administrative Fees	6,297	8,818	8,868	10,661	11,410	11,410	10,313
Discount Expense	6,963	8,370	9,797	9,288	10,830	10,830	6,498
Interest Expense							
Contributions							
Downtown Mainstreet Inc (DLSMS)	60,000	60,000	60,000	60,000	60,000	60,000	30,000
Downtown Mainstreet Inc: Downtown Masterplan							
LS Economic Development Council	217,968	217,968	250,911	275,500	275,000	275,000	137,500
LS Chamber of Commerce	51,043	51,043	51,043	51,043	51,043	51,043	25,522
LS Chamber Marketing PSA					157,500	157,500	78,750
Velocity					75,000	70,000	35,000
<b>Total Expenditures</b>	<b>\$ 342,271</b>	<b>\$ 346,199</b>	<b>\$ 380,619</b>	<b>\$ 406,492</b>	<b>\$ 640,783</b>	<b>\$ 635,783</b>	<b>\$ 323,583</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>79,998</b>	<b>112,762</b>	<b>63,650</b>	<b>127,730</b>	<b>(61,659)</b>	<b>(129,963)</b>	<b>42,664</b>
<b>Fund Balance, Beginning of Year</b>	<b>\$ 76,842</b>	<b>\$ 156,840</b>	<b>\$ 269,602</b>	<b>\$ 333,252</b>	<b>\$ 460,982</b>	<b>\$ 399,323</b>	<b>\$ 269,360</b>
<b>Fund Balance</b>	<b>\$ 156,840</b>	<b>\$ 269,602</b>	<b>\$ 333,252</b>	<b>\$ 460,982</b>	<b>\$ 399,323</b>	<b>\$ 269,360</b>	<b>\$ 312,024</b>
<b>% of Total Expenditures to Ending Fund Balance</b>	<b>45.8%</b>	<b>77.9%</b>	<b>87.6%</b>	<b>113.4%</b>	<b>62.3%</b>	<b>42.4%</b>	<b>96.4%</b>

The Business and Industry Tax fund was created to account for the license tax on certain gross receipts of hotels, motels and similar places of business, in an amount equal to 5% of gross daily rental receipts derived from transient guests for sleeping accommodations. The proceeds are used to promote the general economic welfare of the City including attraction and retention of business and industry to the community and the promotion and provision of facilities for tourism, conventions, and visitors. Businesses are allowed to deduct 2% processing fee if their tax is remitted before the 20th of the month. The hotels/ motels in the city have a total of 566 rooms.

**\*IMPORTANT:** The FY21 Budget contains expenses for the current PSAs for only 6 months. It does not include any additional funding for the second half of the fiscal year.

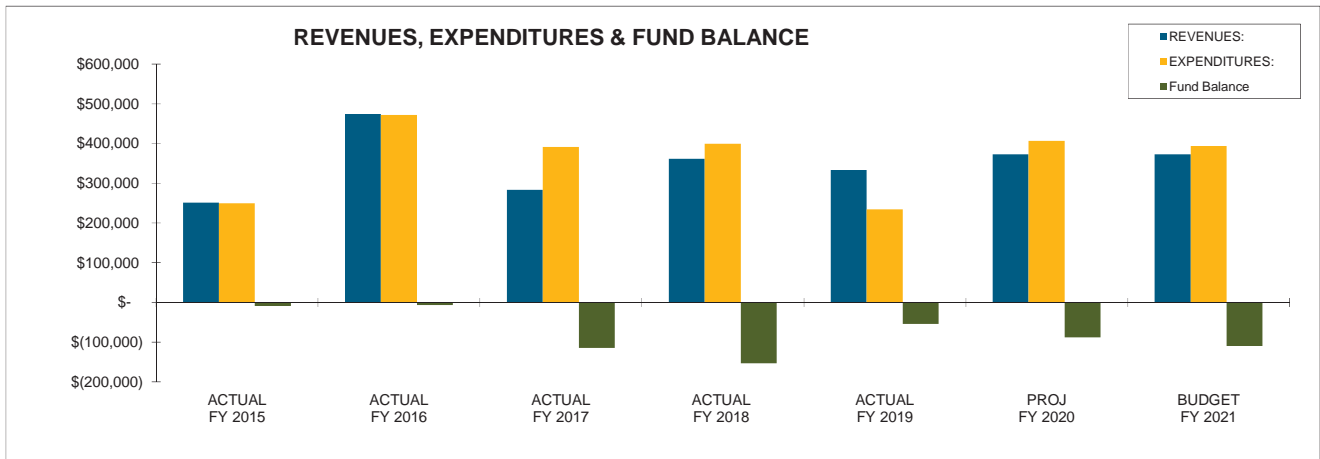


# COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) ENTITLEMENT FUND

YEAR BEGINNING JULY 1, 2020

	FY 2015 <u>ACTUAL</u>	FY 2016 <u>ACTUAL</u>	FY 2017 <u>ACTUAL</u>	FY 2018 <u>ACTUAL</u>	FY 2019 <u>ACTUAL</u>	FY 2020 <u>PROJ</u>	FY 2021 <u>BUDGET</u>
<b>REVENUES:</b>							
Intergovernmental revenues:							
Contributions- Federal	\$ 250,652	\$ 474,295	\$ 281,056	\$ 361,216	\$ 332,682	\$ 372,189	\$ 372,384
Other	0	0	2,000	0	0	0	0
<b>Total Revenues</b>	<b>\$ 250,652</b>	<b>\$ 474,295</b>	<b>\$ 283,056</b>	<b>\$ 361,216</b>	<b>\$ 332,682</b>	<b>\$ 372,189</b>	<b>\$ 372,384</b>
<b>EXPENDITURES:</b>							
Contributions expense	249,003	471,695	391,460	369,514	233,985	406,232	393,451
Interest on Bonds	0	0	0	0	0	0	0
Transfers Out	0	0	0	30,000	0	0	0
<b>Total Expenditures</b>	<b>\$ 249,003</b>	<b>\$ 471,695</b>	<b>\$ 391,460</b>	<b>\$ 399,514</b>	<b>\$ 233,985</b>	<b>\$ 406,232</b>	<b>\$ 393,451</b>
Excess of Revenues Over (Under) Expenditures	1,649	2,600	(108,404)	(38,298)	98,697	(34,043)	(21,067)
<b>Fund Balance, Beginning of Year</b>	<b>\$ (10,717)</b>	<b>\$ (9,068)</b>	<b>\$ (6,468)</b>	<b>\$ (114,872)</b>	<b>\$ (153,170)</b>	<b>\$ (54,473)</b>	<b>\$ (88,516)</b>
<b>Fund Balance</b>	<b>\$ (9,068)</b>	<b>\$ (6,468)</b>	<b>\$ (114,872)</b>	<b>\$ (153,170)</b>	<b>\$ (54,473)</b>	<b>\$ (88,516)</b>	<b>\$ (109,583)</b>

This fund was created to account for money received from the U.S. Department of Housing and Urban Development (HUD) under the Community Development Block Grant Program. The City "passes through" these funds to other organizations based on

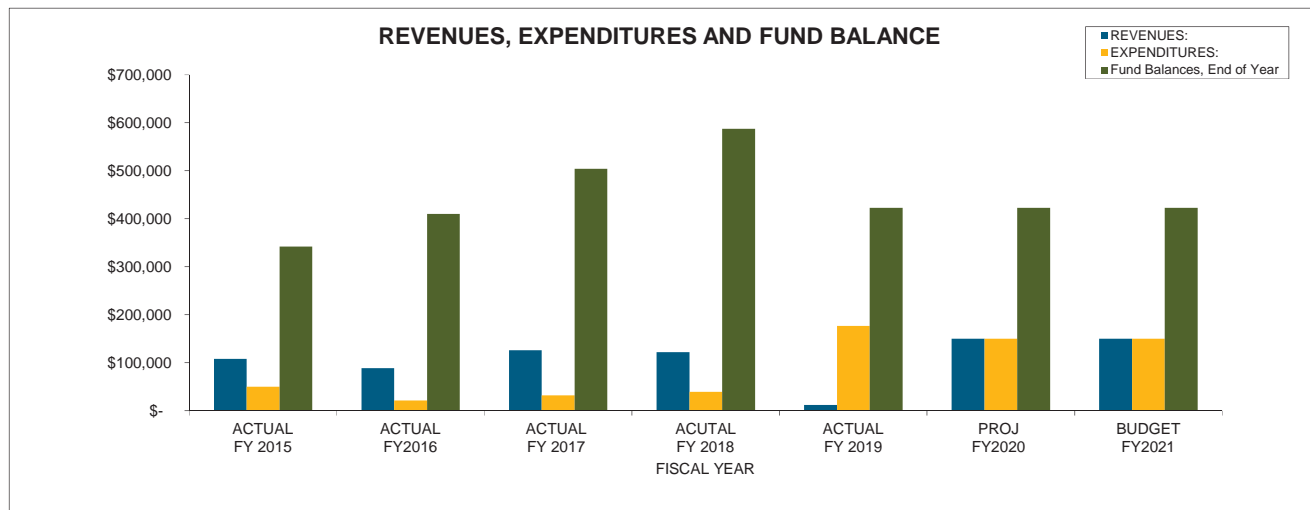


# VIOLENCE AGAINST WOMEN GRANT FUND

YEAR BEGINNING JULY 1, 2020

	FY 2015 <u>ACTUAL</u>	FY2016 <u>ACTUAL</u>	FY 2017 <u>ACTUAL</u>	FY 2018 <u>ACUTAL</u>	FY 2019 <u>ACTUAL</u>	FY2020 <u>PROJ</u>	FY2021 <u>BUDGET</u>
<b>REVENUES:</b>							
Federal Contribution	\$ 106,684	\$ 86,319	126,245	122,313	12,086	150,000	150,000
Interest	1,450	2,527	0	0	0	0	0
<b>Total Revenues</b>	<b>\$ 108,134</b>	<b>\$ 88,846</b>	<b>\$ 126,245</b>	<b>\$ 122,313</b>	<b>\$ 12,086</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>
<b>EXPENDITURES:</b>							
Program Expenses	\$ 50,005	\$ 21,104	31,701	39,322	176,826	150,000	150,000
Interest							
<b>Total Expenditures</b>	<b>\$ 50,005</b>	<b>\$ 21,104</b>	<b>\$ 31,701</b>	<b>\$ 39,322</b>	<b>\$ 176,826</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>
Excess of Revenues Over (Under) Expenditures	58,129	67,742	94,544	82,992	(164,740)	0	0
<b>Fund Balances, Beginning of Year</b>	<b>\$ 284,088</b>	<b>\$ 342,217</b>	<b>409,959</b>	<b>504,503</b>	<b>587,495</b>	<b>422,756</b>	<b>422,756</b>
<b>Fund Balances, End of Year</b>	<b>\$ 342,217</b>	<b>\$ 409,959</b>	<b>\$ 504,503</b>	<b>\$ 587,495</b>	<b>\$ 422,756</b>	<b>\$ 422,756</b>	<b>\$ 422,756</b>

This fund was established to account for the revenue and expenditure pass through for the Violence Against Women Grant Program in conjunction with Hope House, Inc.

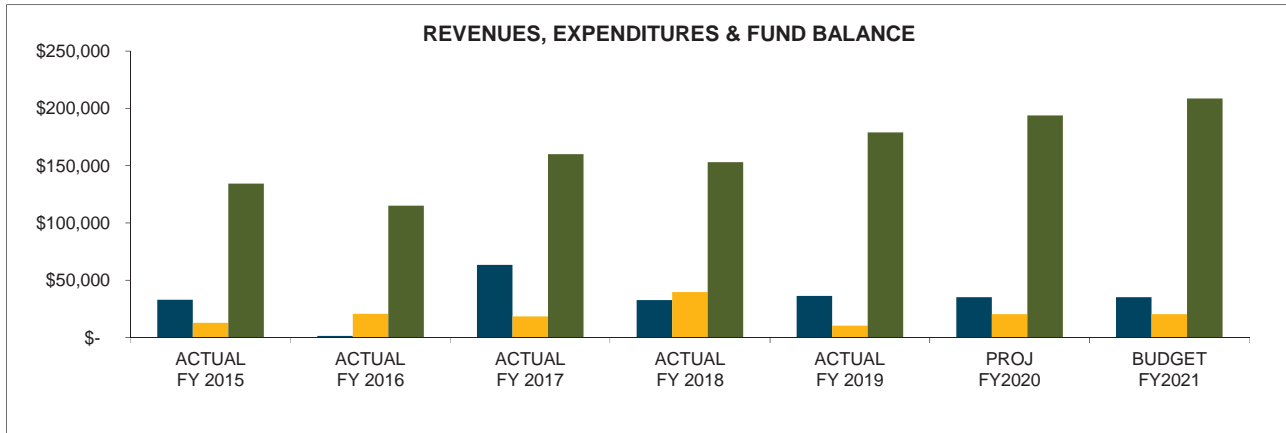


# SHORT-TERM DISABILITY FUND

YEAR BEGINNING JULY 1, 2020

	FY 2015 <u>ACTUAL</u>	FY 2016 <u>ACTUAL</u>	FY 2017 <u>ACTUAL</u>	FY 2018 <u>ACTUAL</u>	FY 2019 <u>ACTUAL</u>	FY2020 <u>PROJ</u>	FY2021 <u>BUDGET</u>
<b>REVENUES:</b>							
Charges for services	32,236	-	62,702	31,723	36,284	35,204	35,204
Transfers							
Interest	611	1,413	598	942			
<b>Total Revenues</b>	<b>\$ 32,847</b>	<b>\$ 1,413</b>	<b>\$ 63,300</b>	<b>\$ 32,665</b>	<b>\$ 36,284</b>	<b>\$ 35,204</b>	<b>\$ 35,204</b>
<b>EXPENDITURES:</b>							
Claims	12,921	20,605	18,428	39,560	10,453	20,393	20,393
Other	-	-	-	-	-		
<b>Total Expenditures</b>	<b>\$ 12,921</b>	<b>\$ 20,605</b>	<b>\$ 18,428</b>	<b>\$ 39,560</b>	<b>\$ 10,453</b>	<b>\$ 20,393</b>	<b>\$ 20,393</b>
Excess of Revenues Over (Under) Expenditures	19,926	(19,192)	44,872	(6,895)	25,831	14,811	14,811
<b>Fund Balance, Beginning of Year</b>	<b>\$ 114,484</b>	<b>\$ 134,410</b>	<b>\$ 115,218</b>	<b>\$ 160,090</b>	<b>\$ 153,195</b>	<b>\$ 179,027</b>	<b>\$ 193,838</b>
<b>Fund Balance, End of Year</b>	<b>\$ 134,410</b>	<b>\$ 115,218</b>	<b>\$ 160,090</b>	<b>\$ 153,195</b>	<b>\$ 179,027</b>	<b>\$ 193,838</b>	<b>\$ 208,649</b>
% of Ending Fund Balance to Total Expenditures	1040%	559%	869%	387%	1713%	951%	1023%

This fund was established to provide compensation to full-time City employees who are incapacitated and who have exhausted all paid time, but are not yet eligible for long-term disability benefits. Beginning July 1, 2009 the short-term disability policy was updated stating all earned time, including vacation and personal, must be exhausted before short-term disability is available. Since the policy change, average claims paid from FY15 through FY19 is \$20,393. The target fund balance is 200% of paid claims.

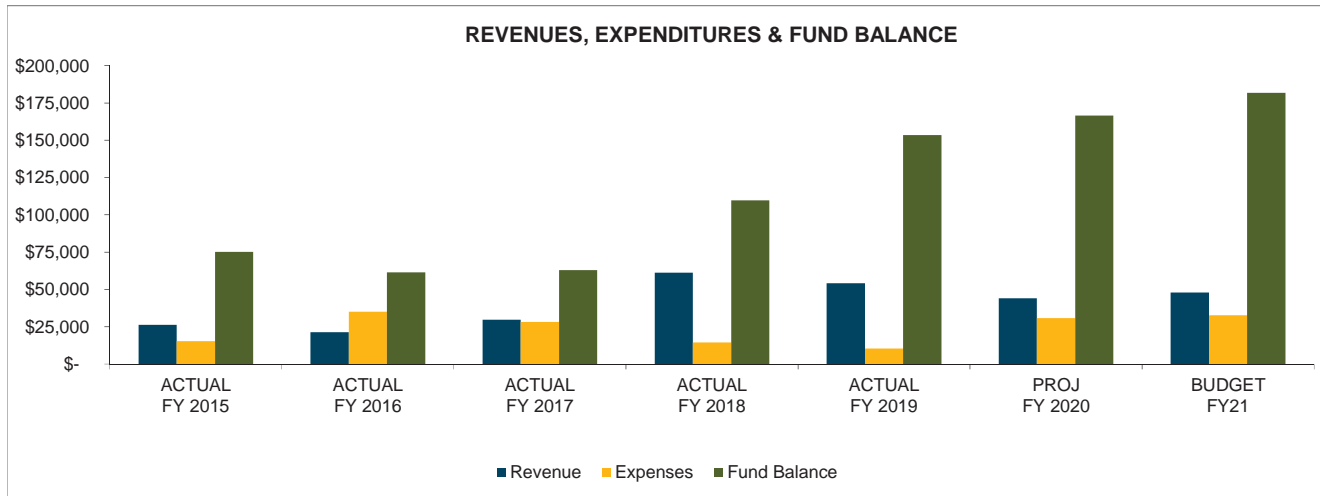


# UNEMPLOYMENT TRUST FUND

YEAR BEGINNING JULY 1, 2020

	FY 2015 <u>ACTUAL</u>	FY 2016 <u>ACTUAL</u>	FY 2017 <u>ACTUAL</u>	FY 2018 <u>ACTUAL</u>	FY 2019 <u>ACTUAL</u>	FY 2020 <u>PROJ</u>	FY21 <u>BUDGET</u>
<b>Revenues:</b>							
Premiums	\$ 25,869	\$ 20,368	29,297	60,720	49,801	44,041	47,850
Special Assessment							
Interest	411	898	361	615	4,295	0	0
<b>Total Revenues</b>	<b>\$ 26,280</b>	<b>\$ 21,266</b>	<b>\$ 29,658</b>	<b>\$ 61,335</b>	<b>\$ 54,096</b>	<b>\$ 44,041</b>	<b>\$ 47,850</b>
<b>Expenditures:</b>							
Claims paid	\$ 12,885	\$ 32,630	28,145	14,505	10,397	30,792	32,630
Third Party Administrator Expense	2,400	2,400	0	0	0	0	0
<b>Total Expenditures</b>	<b>\$ 15,285</b>	<b>\$ 35,030</b>	<b>\$ 28,145</b>	<b>\$ 14,505</b>	<b>\$ 10,397</b>	<b>\$ 30,792</b>	<b>\$ 32,630</b>
Excess of revenues over (under) expenditures	10,995	(13,764)	1,513	46,830	43,699	13,249	15,220
<b>Fund balance, beginning of year</b>	<b>\$ 64,130</b>	<b>\$ 75,125</b>	<b>\$ 61,361</b>	<b>\$ 62,874</b>	<b>\$ 109,704</b>	<b>\$ 153,403</b>	<b>\$ 166,652</b>
<b>Fund balance, end of year</b>	<b>\$ 75,125</b>	<b>\$ 61,361</b>	<b>\$ 62,874</b>	<b>\$ 109,704</b>	<b>\$ 153,403</b>	<b>\$ 166,652</b>	<b>\$ 181,872</b>

This fund was established to provide a self-insurance mechanism to fund liabilities related to unemployment claims filed by former City employees. Revenues for FY 2020-2021 are established at \$60 per full-time employee.



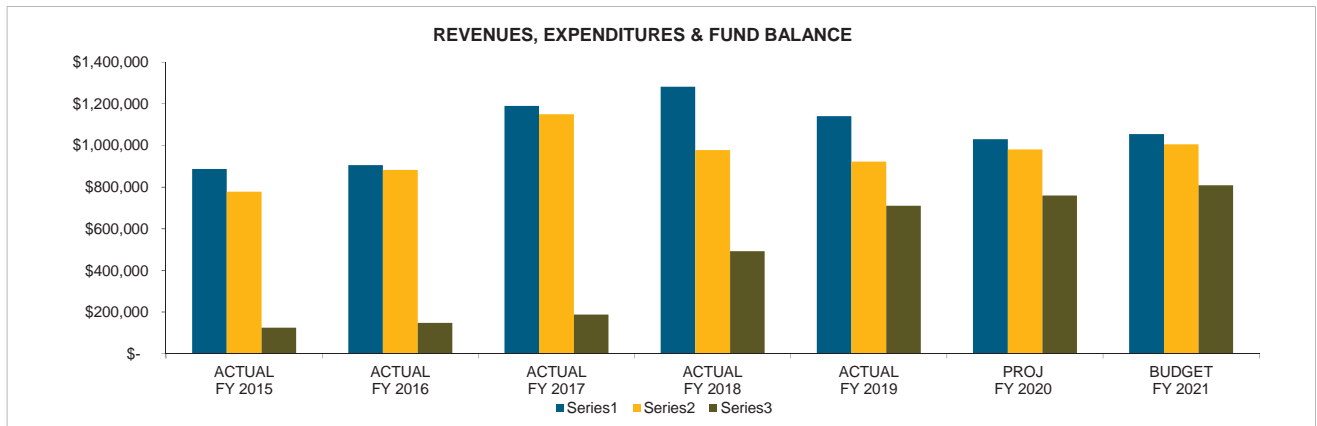
# CLAIMS AND DAMAGES RESERVE TRUST FUND

YEAR BEGINNING JULY 1, 2020

	FY 2015 <u>ACTUAL</u>	FY 2016 <u>ACTUAL</u>	FY 2017 <u>ACTUAL</u>	FY 2018 <u>ACTUAL</u>	FY 2019 <u>ACTUAL</u>	FY 2020 <u>PROJ</u>	FY 2021 <u>BUDGET</u>
<b>Revenues:</b>							
Refunds							
Premiums	885,784	881,903	1,051,858	1,057,183	1,065,272	1,031,232	1,055,106
Insurance Claims Contributions	-	-	134,999	220,270	53,234		
Transfer in: Other Funds	-	-	-	-	-		
Interest Income	1,237	2,547	3,151	5,494	23,276		
Miscellaneous	-	21,494	-	-	-		
<b>Total Revenues</b>	<b>\$ 887,021</b>	<b>\$ 905,944</b>	<b>\$ 1,190,008</b>	<b>\$ 1,282,947</b>	<b>\$ 1,141,782</b>	<b>\$ 1,031,232</b>	<b>\$ 1,055,106</b>
<b>Expenditures:</b>							
Transfers Out	-	-	-	-	-		
Special Assessments	-	-	-	-	-		
Transfer Out	-	-	-	-	-		
Personal Services	-	4,708	-	-	-		
Claims and Damages	-	-	-	-	-		
Insurance Premiums	-	-	-	-	-		
Claims and Professional expenses	778,301	878,218	1,150,614	978,406	923,500	982,000	1,005,874
Professional Fees	-	-	-	-	-		
Enterprise Resource Planning (ERP)	-	-	-	-	-		
<b>Total Expenditures</b>	<b>\$ 778,301</b>	<b>\$ 882,926</b>	<b>\$ 1,150,614</b>	<b>\$ 978,406</b>	<b>\$ 923,500</b>	<b>\$ 982,000</b>	<b>\$ 1,005,874</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>108,720</b>	<b>23,018</b>	<b>39,394</b>	<b>304,541</b>	<b>218,282</b>	<b>49,232</b>	<b>49,232</b>
<b>Fund Balance, Beginning of Year</b>	<b>\$ 16,921</b>	<b>\$ 125,641</b>	<b>\$ 148,659</b>	<b>\$ 188,053</b>	<b>\$ 492,594</b>	<b>\$ 710,877</b>	<b>\$ 760,109</b>
<b>Fund Balance, End of Year</b>	<b>\$ 125,641</b>	<b>\$ 148,659</b>	<b>\$ 188,053</b>	<b>\$ 492,594</b>	<b>\$ 710,877</b>	<b>\$ 760,109</b>	<b>\$ 809,341</b>

The Claims and Damages Reserve Fund accounts for expenses associated with property insurance premiums, liability insurance premiums, broker fees, and insurance claims.

Funding for insurance claims is determined through loss history to cover anticipated claims and damages expenses each budget year. City departments contribute a baseline amount of \$11,538 to the fund annually, which accounts for approximately \$150,000. The remaining amount, currently established at \$150,000, is funded through claims history analysis. Each department with claims history for the past three years is assigned a pro-rata share of the remaining \$150,000. This method assures contribution from all City departments while assessing risk costs appropriately based on actual losses incurred.



# WORKERS COMPENSATION SELF-INSURANCE

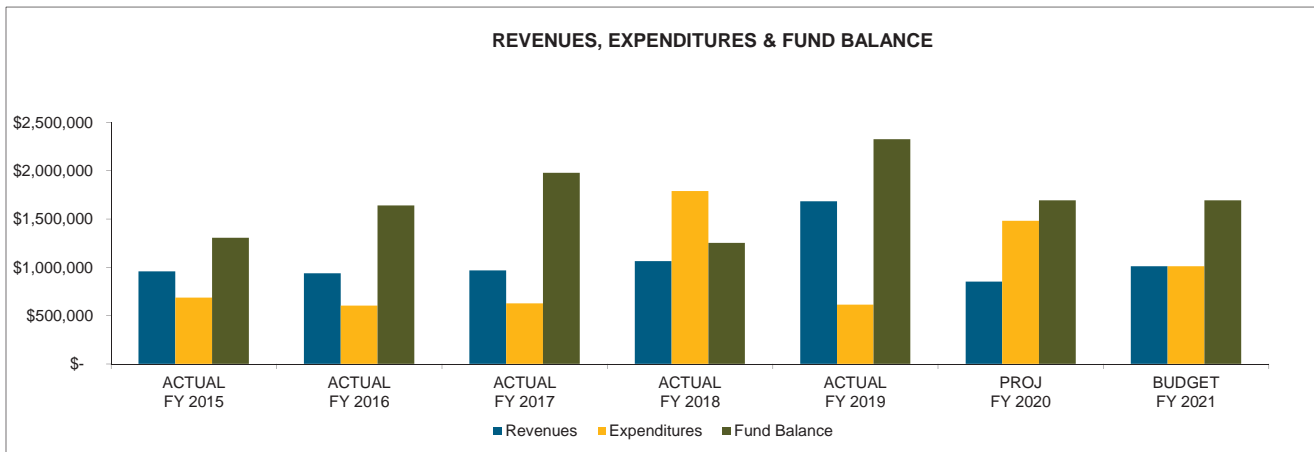
YEAR BEGINNING JULY 1, 2020

	FY 2015 <u>ACTUAL</u>	FY 2016 <u>ACTUAL</u>	FY 2017 <u>ACTUAL</u>	FY 2018 <u>ACTUAL</u>	FY 2019 <u>ACTUAL</u>	FY 2020 <u>PROJ</u>	FY 2021 <u>BUDGET</u>
<b>REVENUES:</b>							
Other Revenue/Refunds	49,546	2,350	1,688	16,591	680,442	-	-
Premiums	895,539	907,493	950,699	1,023,692	900,408	850,000	1,008,430
Interest	11,211	28,079	14,496	21,847	101,442	-	-
Transfers In	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 956,296</b>	<b>\$ 937,922</b>	<b>\$ 966,883</b>	<b>\$ 1,062,130</b>	<b>\$ 1,682,292</b>	<b>\$ 850,000</b>	<b>\$ 1,008,430</b>
<b>EXPENDITURES:</b>							
Claims and Expenses	247,757	511,266	627,427	1,786,683	611,538	1,480,564	699,569
Prior Year Claim Settlements	208,121	(78,340)	-	-	-	-	-
Professional Fees and Administrative Costs	35,163	20,064	-	-	-	-	127,800
Insurance (Excess and State Fees)	192,834	150,239	-	-	-	-	181,054
Prior Period Adjustment	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 683,875</b>	<b>\$ 603,229</b>	<b>\$ 627,427</b>	<b>\$ 1,786,683</b>	<b>\$ 611,538</b>	<b>\$ 1,480,564</b>	<b>\$ 1,008,423</b>
Excess of Revenues Over (Under) Expenditures	272,421	334,693	339,456	(724,553)	1,070,754	(630,564)	7
<b>Fund balances, Beginning of Year</b>	<b>\$ 1,030,859</b>	<b>\$ 1,303,280</b>	<b>\$ 1,637,973</b>	<b>\$ 1,977,429</b>	<b>\$ 1,252,876</b>	<b>\$ 2,323,630</b>	<b>\$ 1,693,066</b>
<b>Fund balances, End of Year</b>	<b>\$ 1,303,280</b>	<b>\$ 1,637,973</b>	<b>\$ 1,977,429</b>	<b>\$ 1,252,876</b>	<b>\$ 2,323,630</b>	<b>\$ 1,693,066</b>	<b>\$ 1,693,073</b>

This fund was established to account for the monies necessary to self-insure the City's Workers Compensation claims.

The continuing efforts to reduce frequency of claims and contain claim costs through negotiated discounts on medical expenses and using modified duty return to work resulted in lower overall damages and claims expense. Professional Fees and Administrative Costs include state-required third party administrative fees and expenses for the discounted medical health provider network. The Insurance expense line includes the state required Self-Insurer Bond, Excess Insurance coverage Premium, Worker's Comp Tax and the 2nd Injury Fund Surcharge.

Funding for upcoming and each year premiums (amounts assessed to departmental budgets) are adjusted to bring the fund balance in line with the projected retentions. Premium amount is divided into departments based on percentage of use over past 3 fiscal years (50% of calculation) and percentage of full-time



# Health Insurance Reserve Fund

YEAR BEGINNING JULY 1, 2020

	FY 2015 <u>ACTUAL</u>	FY 2016 <u>ACTUAL</u>	FY 2017 <u>ACTUAL</u>	FY 2018 <u>ACTUAL</u>	FY 2019 <u>ACTUAL</u>	FY 2020 <u>PROJ</u>	FY 2021 <u>BUDGET</u>
<b>Revenues:</b>							
Charges for Service	0	0	37,695	245,724	0	0	0
Other	954,777	139	0	0	141,182	188,740	224,089
Interest	0	16,100	3,801	12,454	76,826	66,020	22,007
Transfer In	0	0	0	1,410,378	0	0	0
<b>Total Revenues</b>	<b>\$ 954,777</b>	<b>\$ 16,239</b>	<b>\$ 41,496</b>	<b>\$ 1,668,556</b>	<b>\$ 218,008</b>	<b>\$ 254,760</b>	<b>\$ 246,096</b>
<b>Expenditures:</b>							
Personal Services	0	100	10,850	0	0	0	0
Miscellaneous	0	244,236	2,800	687,472	18,124	16,336	18,159
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 244,336</b>	<b>\$ 13,650</b>	<b>\$ 687,472</b>	<b>\$ 18,124</b>	<b>\$ 16,336</b>	<b>\$ 18,159</b>
Excess of revenues over (under) expenditures	954,777	(228,097)	27,846	981,084	199,884	238,424	227,937

<b>Fund balance, beginning of year</b>	<b>\$ -</b>	<b>\$ 954,777</b>	<b>\$ 726,680</b>	<b>\$ 754,526</b>	<b>\$ 1,735,610</b>	<b>\$ 1,935,494</b>	<b>\$ 2,173,918</b>
<b>Fund balance, end of year</b>	<b>\$ 954,777</b>	<b>\$ 726,680</b>	<b>\$ 754,526</b>	<b>\$ 1,735,610</b>	<b>\$ 1,935,494</b>	<b>\$ 2,173,918</b>	<b>\$ 2,401,855</b>

