

General Fund: 5-Year Revenue/Expense Model (F&BC Recommended)

	FY16 Actual	FY17 Actual*	FY18 Budget	FY18 Budget 8	FY18 Projected	FY19 Forecast	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast
Revenues:										
Property Tax	19,149,720	20,288,003	20,508,192	20,508,192	20,745,963	21,664,477	22,211,466	22,769,394	23,338,481	23,805,250
Sales Tax	15,963,046	16,376,819	16,825,437	16,825,437	16,825,437	17,829,399	18,364,281	18,915,209	19,482,665	19,969,732
EATS	(846,299)	(794,612)	(628,013)	(628,013)	(677,337)	(708,123)	(890,371)	(1,075,448)	(1,127,942)	(1,154,902)
Franchise Tax	13,068,478	12,941,800	13,037,427	13,037,427	13,059,149	12,530,550	12,279,939	12,034,340	11,793,653	11,557,780
Motor Vehicle Tax	3,616,455	3,663,029	3,671,162	3,671,162	3,671,162	3,694,490	3,786,852	3,881,524	3,978,562	4,078,026
Other Taxes	336,569	332,015	324,597	324,597	331,569	322,690	319,463	316,268	313,106	309,975
Fines and forfeitures	1,508,416	1,308,667	1,405,838	1,405,838	1,215,355	1,199,105	1,205,101	1,211,126	1,217,182	1,223,268
Licenses and permits	2,546,789	2,691,658	2,411,880	2,411,880	2,411,880	2,655,300	2,721,683	2,789,725	2,859,468	2,930,954
Intergovernmental	991,744	1,163,681	1,008,067	1,008,067	1,008,067	1,148,065	1,171,026	1,194,447	1,218,336	1,242,702
Charges for services	4,572,805	6,244,364	7,570,459	7,570,459	7,612,020	8,826,224	9,002,748	9,182,803	9,366,460	9,553,789
Investment Earnings	206,649	92,659	56,845	56,845	72,240	120,000	120,900	121,807	122,720	123,641
Other	1,914,858	1,560,003	1,659,600	1,659,600	1,722,384	1,730,838	1,739,492	1,748,190	1,756,931	1,765,715
Transfers in	1,935,428	1,008,788	1,004,515	1,004,515	1,004,515	804,515	808,538	812,580	816,643	820,726
Total operating revenues	64,964,658	66,876,874	68,856,006	68,856,006	69,002,404	71,817,530	72,841,117	73,901,965	75,136,264	76,226,656
Percent Change	5.46%	2.94%	2.96%	2.96%	3.18%	4.08%	1.43%	1.46%	1.67%	1.45%

	FY16 Actual	FY17 Actual*	FY18 Budget	FY18 Budget 8	FY18 Projected	FY19 Forecast	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast
Expenditures:										
Salaries	29,815,911	31,837,375	33,259,040	33,261,810	32,558,522	33,636,000	34,308,720	34,994,894	35,694,792	36,408,688
Vacancy (2.36%)			(788,559)	(788,559)		(800,678)	(809,686)	(825,880)	(842,397)	(859,245)
Benefits calc on Salary	5,704,009	6,130,825	5,908,152	5,973,210	5,774,045	6,044,166	6,104,608	6,165,654	6,227,310	6,289,583
Health/Dental	5,415,743	5,944,995	6,273,194	6,273,194	6,075,927	6,985,744	7,614,461	8,299,762	9,046,741	9,860,948
Other Benefits	914,448	974,406	1,154,818	1,089,759	1,105,657	1,059,634	1,080,827	1,102,443	1,124,492	1,146,982
Supplies for Resale	174,224	241,122	245,000	245,000	245,000	255,500	260,610	265,822	271,139	276,561
Other Supplies, Service, & Charges	7,672,365	9,182,298	10,031,400	10,034,399	10,913,298	11,915,524	12,034,679	12,155,026	12,276,576	12,399,342
Repairs and Maintenance	1,404,597	1,470,879	1,485,895	1,485,895	1,498,957	1,551,709	1,567,226	1,582,898	1,598,727	1,614,715
Utilities	1,623,288	1,684,816	1,734,766	1,734,766	1,717,634	1,749,764	1,767,262	1,784,934	1,802,784	1,820,811
Fuel & Lubricants	374,286	406,459	556,097	556,097	550,520	512,803	517,931	523,110	528,341	533,625
Miscellaneous & Interest	63,890	51,594	236,825	206,412	103,376	103,950	104,990	106,039	107,100	108,171
Capital outlay		35,618				0				
Interdepartmental Charges	5,097,960	5,800,473	6,314,969	6,314,969	6,328,725	6,402,753	6,434,767	6,466,941	6,499,275	6,531,772
Transfers out	1,456,656	326,797	268,496	268,496	268,496	378,634	380,527	382,430	384,342	386,264
Solid Waste Employee Transition										
FY18 Budget Amendment 3 (COLA)				222,530	222,530		0	0	0	0
Total operating expenditures	59,717,377	64,087,657	66,680,093	66,877,978	67,362,687	69,795,503	71,366,921	73,004,075	74,719,223	76,518,217
Percent Change	1.57%	7.32%	4.05%	4.35%	5.11%	4.36%	2.25%	2.29%	2.35%	2.41%

Net Operating Rev - Exp	\$ 5,247,281	\$ 2,789,217	\$ 2,175,913	\$ 1,978,028	\$ 1,639,717	\$ 2,022,027	\$ 1,474,196	\$ 897,889	\$ 417,041	\$ (291,560)
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Revenues - Expenditures

One-Time:										
Revenues										
Sale of City Owned Property					108,233		322,230	322,230	322,230	
LSR7 Reimbursement					259,860					
PW Vehicle Expansion			(54,902)	(54,902)	-					
UDO Recodification			(150,000)	(150,000)	(75,000)					
EMS Ambulance Expansion		(675,000)								
ITS Software Projects		(204,995)	(305,465)	(305,465)	(305,465)					
Environmental Outreach		(8,000)								
Compensation Study		(250,000)								
Fuel Site		(250,000)								
Budget Amendment 3 (Dev Center)										
Budget Amendment 11 (Airport)		(132,913)								
FY18 Amendment 1 (Health Ins)				(1,410,378)	(1,410,378)					
FY18 Amendment 4 (Recycling)				(62,555)	(62,555)					
FY19 ITS Software Projects						(869,564)				
Additional Funding for Fuel Site						(250,000)				
3 Additional Life Packs						(135,000)				

Rev - Exp (after one-time)	\$ 5,247,281	\$ 1,268,309	\$ 1,665,546	\$ (5,272)	\$ 154,412	\$ 1,089,693	\$ 1,796,426	\$ 1,220,119	\$ 417,041	\$ (291,560)
Revenues (with one-time)						\$ 72,139,760	\$ 73,163,347	\$ 74,224,195		
Exp (with one-time)	\$ 59,717,377	\$ 65,608,565	\$ 67,190,460	\$ 68,861,278	\$ 68,847,992	\$ 71,050,067	\$ 71,366,921	\$ 73,004,075	\$ 74,719,223	\$ 76,518,217

Net change in fund balance including one-time

Fund balance—beg.	\$ 20,192,046	\$ 25,439,328	\$ 21,591,323	\$ 21,591,323	\$ 21,591,323	\$ 21,745,735	\$ 22,835,428	\$ 24,631,854	\$ 25,851,973	\$ 26,269,014
Fund balance—end.	\$ 25,439,328	\$ 26,707,637	\$ 23,256,869	\$ 21,586,051	\$ 21,745,735	\$ 22,835,428	\$ 24,631,854	\$ 25,851,973	\$ 26,269,014	\$ 25,977,454
GF Reserve Balance Fund Policy Ending fund balance as a % of expenditures (exc one-time)	\$ 9,952,896 42.60%	\$ 10,681,276 41.67%	\$ 11,113,349 34.88%	\$ 11,146,330 32.28%	\$ 11,227,115 32.28%	\$ 11,632,584 32.72%	\$ 11,894,487 34.51%	\$ 12,167,346 35.41%	\$ 12,453,204 35.16%	\$ 12,753,036 33.95%