

**Ellis Glen Project**  
**Tax Abatement Request**  
September 20, 2022 Conceptual Presentation

**Developer Request**

Years 1-25	
Abatement	75%
PILOTs	25%

**Tax Benefit to Taxing Districts**

	2021 Taxes	%	First Year PILOTs*	PILOTs Over 25 years
BOARD OF DISABLED SERVICES	\$40.77	0.8%	\$326	\$9,456
CITY - LEES SUMMIT	\$870.63	17.2%	\$6,952	\$201,921
JACKSON COUNTY	\$357.19	7.1%	\$2,852	\$82,843
LEES SUMMIT SCHOOL R-VII	\$3,362.30	66.6%	\$26,848	\$779,806
MENTAL HEALTH	\$66.02	1.3%	\$527	\$15,312
METRO JUNIOR COLLEGE	\$124.41	2.5%	\$993	\$28,855
MID-CONTINENT LIBRARY	\$212.53	4.2%	\$1,697	\$49,291
STATE BLIND PENSION	\$18.15	0.4%	\$145	\$4,209
	\$5,052.00	100.0%	\$40,341	\$1,171,691

**Value of Incentive Request to Developer**

Total Project Costs	\$8,000,000	
Net Present Value of Tax Abatement	\$1,808,388	22.6%
Value of Sales Tax Exemption	\$232,050	2.9%
<b>Total Value of Incentive Request</b>		<b>25.5%</b>

**Impact to City from Abatement & Exemption**

Real Property Tax Abatement	\$597,562
Sales & Use Tax Exemption	\$84,150
	<u>\$681,712</u>
Less 25% PILOTs	<u>-\$201,921</u>
	\$479,791