

BILL NO. 16-234

AN ORDINANCE AUTHORIZING EXECUTION OF AN REAL ESTATE CONTRACT AGREEMENT BY AND BETWEEN THE CITY OF LEE'S SUMMIT, MISSOURI, AND DE JARNETTE ENTERPRISES, INC., GRANTING THE PURCHASE OF A BUILDING, FIXTURES AND OTHER PERMANENT IMPROVEMENTS AND PERSONAL PROPERTY LOCATED AT 2525 NE DOUGLAS IN THE AMOUNT OF \$1,500,000.00 FOR THE PURPOSE OF OPERATING AN AERONAUTICAL SERVICES CENTER ENGAGED IN THE STORAGE OF AIRCRAFT, ELECTRONIC TESTING SITE, LEASE SPACE FOR OFFICE AND AVIATION OPERATIONS.

WHEREAS, through a real estate contract the City of Lee's Summit ("City") has an agreement with De Jarnette Enterprises, Inc. for the purchase of a building, fixtures and other permanent improvements and listed personal property located at 2525 NE Douglas upon land already owned by the City; and,

WHEREAS, this real estate purchase to the City for an aviation facility for the purpose of continued operations of an aeronautical services facility providing storage of aircraft, electronic testing, lease space for offices and aviation operations.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. That the real estate agreement by and between the City of Lee's Summit, Missouri and De Jarnette Enterprises, Inc., for a building, fixtures and other permanent improvements and listed personal property located at 2525 NE Douglas in the amount of \$1,500,000.00, in a substantially similar form to the copy attached hereto and incorporated herein by reference, be and the same is hereby approved.

SECTION 2. That the Mayor is hereby authorized to execute such documents as may be necessary to close upon the above described transaction including, but not limited to, a Real Estate Agreement in substantially similar form to that attached hereto, by and on behalf of the City of Lee's Summit, Missouri upon recommendation of the City Attorney.

SECTION 3. That this Ordinance shall be in full force and effect from and after the date of its passage and adoption, and approval by the Mayor.

PASSED by the City Council of the City of Lee's Summit, Missouri, this ____ day of _____, 2016.

Mayor Randall L. Rhoads

ATTEST:

City Clerk Denise R. Chisum

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APPROVED by the Mayor of said city this ____ day of _____, 2016.

Mayor Randall L. Rhoads

ATTEST:

City Clerk Denise R. Chisum

APPROVED AS TO FORM:

City Attorney Brian W. Head