

Unallocated General Fund Reserve Considerations (September 25,2024)

Proposals	Allocation (Low)	Allocation (High)	Committee Direction to Council	Notes:
Initiatives identified and funded through process				
Downtown Market Plaza Project: \$5M - \$10M	\$ 5,000,000	\$ 10,000,000	\$ 7,000,000	Funded & approved by City Council
Audio Visual enhancements for City Hall conference rooms: \$50k	\$ 50,000	\$ 50,000	\$ 50,000	Funded through FY24 mid-year adjustments

Initiatives identified for consideration

Equipment Replacement Programs (VERP, BERP, MERP, SLERP): \$3M	\$ 3,000,000	\$ 3,000,000		Pending final report
Community gateway monuments for south, east hwy corridors: \$300 - \$500k	\$ 300,000	\$ 500,000	\$ -	estimate
Compensation Study: \$300 - \$500k	\$ 300,000	\$ 500,000	\$ -	estimate
Browning property + improvements: \$3M	\$ 3,000,000	\$ 3,000,000	\$ -	estimate
Bollards for Fesitvals:	\$ 1,030,000	\$ 1,095,000		Based on quotes and staff review
Communications Strategy Plan	\$ 80,000	\$ 100,000		estimate
Funding toward sidewalk gaps				CM Demoro suggestion
Convex traffic safety mirrors for downtown alleys				CM Shields suggestion
Parking/wayfinding signage for downtown including large lighted sign for public garage				CM Shields suggestion
Property acquisition				
World Cup				
Joint Operations Facility Tower replacement	\$ 2,300,000	\$ 2,400,000		preliminary estimate
Total:	\$ 10,010,000	\$ 10,595,000	\$ 7,050,000	
FY23 Expenditures:	\$ 95,660,867			
Existing Fund Balance:	\$ 44,538,976	47%		

		Balance	Amount Available to Invest
Cap	35%	\$ 33,481,303	\$ 11,057,672.55
Approx level to maintain AAA Bond Rating	30%	\$ 28,698,260	\$ 15,840,715.90
Floor	25%	\$ 23,915,217	\$ 20,623,759.25

Approved investments of unassigned general fund reserve

Downtown Market Plaza Project	7,000,000
Remaining unassigned general fund reserve over 35% cap	\$ 4,057,672.55