

RESOLUTION NO. 18-

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ALLOCATE AND FUND UP TO \$3,000 FOR REMAINING PROJECT COSTS FOR THE NORTH GATEWAY WELCOME MONUMENT AND LEE'S SUMMIT MUNICIPAL BUILDING AUTHORITY ADMINISTRATIVE AND CLOSE OUT COSTS.

WHEREAS, on May 25, 2016 by adoption of Resolution 16-06, the City of Lee's Summit entered into a Cooperative Agreement with the Lee's Summit Municipal Building Authority and the Industrial Development Authority to fund, design, construct, and dedicate a Northern Gateway Welcome Monument near the interchange of I-470 and Lakewood Boulevard; and,

WHEREAS, on June 1, 2017 the Lee's Summit Municipal Building Authority, as the contracting entity for the Northern Gateway Welcome Monument, entered into a Construction Agreement with MEGA Industries Corporation to construct said monument; and,

WHEREAS, over the course of the design and construction of the Northern Gateway Welcome Monument, three change orders were processed and approved by the Lee's Summit Municipal Building Authority; and,

WHEREAS, the Lee's Summit Municipal Building Authority has expended all of its available funding toward the project, including funds that were in place that were intended to cover administrative costs to maintain the entity in good standing; and,

WHEREAS, the Lee's Summit Municipal Building Authority is requesting the City to fund up to \$3,000 for remaining project costs and administrative related close out costs for the entity prior to dedicating the Northern Gateway Welcome Monument to the City in accordance with the Cooperative Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. The City Manager is authorized and directed to fund up to \$3,000 from the City's general fund toward outstanding expenses related to completion of the Northern Gateway Welcome Monument project and administrative related close out costs to wind down the Lee's Summit Municipal Building Authority.

SECTION 2. This Resolution shall be in full force immediately upon its passage and approval.

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PASSED AND APPROVED by the City Council for the City of Lee's Summit, Missouri, and approved by the Mayor of said City this _____ day of _____, 2018.

Mayor *William A. Baird*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

City Attorney *Brian W. Head*