



**LEE'S SUMMIT**  
MISSOURI®

# General Fund Balance Discussion

# General Fund Balance

**Audited FY24 Ending  
Fund Balance  
\$48,395,688**

Fund Balance Levels	Fund Balance as % of Revenues	Balance	Amount Available to Invest
Cap	35%	\$34,074,038	<b>\$14,321,650</b>
Approximate Level to Maintain AAA Bond Rating	30%	\$29,206,318	<b>\$19,189,370</b>
Floor	25%	\$24,338,598	<b>\$24,057,090</b>

# General Fund Balance

Cap (35%)	\$14,321,650
Downtown Safety Package (Approved)	\$1,500,000
Communications Strategy Plan (Approved)	\$100,000
Remaining Available Over 35% Cap	\$12,721,650

# Fund Balance Recommendations

Staff Recommended	Amount	Notes:
Green Street Market	\$10,000,000	Reduce Potential Ongoing Debt
Equipment Replacement Programs (VERP, BERP, MERP, SLERP)	\$2,500,000	Final Report Issued Nov 2024
Community Gateway Monuments for South, East Highway Corridors <b>(F&amp;BC Directed to Pursue 12/2/24)</b>	\$300,000	IDA willing to commit approx. \$100,000 to this project

# Fund Balance Discussion

Initiatives Identified for Consideration	Amount	Notes
Compensation Study	\$500,000	May Address with FY26 Operating Budget
Funding Toward Sidewalk Gaps	\$1,000,000	Reconsider
World Cup	??	May Address with FY26 Operating Budget
Browning Property + Improvements	\$3,000,000	Pin
<b>Total</b>	<b>\$4,500,000</b>	

# PSST Fund Balance

<b>FY24 Ending Fund Balance</b>	<b>\$6,938,435</b>
Joint Operations Facility Communication Infrastructure- Microwave/Tower Project	<b>\$2,965,000</b>
<b>Remaining Fund Balance*</b>	<b>\$3,973,435</b>

**\*Remaining Fund Balance would be 30% of revenue.**